

**UK METHODS-TIME MEASUREMENT
ASSOCIATION 2000 LIMITED**

Company No. 3994427

Officers & Professional Advisers

Directors

**E.V.S Brown
D.J Findon
J Scott
P D Horton
M J Peace**

Secretary

S.A Guppy

Registered Office

**25 Peel House Lane
Widnes
Cheshire
WA8 6TN**

Accountants

**Cardwell & Co.,
25 Peel House Lane
Widnes
Cheshire
WA8 6TN**

Bankers

**Giro Bank Plc
Bootle
Merseyside**



9th July 2003

UK METHODS-TIME MEASUREMENT ASSOCIATION 2000 LIMITED

REPORT OF THE DIRECTORS

The directors submit their report for the period ended 31st March 2003.

1. PRINCIPAL ACTIVITY

To provide scientific information to its members

2. ACCOUNTS

There was a net surplus of £8,039 for the year ended 31st March 2003 which compares with a surplus of £1,804 in the previous period.

3. TRADING

This was a good year.

4. DIRECTORS

J S Scott and P D Horton retire and being eligible offer themselves for re-election as directors.

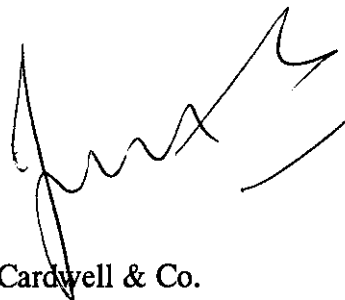
By Order of the Board

A handwritten signature in black ink, appearing to read 'D J Findon', written over a horizontal line.

D J Findon - Director

ACCOUNTANTS REPORT

In accordance with instructions we have prepared without carrying out an audit the attached Balance Sheet and Income & Expenditure Account for the year ended 31st March 2003 from the books and records of UK M.T.M.A 2000 Limited and information and explanations supplied to us.



Cardwell & Co.

Cardwell & Co.,
Accountants
25 Peel House Lane
Widnes
Cheshire

9th July 2003

UK M.T.M.A. 2000 LIMITED
BALANCE SHEET
AS AT 31st MARCH 2003

	£	2003 £	£	2002 £
Assets				
Fixed Assets				
Equipment		116		-
Current Assets				
Bank	5,948		2,354	
Sundry Debtors	847		506	
Customs & Excise	54		153	
Debtors	4,087		-	
	<hr/>		<hr/>	
	10,936		3,013	
	<hr/>		<hr/>	
Current Liabilities				
Accruals	450		450	
	<hr/>		<hr/>	
Net Current Assets		10,486		2,563
		<hr/>		<hr/>
Total Assets Less Current Liabilities		10,602		2,563
		<hr/>		<hr/>
Reserves				
Accumulated Fund				
Balance Carried Fwd		2,563		3,365
Add Surplus		8,039		1,804
		<hr/>		<hr/>
		10,602		5,169
Less Write Off		-		2,606
		<hr/>		<hr/>
		10,602		2,563
		<hr/>		<hr/>

The directors have taken advantage of the Companies Act 1985 in not having these accounts audited under S249A(1) and confirm that no notice has been deposited under S249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with S221 of the Companies Act 1985 and their responsibilities for preparing accounts which give a true and fair view of the Company and of its profit for the year then ended in accordance with the requirement of S226 of the Companies Act 1985 and which otherwise comply with the requirement of this Act relating to the accounts so far as applicable to this Company.


.....
Director


.....
Director

UK M.T.M.A 2000 LIMITED
INCOME & EXPENDITURE ACCOUNT
YEAR ENDED 31st MARCH 2003

2002			
£		£	£
9,692	Income		17,685
	Management Costs		
1,168	Directors Services	3,887	
3,421	Website Charges	3,186	
<hr/>		<hr/>	
4,589		7,073	
-	Depreciation	13	
3,299	Other Operating Costs	2,560	9,646
<hr/>		<hr/>	
1,804	Net Surplus		8,039
<hr/>			<hr/>