

COMPANIES HOUSE
ACCOUNTS FOR FILING

REF NO 3993309

AA INFO LIMITED

REPORT AND ACCOUNTS

YEAR ENDED 31ST DECEMBER 2001

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M. P. SAUNDERS & COMPANY

CHARTERED ACCOUNTANTS

183-191 BALLARDS LANE

FINCHLEY CENTRAL

LONDON N3 1LP



Company Number: 3993309 (England and Wales)

AA INFO LIMITED
REPORT OF THE DIRECTOR

The Director presents his Report and the Financial Statements for the year ended 31st December 2001.

PRINCIPAL ACTIVITY

The company's principal activity continues to be that of Computer Consultancy.

DIRECTOR

The director at 31st December 2001 and his interest in the share capital of the company was as follows:

	<u>Number of Shares</u>	
	<u>2001</u>	<u>2000</u>
P Simion Esq	1	1

SMALL COMPANY RULES

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was Approved by the Board on15/10.....2002

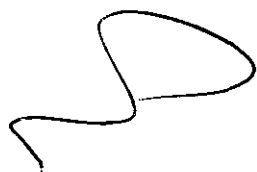
Signed on behalf of the Board of Directors

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AA INFO LIMITED

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTOR OF
AA INFO LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st December 2001 set out on pages 3 to 9, and you consider that the company is exempt from audit under the provisions of S.249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



M. P. SAUNDERS & COMPANY
Chartered Accountants
183-191 Ballards Lane
Finchley Central
London, N3 1LP.

Dated ...31/12.....2002

AA INFO LIMITED
PROFIT AND LOSS ACCOUNT FOR THE
YEAR ENDED 31ST DECEMBER 2001

Notes

		<u>2001</u>	<u>2000</u>
<u>TURNOVER</u>	1 (b)	379,541	44,812
Administrative Costs		(276,377)	(7,694)
<u>OPERATING PROFIT</u>	2	103,164	37,118
Taxation	3	(19,734)	(7,354)
<u>PROFIT FOR THE YEAR</u> <u>AFTER TAXATION</u>		83,430	29,764
Dividends	4	(81,126)	(29,700)
		2,304	64
Retained Profit brought forward		64	-
<u>RETAINED PROFIT CARRIED FORWARD</u>		<u>£2,368</u>	<u>£64</u>

The notes on pages 5 to 9 form part of these financial statements.

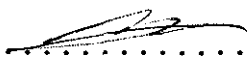
AA INFO LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 2001

	<u>Notes</u>	<u>2001</u>	<u>2000</u>
<u>FIXED ASSETS</u>			
Tangible Assets	5	6,452	1,868
<u>CURRENT ASSETS</u>			
Debtors	6	41,301	7,755
Cash at Bank		18,948	296
		<u>60,249</u>	<u>8,051</u>
<u>CURRENT LIABILITIES</u>			
Creditors falling due within one year	7	<u>64,331</u>	<u>9,853</u>
Total assets less current liabilities		<u>(4,082)</u>	<u>(1,802)</u>
<u>TOTAL NET ASSETS</u>		<u><u>£2,370</u></u>	<u><u>£66</u></u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	8	2	2
Profit and Loss Account		<u>2,368</u>	<u>64</u>
<u>SHAREHOLDERS FUNDS</u>		<u><u>£2,370</u></u>	<u><u>£66</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st December 2001. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 2001 and of its profit for the year then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board and signed on its behalf.

X.....  DIRECTOR

Approved by the Board on15/10.....2002

The notes on pages 5 to 9 form part of these financial statements.

AA INFO LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2001

1. ACCOUNTING POLICIES

(a) Basis of Preparation of Financial Statements

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

(b) Turnover

Turnover represents the invoiced value of goods and services supplied excluding Value Added Tax.

(c) Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are depreciated at rates designed to write off the costs over their estimated useful lives. These rates are calculated as follows:-

Equipment	25% p.a. on written down value
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AA INFO LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2001

2. OPERATING PROFIT

This is stated after charging (crediting):

	<u>2001</u>	<u>2000</u>
Depreciation of Tangible Fixed Assets		
- owned by the company	2,150	330
Directors Remuneration	<u>4,500</u>	<u>1,300</u>

3. TAXATION

Underprovision in previous year	84	-
U.K Corporation Tax	<u>19,650</u>	<u>7,354</u>
	<u>£19,734</u>	<u>£7,354</u>

4. DIVIDENDS

Dividends paid	<u>£81,126</u>	<u>£29,700</u>
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AA INFO LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2001

5. TANGIBLE FIXED ASSETS

	<u>Equipment</u>	<u>Total</u>
<u>Cost:</u>		
As at 1.01.2000	2,198	2,198
Addition	6,734	6,734
As at 31.12.2001	<u>£8,932</u>	<u>£8,932</u>
 <u>Depreciation:</u>		
As at 1.01.2000	330	330
Charge for the Year	2,150	2,150
As at 31.12.2001	<u>£2,480</u>	<u>£2,480</u>
 <u>Net Book Value</u> <u>at 31.12.2001</u>	 <u>£6,452</u>	 <u>£6,452</u>
 <u>Net Book Value</u> <u>at 31.12.2000</u>	 <u>£1,868</u>	 <u>£1,868</u>

AA INFO LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2001

	<u>2001</u>	<u>2000</u>
6. <u>DEBTORS</u> Due within one year		
Trade Debtors	41,301	7,755
	<u>£41,301</u>	<u>£7,755</u>
7. <u>CREDITORS</u> Falling due within one year		
Taxation and Social Security	40,725	2,100
Corporation Tax	19,650	7,354
Accruals	3,956	399
	<u>£64,331</u>	<u>£9,853</u>

AA INFO LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2001

8. SHARE CAPITAL

	<u>2001</u>	<u>2000</u>
<u>Authorised:</u>		
1,000 Ordinary Shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
 <u>Allotted, Called Up and Fully Paid</u>		
2 Ordinary Shares of £1 each	<u>£2</u>	<u>£2</u>

9. RELATED PARTIES

The company is controlled by Mr P Simion and Mrs S Simion by virtue of having ownership of 100% of the issued ordinary share capital in the company.