

REGISTERED NUMBER 03995383 (England and Wales)

Simpkin Limited

Abbreviated Unaudited Accounts For The Year Ended 31 January 2013

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COMPANIES HOUSE

Simpkin Limited (Registered number 03995383)

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For The Year Ended 31 January 2013

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Simpkin Limited
Company Information
For The Year Ended 31 January 2013

DIRECTOR	Mrs K M Simpkin
SECRETARY:	J R Simpkin
REGISTERED OFFICE	21 Carter Hall Road Sheffield South Yorkshire S12 3HS
REGISTERED NUMBER	03995383 (England and Wales)
ACCOUNTANTS	Allotts Business Services Ltd Chartered Accountants The Old Grammar School 13 Moorgate Road Rotherham South Yorkshire S60 2EN

Simpkin Limited (Registered number 03995383)

Abbreviated Balance Sheet
31 January 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	287,713	291,823
CURRENT ASSETS			
Debtors		198,668	156,727
Cash at bank and in hand		1,081	15
		199,749	156,742
CREDITORS			
Amounts falling due within one year	3	105,809	128,218
NET CURRENT ASSETS		93,940	28,524
TOTAL ASSETS LESS CURRENT LIABILITIES		381,653	320,347
CREDITORS			
Amounts falling due after more than one year	3	(242,562)	(218,406)
PROVISIONS FOR LIABILITIES		(11,600)	(9,500)
NET ASSETS		127,491	92,441
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		127,391	92,341
SHAREHOLDERS' FUNDS		127,491	92,441

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

15/8/13

and were signed by



Mrs K M Simpkin - Director

The notes form part of these abbreviated accounts

Simpkin Limited (Registered number 03995383)

Notes to the Abbreviated Accounts
For The Year Ended 31 January 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts receivable for services provided

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- Straight line over 3 and 5 years
Fixtures and fittings	- 10% on cost
Office equipment	- 33% on cost and 15% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2012	404,050
Additions	10,462
At 31 January 2013	414,512
DEPRECIATION	
At 1 February 2012	112,227
Charge for year	14,572
At 31 January 2013	126,799
NET BOOK VALUE	
At 31 January 2013	287,713
At 31 January 2012	291,823

3 CREDITORS

Creditors include an amount of £248,905 (2012 - £258,267) for which security has been given

They also include the following debts falling due in more than five years

	2013 £	2012 £
Repayable by instalments	149,938	135,096

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2013 £	2012 £
100	Ordinary		100	100

Simpkin Limited (Registered number 03995383)

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 January 2013

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 January 2013 and 31 January 2012

	2013 £	2012 £
Mrs K M Simpkin		
Balance outstanding at start of year	103,615	78,715
Amounts advanced	216,950	136,900
Amounts repaid	(193,968)	(112,000)
Balance outstanding at end of year	<u>126,597</u>	<u>103,615</u>

No interest is payable on the loan