

ACTIONSTREAM DIRECT MEDIA LIMITED

ABBREVIATED ACCOUNTS

**YEAR ENDED
31 MARCH 2008**

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Company reg No: 3994686



ACTIONSTREAM DIRECT MEDIA LIMITED
ABBREVIATED BALANCE SHEET AT 31 MARCH 2008

	Note	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	23,502	24,560
CURRENT ASSETS			
Stocks & Work in progress		3,020	8,879
Debtors		9,509	11,096
Cash at bank & in hand		38,356	1,330
CREDITORS: Amounts falling due within 1 year	4	50,885 (46,895)	21,305 (75,466)
Net current assets / (liabilities)		3,990	(54,161)
Total assets less current liabilities		27,492	(29,601)
Provisions for liabilities & charges		(1,300)	-
		£26,192	£(29,601)
CAPITAL & RESERVES		£	£
Called up share capital	3	100	100
Profit & loss account		26,092	(29,701)
Shareholders' funds		£26,192	£(29,601)

(a) For the financial year ended 31 March 2008 the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985 and no notice has been deposited under Section 249B(2)

(b) The directors acknowledge their responsibilities for (i) ensuring that the company keeps accounting records which comply with Section 221 and (ii) preparing accounts which give a true and fair view of the state of the company's affairs as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

(c) These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and the Financial Reporting Standard for Smaller Entities (effective January 2007).

Signed on behalf of the board of directors:

Laurence Middleton Jones
Director

Date: 6 January 2009

The notes on pages 3 to 4 form part of these accounts.

ACTIONSTREAM DIRECT MEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - YEAR ENDED 31 MARCH 2008

1.ACCOUNTING POLICIES

a)Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards and the Financial Reporting Standard for Smaller Entities (effective January 2007).

b)Depreciation

Depreciation is charged on tangible fixed assets at rates calculated to write off the cost of the assets over their estimated useful lives, as follows:

Vehicles	- 25% pa reducing balance
Computer equipment & furniture	- 25% pa straight line

c)Stocks & Work in Progress

Stocks are stated at the lower of cost or net realisable value.

Work in progress is valued at cost plus attributable profit, less any foreseeable losses and included in turnover.

d)Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is a commitment to sell the asset.

e) Cash flow statement.

The company has taken advantage of the exemption in Financial Reporting Standard Number 1 exempting it from the requirement to prepare a cash flow statement.

f) Turnover

Turnover comprises the value of goods & services invoiced during the year, net of returns , and excluding Vat.

ACTIONSTREAM DIRECT MEDIA LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS - YEAR ENDED 31 MARCH 2008

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 April 2007	71,497
Additions	8,959
Disposals	-

At 31 March 2008	80,456

DEPRECIATION	
At 1 April 2007	46,937
Charge for year	10,017
Eliminate on disposals	-

At 31 March 2008	56,954

NET BOOK VALUES	
At 31 March 2008	£23,502
	=====
At 31 March 2007	£24,560
	=====

3. CALLED UP SHARE CAPITAL

	2008	2007
Authorised		
- 10,000 ordinary shares of £1 each	£10,000	£10,000
	=====	=====
Issued, allotted & fully paid up - 1000 shares of £1 each	£1,000	£1,000
	=====	=====

4. CREDITORS

Creditors due within 1 year include the following -

Bank borrowings	£4,934	£ -
Directors loan	£34,332	£72,732
	=====	=====

a) The bank overdraft is subject to a directors guarantee.

b) The director has agreed to support the company to the extent of his loan when necessary for the forthcoming financial year