

REGISTERED NUMBER: 03995383 (England and Wales)

Simpkin Limited

Unaudited Financial Statements For The Year Ended 31 January 2018

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For The Year Ended 31 January 2018

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Simpkin Limited
Company Information
For The Year Ended 31 January 2018

DIRECTOR: Mrs K M Simpkin

SECRETARY: J R Simpkin

REGISTERED OFFICE: 21 Carter Hall Road
Sheffield
South Yorkshire
S12 3HS

REGISTERED NUMBER: 03995383 (England and Wales)

ACCOUNTANTS: Allotts Business Services Ltd
Chartered Accountants
The Old Grammar School
13 Moorgate Road
Rotherham
South Yorkshire
S60 2EN

Abridged Balance Sheet
31 January 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		394,678		417,316
CURRENT ASSETS					
Debtors		308,098		229,050	
Cash at bank and in hand		<u>90</u>		<u>39</u>	
		308,188		229,089	
CREDITORS					
Amounts falling due within one year		<u>189,030</u>		<u>147,273</u>	
NET CURRENT ASSETS			<u>119,158</u>		<u>81,816</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>513,836</u>		<u>499,132</u>
CREDITORS					
Amounts falling due after more than one year	5		(351,419)		(404,896)
PROVISIONS FOR LIABILITIES			<u>(18,369)</u>		<u>(19,767)</u>
NET ASSETS			<u>144,048</u>		<u>74,469</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>143,948</u>		<u>74,369</u>
SHAREHOLDERS' FUNDS			<u>144,048</u>		<u>74,469</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 January 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 June 2018 and were signed by:

Mrs K M Simpkin - Director

Notes to the Financial Statements
For The Year Ended 31 January 2018

1. STATUTORY INFORMATION

Simpkin Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for services provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 3% on cost
Fixtures and fittings	- 10% on cost
Office equipment	- 33% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 28 (2017 - 33).

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 February 2017	619,705
Additions	1,541
Disposals	(10,018)
At 31 January 2018	<u>611,228</u>
DEPRECIATION	
At 1 February 2017	202,389
Charge for year	21,613
Eliminated on disposal	(7,452)
At 31 January 2018	<u>216,550</u>
NET BOOK VALUE	
At 31 January 2018	<u>394,678</u>
At 31 January 2017	<u>417,316</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	2018 £	2017 £
Repayable by instalments		
Bank loans - more than 5 years	142,737	178,738
Other loans - more than 5 years	-	1,298
	<u>142,737</u>	<u>180,036</u>

Notes to the Financial Statements - continued
For The Year Ended 31 January 2018

6. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdrafts	18,339	18,797
Bank loans	305,297	333,416
Other loans	63,006	61,111
	<u>386,642</u>	<u>413,324</u>

The mortgage is secured by a legal charge over land at Charnock Hall Primary School, Carter Hall Road, Sheffield, a debenture, a charge over all monies due or to become due to the company, and fixed and floating charges over the company and all property and assets present and future including goodwill, book debts, uncalled capital, buildings, fixtures and fixed plant and machinery.

Other loans are secured by personal guarantees of the director.

7. OTHER FINANCIAL COMMITMENTS

Total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £NIL (2017: £450).

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 January 2018 and 31 January 2017:

	2018	2017
	£	£
Mrs K M Simpkin		
Balance outstanding at start of year	165,932	122,232
Amounts advanced	105,192	103,889
Amounts repaid	(57,000)	(60,189)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>214,124</u>	<u>165,932</u>

No interest is payable on the loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.