

**PENDLE NUTECH LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

PENDLE NUTECH LIMITED
UNAUDITED ACCOUNTS
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PENDLE NUTECH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Directors	Christina Ann Hadfield Sebastian David Hadfield
Secretary	Christina Ann Hadfield
Company Number	03995386 (England and Wales)
Registered Office	The Old School House Laneshaw Bridge Colne Lancashire BB8 7EQ United Kingdom
Accountants	Red Rose Accountancy Services Ltd Green Head Garden Storth Road, Storth Milnthorpe Cumbria LA7 7HF

PENDLE NUTECH LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	4	-	1,200
Tangible assets	5	9,697	12,925
		<u>9,697</u>	<u>14,125</u>
Current assets			
Inventories		905	2,300
Debtors	6	21,959	31,875
Cash at bank and in hand		16,788	16,649
		<u>39,652</u>	<u>50,824</u>
Creditors: amounts falling due within one year	7	(29,250)	(46,864)
Net current assets		<u>10,402</u>	<u>3,960</u>
Total assets less current liabilities		20,099	18,085
Provisions for liabilities			
Deferred tax		(1,615)	(2,456)
Net assets		<u>18,484</u>	<u>15,629</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		18,384	15,529
Shareholders' funds		<u>18,484</u>	<u>15,629</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 24 June 2020 and were signed on its behalf by

Sebastian David Hadfield
Director

Company Registration No. 03995386

PENDLE NUTECH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

Pendle Nutech Limited is a private company, limited by shares, registered in England and Wales, registration number 03995386. The registered office is The Old School House, Laneshaw Bridge, Colne, Lancashire, BB8 7EQ, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	20% on the straight line basis
Motor vehicles	25% on the reducing balance basis
Fixtures & fittings	25% on the reducing balance basis

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation. Intangible fixed assets are being amortised on a straight line basis over 5 years.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

PENDLE NUTECH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2019	6,000
At 31 March 2020	6,000
Amortisation	
At 1 April 2019	4,800
Charge for the year	1,200
At 31 March 2020	6,000
Net book value	
At 31 March 2020	-
At 31 March 2019	1,200

5 Tangible fixed assets

	Land & buildings	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation				
At 1 April 2019	12,650	28,279	16,729	57,658
At 31 March 2020	12,650	28,279	16,729	57,658
Depreciation				
At 1 April 2019	12,650	16,462	15,621	44,733
Charge for the year	-	2,953	275	3,228
At 31 March 2020	12,650	19,415	15,896	47,961
Net book value				
At 31 March 2020	-	8,864	833	9,697
At 31 March 2019	-	11,817	1,108	12,925

6 Debtors

	2020	2019
	£	£
Less than one year		
Trade debtors	20,652	30,618
Accrued income and prepayments	1,307	1,257
Total debtors less than one year	21,959	31,875
Greater than one year		
Total debtors	21,959	31,875

PENDLE NUTECH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

7 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	4,822	9,312
Taxes and social security	23,235	24,047
Other creditors	215	116
Loans from directors	73	12,484
Accruals	905	905
	<u>29,250</u>	<u>46,864</u>
	<u><u>29,250</u></u>	<u><u>46,864</u></u>

The directors loan account is interest-free and repayable on demand.

8 Share capital	2020	2019
	£	£
Allotted, called up and fully paid:		
50 A Ordinary of £1 each	50	50
50 B Ordinary of £1 each	50	50
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

9 Average number of employees

During the year the average number of employees was 6 (2019: 6).

