

ACTIONSTREAM DIRECT MEDIA LIMITED

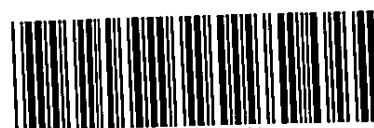
ABBREVIATED ACCOUNTS

**YEAR ENDED
31 MARCH 2010**

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Company reg No: 3994686

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ACTIONSTREAM DIRECT MEDIA LIMITED
ABBREVIATED BALANCE SHEET AT 31 MARCH 2010

	Note	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	5,720	14,813
CURRENT ASSETS			
Stocks & Work in progress		1,940	2,981
Debtors		6,588	5,928
Cash at bank & in hand		-	21,013
CREDITORS: Amounts falling due within 1 year	4	8,528 (12,513)	29,922 (10,595)
Net current assets / (liabilities)		(3,985)	19,327
Total assets less current liabilities		1,735	34,140
Provisions for liabilities & charges		-	(300)
		£1,735	£33,840
CAPITAL & RESERVES			
Called up share capital	3	100	100
Profit & loss account		1,635	33,740
Shareholders' funds		£1,735	£33,840

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under Section 477 Companies Act 2006 relating to small companies

Directors responsibilities

(a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

(b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved by the board of directors on 13th September 2010 and were signed on its behalf by

Laurence Middleton Jones

Director



The notes on pages 3 to 4 form part of these accounts

ACTIONSTREAM DIRECT MEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - YEAR ENDED 31 MARCH 2010

1 ACCOUNTING POLICIES

a) Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards and the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Depreciation

Depreciation is charged on tangible fixed assets at rates calculated to write off the cost of the assets over their estimated useful lives, as follows

Vehicles	- 25% pa reducing balance
Computer equipment & furniture	- 25% pa straight line

c) Stocks & Work in Progress

Stocks are stated at the lower of cost or net realisable value

Work in progress is valued at cost plus attributable profit, less any foreseeable losses and included in turnover

d) Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is a commitment to sell the asset

e) Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard Number 1 exempting it from the requirement to prepare a cash flow statement

f) Turnover

Turnover comprises the value of goods & services invoiced during the year, net of returns, and excluding Vat

ACTIONSTREAM DIRECT MEDIA LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS - YEAR ENDED 31 MARCH 2010

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 April 2009	81,745
Additions	533
Disposals	-

At 31 March 2010	82,278

DEPRECIATION	
At 1 April 2009	66,932
Charge for year	9,626
Eliminate on disposals	-

At 31 March 2010	76,558

NET BOOK VALUES	
At 31 March 2010	£5,720
	=====
At 31 March 2009	£14,813
	=====

3. CALLED UP SHARE CAPITAL

	2010	2009
Authorised		
- 10,000 ordinary shares of £1 each	£10,000	£10,000
	=====	=====
Issued, allotted & fully paid up - 1000 shares of £1 each	£100	£100
	=====	=====

4 CREDITORS

Creditors due within 1 year include the following -

Bank borrowings	£1,955	£ -
Directors loan - Mr L Middleton-Jones	£290	£17
	=====	=====

The bank overdraft is subject to a directors guarantee