

REGISTERED NUMBER 03995383 (England and Wales)

Simpkin Limited

Abbreviated Unaudited Accounts For The Year Ended 31 January 2012



**Contents of the Abbreviated Accounts**  
**For The Year Ended 31 January 2012**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Simpkin Limited**  
**Company Information**  
**For The Year Ended 31 January 2012**

**DIRECTOR**

Mrs K M Simpkin

**SECRETARY**

J R Simpkin

**REGISTERED OFFICE**

21 Carter Hall Road  
Sheffield  
South Yorkshire  
S12 3HS

**REGISTERED NUMBER**

03995383 (England and Wales)

**ACCOUNTANTS**

Allotts Business Services Ltd  
Chartered Accountants  
The Old Grammar School  
13 Moorgate Road  
Rotherham  
South Yorkshire  
S60 2EN

**Abbreviated Balance Sheet**

**31 January 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	291,823	306,350
<b>CURRENT ASSETS</b>			
Debtors		156,727	134,314
Cash in hand		15	-
		<u>156,742</u>	<u>134,314</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>128,218</u>	<u>122,292</u>
<b>NET CURRENT ASSETS</b>		<u>28,524</u>	<u>12,022</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>320,347</u>	<u>318,372</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(218,406)	(236,145)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(9,500)</u>	<u>-</u>
<b>NET ASSETS</b>		<u><u>92,441</u></u>	<u><u>82,227</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>92,341</u>	<u>82,127</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>92,441</u></u>	<u><u>82,227</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

19/6/2012 and were signed by

  
Mrs K M Simpkin - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 January 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents amounts receivable for services provided

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- Straight line over 3 and 5 years
Fixtures and fittings	- 10% on cost
Office equipment	- 33% on cost and 15% on cost

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2011	402,468
Additions	1,582
	<hr/>
At 31 January 2012	404,050
<b>DEPRECIATION</b>	
At 1 February 2011	96,118
Charge for year	16,109
	<hr/>
At 31 January 2012	112,227
<b>NET BOOK VALUE</b>	
At 31 January 2012	291,823
	<hr/>
At 31 January 2011	306,350
	<hr/>

**3 CREDITORS**

Creditors include an amount of £258,267 (2011 - £272,954) for which security has been given

They also include the following debts falling due in more than five years

	2012 £	2011 £
Repayable by instalments	135,096	151,838
	<hr/>	<hr/>

**4 CALLED UP SHARE CAPITAL**

Number	Class	Nominal value £1	2012 £	2011 £
100	Ordinary		100	100
			<hr/>	<hr/>

**Simpkin Limited (Registered number 03995383)**

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 31 January 2012**

**5 TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 January 2012 and 31 January 2011

	2012 £	2011 £
<b>Mrs K M Simpkin</b>		
Balance outstanding at start of year	78,715	65,105
Amounts advanced	136,900	137,034
Amounts repaid	(112,000)	(123,424)
Balance outstanding at end of year	<u>103,615</u>	<u>78,715</u>

No interest is payable on the loan

**6 ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr J R Simpkin and Mrs K M Simpkin a director of the company No individual has overall control