

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Pendle Nutech Limited

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for the Year Ended 31 March 2016

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DIRECTORS:

Mrs C A Hadfield
S D Hadfield

SECRETARY:

Mrs C A Hadfield

REGISTERED OFFICE:

The Old School House
Laneshaw Bridge
Colne
Lancashire
BB8 7EQ

REGISTERED NUMBER:

03995386 (England and Wales)

ACCOUNTANTS:

Red Rose Accountancy Services Ltd
31 Barnfield Close
Colne
Lancashire
BB8 0QB

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		4,800		-
Tangible assets	3		<u>12,588</u>		<u>17,205</u>
			17,388		17,205
CURRENT ASSETS					
Stocks		1,275		970	
Debtors		33,645		26,696	
Cash at bank		<u>67,254</u>		<u>73,847</u>	
		102,174		101,513	
CREDITORS					
Amounts falling due within one year		<u>36,393</u>		<u>34,246</u>	
NET CURRENT ASSETS			<u>65,781</u>		<u>67,267</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			83,169		84,472
CREDITORS					
Amounts falling due after more than one year			(362)		(2,540)
PROVISIONS FOR LIABILITIES			<u>(1,790)</u>		<u>(2,412)</u>
NET ASSETS			<u>81,017</u>		<u>79,520</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>80,917</u>		<u>79,420</u>
SHAREHOLDERS' FUNDS			<u>81,017</u>		<u>79,520</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 October 2016 and were signed on its behalf by:

Mrs C A Hadfield - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	6,000
At 31 March 2016	<u>6,000</u>
AMORTISATION	
Amortisation for year	1,200
At 31 March 2016	<u>1,200</u>
NET BOOK VALUE	
At 31 March 2016	<u>4,800</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>49,573</u>
DEPRECIATION	
At 1 April 2015	32,368
Charge for year	<u>4,617</u>
At 31 March 2016	<u>36,985</u>
NET BOOK VALUE	
At 31 March 2016	<u>12,588</u>
At 31 March 2015	<u>17,205</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	ordinary	1	<u>100</u>	<u>100</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	31.3.16 £	31.3.15 £
Mrs C A Hadfield		
Balance outstanding at start of year	(73)	(16,959)
Amounts advanced	-	70,886
Amounts repaid	-	(54,000)
Balance outstanding at end of year	<u>(73)</u>	<u>(73)</u>

The directors' loan account is interest free and repayable on demand.

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