

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013
FOR
EYDEN LOCKSMITHS LIMITED

EYDEN LOCKSMITHS LIMITED (REGISTERED NUMBER: 03995360)

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EYDEN LOCKSMITHS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2013

DIRECTOR: R A Eyden

SECRETARY: J Eyden

REGISTERED OFFICE: 44 Wallace Road
Coventry
CV6 2LX

REGISTERED NUMBER: 03995360 (England and Wales)

ACCOUNTANTS: Prime
Chartered Accountants
5 Argosy Court
Scimitar Way
Whitley Business Park
Coventry
CV3 4GA

EYDEN LOCKSMITHS LIMITED (REGISTERED NUMBER: 03995360)

ABBREVIATED BALANCE SHEET

31 AUGUST 2013

| | | 2013 | | 2012 | |
|--|-------|-----------------------|-----------------------|----------------|-----------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | - | | - |
| Tangible assets | 3 | | <u>59,720</u> | | <u>55,497</u> |
| | | | 59,720 | | 55,497 |
| CURRENT ASSETS | | | | | |
| Stocks | | 91,969 | | 84,407 | |
| Debtors | | 309,184 | | 114,679 | |
| Cash at bank and in hand | | 248,627 | | 203,649 | |
| | | <u>649,780</u> | | <u>402,735</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 4 | <u>317,884</u> | | <u>145,216</u> | |
| NET CURRENT ASSETS | | | <u>331,896</u> | | <u>257,519</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 391,616 | | 313,016 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 4 | | (8,783) | | - |
| PROVISIONS FOR LIABILITIES | | | <u>(6,443)</u> | | <u>(4,341)</u> |
| NET ASSETS | | | <u>376,390</u> | | <u>308,675</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 5 | | 5 |
| Capital redemption reserve | | | 155 | | 155 |
| Profit and loss account | | | <u>376,230</u> | | <u>308,515</u> |
| SHAREHOLDERS' FUNDS | | | <u>376,390</u> | | <u>308,675</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

EYDEN LOCKSMITHS LIMITED (REGISTERED NUMBER: 03995360)

ABBREVIATED BALANCE SHEET - continued 31 AUGUST 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 May 2014 and were signed by:

R A Eyden - Director

The notes form part of these abbreviated accounts

EYDEN LOCKSMITHS LIMITED (REGISTERED NUMBER: 03995360)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, has now been fully amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|--------------------------|---------------------------|
| Improvements to property | - 20% on reducing balance |
| Fixtures and fittings | - 20% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

EYDEN LOCKSMITHS LIMITED (REGISTERED NUMBER: 03995360)

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 AUGUST 2013

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|---|---------------|
| COST | |
| At 1 September 2012 and 31 August 2013 | <u>14,400</u> |
| AMORTISATION | |
| At 1 September 2012 and 31 August 2013 | <u>14,400</u> |
| NET BOOK VALUE | |
| At 31 August 2013 | - |
| At 31 August 2012 | - |

3. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|----------------|
| COST | |
| At 1 September 2012 | 144,323 |
| Additions | 25,322 |
| Disposals | (16,139) |
| At 31 August 2013 | <u>153,506</u> |
| DEPRECIATION | |
| At 1 September 2012 | 88,826 |
| Charge for year | 16,687 |
| Eliminated on disposal | (11,727) |
| At 31 August 2013 | <u>93,786</u> |
| NET BOOK VALUE | |
| At 31 August 2013 | <u>59,720</u> |
| At 31 August 2012 | <u>55,497</u> |

4. CREDITORS

Creditors include an amount of £ 12,183 for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2013 £ | 2012 £ |
|---------|------------|-------------------|-----------|-----------|
| 5 | Ordinary A | £0.05260 | - | - |
| 95 | Ordinary B | £0.05260 | <u>5</u> | <u>5</u> |
| | | | <u>5</u> | <u>5</u> |

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