

REGISTERED NUMBER: 3994058 (England and Wales)

REGISTRAR OF COMPANIES

**Abbreviated Financial Statements**  
**for the Year Ended 31 March 2003**  
**for**  
**Quadrant Enterprise & Development Ltd.**



**Quadrant Enterprise & Development Ltd.**

**Contents of the Abbreviated Financial Statements  
for the Year Ended 31 March 2003**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>3</b>

**Quadrant Enterprise & Development Ltd.**

**Company Information  
for the Year Ended 31 March 2003**

**DIRECTORS:**

W D Jenkins  
C Stevens

**SECRETARY:**

C Stevens

**REGISTERED OFFICE:**

63 Cowbridge Road East  
Cardiff  
CF11 9QP

**REGISTERED NUMBER:**

3994058 (England and Wales)

**ACCOUNTANTS:**

Broomfield & Alexander  
Pendragon House  
Caxton Place  
Pentwyn  
CARDIFF  
CF23 8XE

**Quadrant Enterprise & Development Ltd.**

**Abbreviated Balance Sheet  
31 March 2003**

		2003	2002
	Notes	£	£
<b>CURRENT ASSETS:</b>			
Stocks		35,323	54,049
Debtors		126,935	103,796
Cash at bank and in hand		9,097	35,963
		<hr/>	<hr/>
		171,355	193,808
<b>CREDITORS:</b> Amounts falling due within one year		<hr/>	<hr/>
		171,353	193,806
<b>NET CURRENT ASSETS:</b>		<hr/>	<hr/>
		2	2
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<hr/>	<hr/>
		£2	£2
		<hr/>	<hr/>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	2	<hr/>	<hr/>
		2	2
<b>SHAREHOLDERS' FUNDS:</b>		<hr/>	<hr/>
		£2	£2
		<hr/>	<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

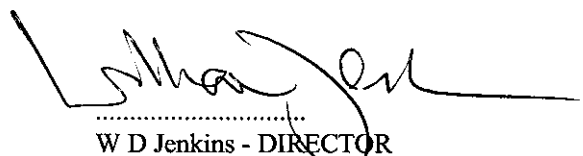
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
W D Jenkins - DIRECTOR

Approved by the Board on ...12 08 03

The notes form part of these financial statements

**Quadrant Enterprise & Development Ltd.**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31 March 2003**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks and work in progress**

The amount of long-term contracts, at costs incurred, net of amounts transferred to cost of sales, after deducting foreseeable losses and payments on account not matched with turnover, is included in work in progress as long term contract balances.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
2	Ordinary	£1	2 ==	2 ==