

PENDLE NUTECH LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

PENDLE NUTECH LIMITED
UNAUDITED ACCOUNTS
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PENDLE NUTECH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

Directors	Christina Ann Hadfield Sebastian David Hadfield
Secretary	Christina Ann Hadfield
Company Number	03995386 (England and Wales)
Registered Office	The Old School House Laneshaw Bridge Colne Lancashire BB8 7EQ United Kingdom
Accountants	Red Rose Accountancy Services Ltd 31 Barnfield Close Colne Lancashire BB8 0QB

PENDLE NUTECH LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	<u>4</u>	2,400	3,600
Tangible assets	<u>5</u>	16,580	14,573
		<u>18,980</u>	<u>18,173</u>
Current assets			
Inventories	<u>6</u>	2,750	1,500
Debtors	<u>7</u>	30,638	27,620
Cash at bank and in hand		25,420	55,048
		<u>58,808</u>	<u>84,168</u>
Creditors: amounts falling due within one year	<u>8</u>	(32,553)	(27,311)
Net current assets		<u>26,255</u>	<u>56,857</u>
Total assets less current liabilities		45,235	75,030
Creditors: amounts falling due after more than one year	<u>9</u>	-	(240)
Provisions for liabilities			
Deferred tax	<u>10</u>	(3,150)	(2,227)
Net assets		<u>42,085</u>	<u>72,563</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		41,985	72,463
Shareholders' funds		<u>42,085</u>	<u>72,563</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 16 November 2018.

Sebastian David Hadfield
Director

Company Registration No. 03995386

PENDLE NUTECH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Statutory information

Pendle Nutech Limited is a private company, limited by shares, registered in England and Wales, registration number 03995386. The registered office is The Old School House, Laneshaw Bridge, Colne, Lancashire, BB8 7EQ, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	20% on the straight line basis
Motor vehicles	25% on the reducing balance basis
Fixtures & fittings	25% on the reducing balance basis

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation. Intangible fixed assets are being amortised on a straight line basis over 5 years.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

PENDLE NUTECH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

4 Intangible fixed assets

	Goodwill £
Cost	
At 1 April 2017	6,000
At 31 March 2018	6,000
Amortisation	
At 1 April 2017	2,400
Charge for the year	1,200
At 31 March 2018	3,600
Net book value	
At 31 March 2018	2,400
At 31 March 2017	3,600

5 Tangible fixed assets

	Land & buildings £	Motor vehicles £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 April 2017	12,650	28,629	16,075	57,354
Additions	-	11,730	-	11,730
Disposals	-	(12,080)	-	(12,080)
At 31 March 2018	12,650	28,279	16,075	57,004
Depreciation				
At 1 April 2017	11,385	16,484	14,912	42,781
Charge for the year	1,265	5,251	340	6,856
On disposals	-	(9,213)	-	(9,213)
At 31 March 2018	12,650	12,522	15,252	40,424
Net book value				
At 31 March 2018	-	15,757	823	16,580
At 31 March 2017	1,265	12,145	1,163	14,573

6 Inventories

	2018 £	2017 £
Finished goods	2,750	1,500
	2,750	1,500

7 Debtors

	2018 £	2017 £
Trade debtors	27,824	24,918
Accrued income and prepayments	2,814	2,702
	30,638	27,620

PENDLE NUTECH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

8 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	13,510	4,401
Taxes and social security	17,905	21,795
Other creditors	180	157
Loans from directors	73	73
Accruals	885	885
	<u>32,553</u>	<u>27,311</u>

The directors loan account is interest-free and repayable on demand.

9 Creditors: amounts falling due after more than one year	2018	2017
	£	£
Obligations under finance leases and hire purchase contracts	-	240

10 Deferred taxation	2018	2017
	£	£
Accelerated capital allowances	<u>3,150</u>	<u>2,227</u>

	2018	2017
	£	£
Provision at start of year	2,227	2,227
Charged to the profit and loss account	<u>923</u>	<u>-</u>
Provision at end of year	<u>3,150</u>	<u>2,227</u>

11 Average number of employees

During the year the average number of employees was 6 (2017: 5).

