REGISTERED NUMBER: 03995360 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2018

FOR

EYDENS LIMITED

Prime
Chartered Accountants
5 Argosy Court
Scimitar Way
Whitley Business Park
Coventry
CV3 4GA

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FOR THE YEAR ENDED 31 AUGUST 2018

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2018

DIRECTOR:	R A Eyden
SECRETARY:	J Eyden
REGISTERED OFFICE:	44 Wallace Road Coventry CV6 2LX
REGISTERED NUMBER:	03995360 (England and Wales)
ACCOUNTANTS:	Prime Chartered Accountants 5 Argosy Court Scimitar Way Whitley Business Park Coventry CV3 4GA

BALANCE SHEET
31 AUGUST 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		**47,498**		221,357
			47,498		221,357
CURRENT ASSETS					
Stocks		**113,288**		218,180	
Debtors	6	**389,312**		157,415	
Cash at bank and in hand		**31,971**		62,209	
		534,571		437,804	
CREDITORS					
Amounts falling due within one year	7	**58,276**		173,062	
NET CURRENT ASSETS			**476,295**		264,742
TOTAL ASSETS LESS CURRENT LIABILITIES			**523,793**		486,099
CREDITORS					
Amounts falling due after more than one year	8		**(8,617)**		(64,670)
PROVISIONS FOR LIABILITIES			**(9,025)**		(41,083)
NET ASSETS			**506,151**		380,346
CAPITAL AND RESERVES					
Called up share capital			**5**		5
Capital redemption reserve			**155**		155
Retained earnings			**505,991**		380,186
SHAREHOLDERS' FUNDS			**506,151**		380,346

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 AUGUST 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 March 2019 and were signed by:

R A Eyden - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Eydens Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2001, has now been fully amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. **ACCOUNTING POLICIES - continued**

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2017 - 24) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 September 2017 and 31 August 2018	14,400
AMORTISATION	
At 1 September 2017 and 31 August 2018	14,400
NET BOOK VALUE	
At 31 August 2018	-
At 31 August 2017	-

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5. TANGIBLE FIXED ASSETS

	Improvements to property	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 September 2017	33,034	247,076	223,465	7,266	510,841
Additions	1,635	3,621	15,542	478	21,276
Disposals	-	(155,363)	(185,860)	(1,960)	(343,183)
At 31 August 2018	34,669	95,334	53,147	5,784	188,934
DEPRECIATION					
At 1 September 2017	26,062	145,564	112,114	5,744	289,484
Charge for year	1,722	6,674	8,354	1,008	17,758
Eliminated on disposal	-	(78,379)	(86,005)	(1,422)	(165,806)
At 31 August 2018	27,784	73,859	34,463	5,330	141,436
NET BOOK VALUE					
At 31 August 2018	6,885	21,475	18,684	454	47,498
At 31 August 2017	6,972	101,512	111,351	1,522	221,357

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Fixtures and fittings	Motor vehicles	Totals
	£	£	£
COST			
At 1 September 2017	18,000	215,415	233,415
Disposals	-	(185,860)	(185,860)
At 31 August 2018	18,000	29,555	47,555
DEPRECIATION			
At 1 September 2017	8,784	105,276	114,060
Charge for year	154	4,165	4,319
Eliminated on disposal	(8,938)	(86,005)	(94,943)
At 31 August 2018	-	23,436	23,436
NET BOOK VALUE			
At 31 August 2018	18,000	6,119	24,119
At 31 August 2017	9,216	110,139	119,355

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	67,173	145,736
Other debtors	322,139	11,679
	389,312	157,415

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	3,860	51,822
Trade creditors	14,981	46,222
Taxation and social security	29,915	46,224
Other creditors	9,520	28,794
	58,276	173,062

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	8,617	64,670

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Hire purchase contracts	12,477	116,492

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is R A Eyden.