

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Pendle Nu Tech Limited

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for the Year Ended 31 March 2014

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Pendle Nu Tech Limited
Company Information
for the Year Ended 31 March 2014

DIRECTORS: Mrs C A Hadfield
S D Hadfield

SECRETARY: Mrs C A Hadfield

REGISTERED OFFICE: The Old School House
School Lane
Laneshaw Bridge
Colne
Lancashire
BB8 7EQ

REGISTERED NUMBER: 03995386 (England and Wales)

ACCOUNTANTS: Red Rose Accountancy Services Ltd
Incorporated Financial Accountants
31 Barnfield Close
Colne
Lancashire
BB8 0QB

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		13,679		20,861
CURRENT ASSETS					
Stocks		970		1,270	
Debtors		35,867		32,147	
Cash at bank		74,904		55,791	
		<u>111,741</u>		<u>89,208</u>	
CREDITORS					
Amounts falling due within one year		<u>52,399</u>		<u>33,463</u>	
NET CURRENT ASSETS			<u>59,342</u>		<u>55,745</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			73,021		76,606
CREDITORS					
Amounts falling due after more than one year			(861)		(4,306)
PROVISIONS FOR LIABILITIES			<u>(1,720)</u>		<u>(2,504)</u>
NET ASSETS			<u><u>70,440</u></u>		<u><u>69,796</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>70,340</u>		<u>69,696</u>
SHAREHOLDERS' FUNDS			<u><u>70,440</u></u>		<u><u>69,796</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 August 2014 and were signed on its behalf by:

Mrs C A Hadfield - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	49,197
Disposals	(9,173)
At 31 March 2014	<u>40,024</u>
DEPRECIATION	
At 1 April 2013	28,336
Charge for year	4,280
Eliminated on disposal	(6,271)
At 31 March 2014	<u>26,345</u>
NET BOOK VALUE	
At 31 March 2014	<u>13,679</u>
At 31 March 2013	<u>20,861</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100	ordinary	1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2014 and 31 March 2013:

	31.3.14	31.3.13
	£	£
D J Hadfield and Mrs C A Hadfield		
Balance outstanding at start of year	2,469	(8,447)
Amounts advanced	5,572	18,771
Amounts repaid	(25,000)	(7,855)
Balance outstanding at end of year	<u>(16,959)</u>	<u>2,469</u>

The directors' loan account is interest free and repayable on demand.

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs C A Hadfield.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.