

Company Registration No. 3994585 (England and Wales)

RAMANO INVESTMENTS LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2001



RAMANO INVESTMENTS LIMITED

COMPANY INFORMATION

Director	K A O'Connor
Secretary	Mrs L C O'connor
Company number	3994585
Registered office	The Courtyard, 35 Yarmouth Road Watford Herts WD2 4AE
Accountants	Hillier Hopkins St Martins House 31-35 Clarendon Road Watford Herts WD17 1JF

RAMANO INVESTMENTS LIMITED

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RAMANO INVESTMENTS LIMITED

DIRECTOR'S REPORT FOR THE PERIOD ENDED 31 MAY 2001

The director presents his report and financial statements for the period ended 31 May 2001.

Principal activities

The principal activity of the company continued to be that of a holding company.

Director

The following director has held office since 16 May 2000:

K A O'Connor

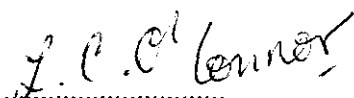
Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary shares of £ 1 each	
	31 May 2001	16 May 2000
K A O'Connor	2	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



Mrs L C O'Connor

Secretary

23/5/2002

RAMANO INVESTMENTS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 MAY 2001

	Notes	Period ended 31 May 2001 £
Loss on ordinary activities before taxation		-
Tax on loss on ordinary activities	2	-
Loss on ordinary activities after taxation		-

RAMANO INVESTMENTS LIMITED

BALANCE SHEET AS AT 31 MAY 2001

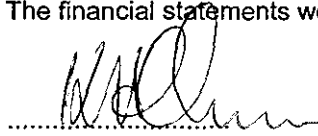
	Notes	2001 £	£
Fixed assets			
Investments	3		5,050
Current assets			
Debtors	4	2	
Creditors: amounts falling due within one year	5	(5,050)	
Net current liabilities			(5,048)
Total assets less current liabilities			<u>2</u>
Capital and reserves			
Called up share capital	6		<u>2</u>
Shareholders' funds			<u>2</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 23/5/2002


K A O'Connor
Director

RAMANO INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MAY 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

3 Fixed asset investments

	Shares in group undertakings and participating interests £
Cost	
At 16 May 2000	-
Additions	5,050
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At 31 May 2001	5,050
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Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
St Anthony's Homes Limited	UK	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit for the year
St Anthony's Homes Limited	31,275	(40,272)
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RAMANO INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MAY 2001

4 Debtors	2001
	£
Other debtors	2
	<u>2</u>
5 Creditors: amounts falling due within one year	2001
	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	5,050
	<u>5,050</u>
6 Share capital	2001
	£
Authorised	
1,000 Ordinary shares of £ 1 each	1,000
	<u>1,000</u>
Allotted, called up and fully paid	
2 Ordinary shares of £ 1 each	2
	<u>2</u>

RAMANO INVESTMENTS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS OF RAMANO INVESTMENTS LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31 May 2001, set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Hillier Hopkins

Chartered Accountants

23 May 2002

St Martins House
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Watford
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