

Simpkin Limited

Abbreviated Unaudited Accounts For The Year Ended 31 January 2016

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For The Year Ended 31 January 2016

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Simpkin Limited
Company Information
For The Year Ended 31 January 2016

DIRECTOR: Mrs K M Simpkin

SECRETARY: J R Simpkin

REGISTERED OFFICE: 21 Carter Hall Road
Sheffield
South Yorkshire
S12 3HS

REGISTERED NUMBER: 03995383 (England and Wales)

ACCOUNTANTS: Allotts Business Services Ltd
Chartered Accountants
The Old Grammar School
13 Moorgate Road
Rotherham
South Yorkshire
S60 2EN

Abbreviated Balance Sheet
31 January 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		438,516		264,360
CURRENT ASSETS					
Debtors		178,101		211,327	
Cash at bank and in hand		<u>191</u>		<u>104,442</u>	
		178,292		315,769	
CREDITORS					
Amounts falling due within one year	3	<u>130,434</u>		<u>94,603</u>	
NET CURRENT ASSETS			<u>47,858</u>		<u>221,166</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>486,374</u>		<u>485,526</u>
CREDITORS					
Amounts falling due after more than one year	3		(426,425)		(374,434)
PROVISIONS FOR LIABILITIES			<u>(22,000)</u>		<u>(12,000)</u>
NET ASSETS			<u>37,949</u>		<u>99,092</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>37,849</u>		<u>98,992</u>
SHAREHOLDERS' FUNDS			<u>37,949</u>		<u>99,092</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 August 2016 and were signed by:

Mrs K M Simpkin - Director

**Notes to the Abbreviated Accounts
For The Year Ended 31 January 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts receivable for services provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 3 and 5 years
Fixtures and fittings	- 10% on cost
Office equipment	- 33% on cost and 15% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	421,434
Additions	199,407
At 31 January 2016	<u>620,841</u>
DEPRECIATION	
At 1 February 2015	157,074
Charge for year	25,251
At 31 January 2016	<u>182,325</u>
NET BOOK VALUE	
At 31 January 2016	<u>438,516</u>
At 31 January 2015	<u>264,360</u>

3. CREDITORS

Creditors include an amount of £ 439,076 (2015 - £ 374,415) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>216,044</u>	<u>253,153</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 January 2016

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 January 2016 and 31 January 2015:

	2016 £	2015 £
Mrs K M Simpkin		
Balance outstanding at start of year	149,247	129,347
Amounts advanced	155,282	227,380
Amounts repaid	(182,297)	(207,480)
Balance outstanding at end of year	<u>122,232</u>	<u>149,247</u>

No interest is payable on the loan.

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