Registered number: 3993613

PRODECOR LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2006

PRODECOR LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2006

	Note	£	2006 £	£	2005 £
FIXED ASSETS					
Tangible fixed assets	2		**1,647**		*2,197*
CURRENT ASSETS					
Cash at bank and in hand		**2**		*175*	
CREDITORS: amounts falling due within one year		**(28,408)**		*(28,196)*	
NET CURRENT LIABILITIES			**(28,406)**		*(28,021)*
TOTAL ASSETS LESS CURRENT LIABILITIES			**(26,759)**		*(25,824)*
CAPITAL AND RESERVES					
Called up share capital	3		**2**		*2*
Profit and loss account			**(26,761)**		*(25,826)*
SHAREHOLDERS' FUNDS			**(26,759)**		*(25,824)*

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2006 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 24 March 2007 .

B Rafferty
Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2006

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25%	reducing balance
Motor vehicles	-	25%	reducing balance
Fixtures & fittings	-	25%	reducing balance

1.4 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

1.5 GOING CONCERN

The accounts are produced on a going concern basis which assumes the continued support of the director.

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 June 2005 and 31 May 2006	**5,315**
DEPRECIATION	
At 1 June 2005	**3,118**
Charge for the year	**550**
At 31 May 2006	**3,668**
NET BOOK VALUE	
At 31 May 2006	**1,647**
At 31 May 2005	*2,197*

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2006

3. SHARE CAPITAL

	2006	2005
	£	£
AUTHORISED		
1,000 Ordinary shares of £1 each	**1,000**	*1,000*
ALLOTTED, CALLED UP AND FULLY PAID		
2 Ordinary shares of £1 each	**2**	*2*