

Abbreviated Financial Statements

for the Period

25th July 2001 to 31st March 2002

for

Quadrant Enterprise & Development Ltd.



Quadrant Enterprise & Development Ltd.

**Company Information
for the Period 25th July 2001 to 31st March 2002**

DIRECTORS:

W D Jenkins
C Stevens

SECRETARY:

C Stevens

REGISTERED OFFICE:

63 Cowbridge Road East
Cardiff
CF11 9QP

REGISTERED NUMBER:

3994058 (England and Wales)

ACCOUNTANTS:

Broomfield & Alexander
Pendragon House
Caxton Place
Pentwyn
CARDIFF
CF23 8XE

Quadrant Enterprise & Development Ltd.

Abbreviated Balance Sheet
31st March 2002

	Notes	£
CURRENT ASSETS:		
Stocks		54,049
Debtors		103,796
Cash at bank and in hand		35,963
		<hr/>
		193,808
CREDITORS: Amounts falling due within one year		<hr/>
		193,806
		<hr/>
NET CURRENT ASSETS:		2
		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<hr/>
		£2
		<hr/>
CAPITAL AND RESERVES:		
Called up share capital	2	<hr/>
		2
		<hr/>
SHAREHOLDERS' FUNDS:		<hr/>
		£2
		<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st March 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



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W D Jenkins - DIRECTOR

Approved by the Board on 30th January 2003

Quadrant Enterprise & Development Ltd.

**Notes to the Abbreviated Financial Statements
for the Period 25th July 2001 to 31st March 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks and work in progress

The amount of long-term contracts, at costs incurred, net of amounts transferred to cost of sales, after deducting foreseeable losses and payments on account not matched with turnover, is included in work in progress as long term contract balances.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	2 =