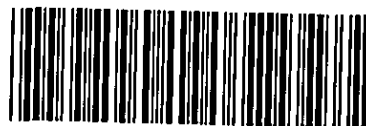


NEWSTALL LIMITED
DIRECTORS REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2008

WEDNESDAY



ATHJR7OP

A29

25/02/2009

255

COMPANIES HOUSE

NEWTALL LIMITED
DIRECTORS REPORT
FOR THE YEAR ENDED 31 MAY 2008

The Directors of the Company present their report to the members together with the financial statements for the year ended 31 May 2008.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The Company's principal activity during the year was acting as an agent. There have been no changes in activity since the year end.

RESULTS AND DIVIDENDS

The financial position of the Company at 31 May 2008 and the profit for the year then ended are set out in the annexed accounts. The Directors expect that the level of activity shown will continue for the foreseeable future. The directors are unable to propose a dividend in respect of the year.

INCORPORATION

The Company was incorporated in England on 15 May 2000.

DIRECTORS

The Directors of the Company during the period were as follows

	<u>Appointed</u>	<u>Resigned</u>
M Charlton		
D P Gaskell		
L Gaskell (alternate to D Gaskell)		
L Gaskell (alternate to M Charlton)		
C A Platts		
J Humphrey (alternate to C Platts)		

None of the directors had a beneficial interest in the Company.

SECRETARIES

The Secretaries of the Company during the period were

Mayo Secretaries Limited

REGISTERED OFFICE:

First Floor
41 Chalton Street
London
NW1 1JD

NEWSTALL LIMITED

DIRECTORS REPORT

FOR THE YEAR ENDED 31 MAY 2008 (CONTINUED)

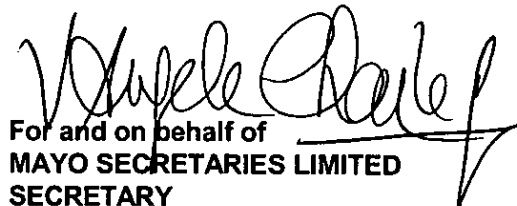
DIRECTORS RESPONSIBILITIES FOR THE PREPARATION OF THE FINANCIAL STATEMENTS

Company Law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

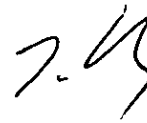
**THIS REPORT WAS APPROVED ON
BY ORDER OF THE BOARD**


For and on behalf of
MAYO SECRETARIES LIMITED
SECRETARY

NEWTALL LIMITED
ACCOUNTANTS REPORT
FOR THE YEAR ENDED 31 MAY 2008

The Directors have confirmed that the Company was entitled to exemption from audit under S249A(1) and that no notice was deposited under S249B(2) in relation to these accounts.

In accordance with instructions given to us we have prepared the financial statements set out on pages 5 to 6 from the accounting records of the Company and on the basis of information and explanations supplied to us. We have not carried out an audit.



CAVERSHAM SA

Date: 29.05.2008

NEWTALL LIMITED**BALANCE SHEET****AS AT 31 MAY 2008**

	Note	2008 £	2007 £
CURRENT ASSETS			
Loans	6	1	1
Debtors		1,671	847
Cash at bank		<u>39,246</u>	<u>56,822</u>
		40,918	57,670
CURRENT LIABILITIES			
CREDITORS:			
Amounts falling due within one year	7	<u>34,420</u>	<u>51,620</u>
TOTAL ASSETS LESS			
TOTAL LIABILITIES		<u>£ 6,498</u>	<u>£ 6,050</u>
CAPITAL AND RESERVES			
Called up Share Capital	8	1	1
Profit and Loss Account		<u>6,497</u>	<u>6,049</u>
SHAREHOLDERS' FUNDS	9	<u>£ 6,498</u>	<u>£ 6,050</u>

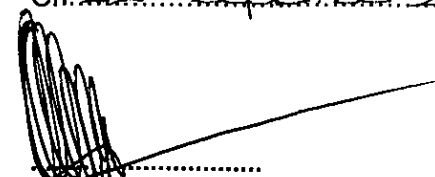
The Directors acknowledge their responsibilities for ensuring the Company keeps accounting records that comply with s221 and preparing accounts that give a true and fair view in accordance with s226 and otherwise comply with Companies Act 1985.

The directors confirm that the Company was entitled to exemption from audit under s249A(1) and no notice was deposited under s249B(2) in relation to these accounts

Advantage has been taken in preparation of these financial statements of the special exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1985 on the grounds that the Company qualifies as a small Company.

The financial statements were approved by the Board

On 20th September 2008 and signed on its behalf by


.....
Director

NEWSTALL LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2008

		2008	2007
	Note	£	£
Turnover	2	6,315	1,597
Other Income (Bank Interest)		11	10
Gain / (loss) on Currency		1,002	-
Expenses		(6,766)	(937)
		-----	-----
Profit on ordinary activities before taxation	3	562	670
Taxation on ordinary activities	4	114	367
		-----	-----
Profit on ordinary activities after taxation		448	1,037
Retained profit brought forward		6,049	5,012
		-----	-----
Retained profit carried forward		£6,497	£6,049
		=====	=====

The Company has no recognised gains or losses for the year other than the profit shown above and therefore no separate statement of total recognised gains or losses has been prepared.

None of the Company's activities were discontinued during the above financial year.

The notes on pages 7 to 8 form part of these accounts.

NEWTALL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2008

1. ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention, in accordance with applicable accounting standards and include the results of the Company's operations as indicated in the Director's report, all of which are continuing.

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small Company.

2. TURNOVER

	2008	2007
Commissions Received	£6,315 =====	£1,597 =====

3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	2008	2007
The profit on ordinary activities is stated after charging auditor's remuneration	£562 ===	£670 ===

4. TAXATION

	2008	2007
Repayment of overpaid tax		(496)
Tax charge for the year	114 ----- £114 =====	129 ----- £(367) =====

5. DIRECTORS' EMOLUMENTS

No remuneration was paid to the Directors for services as Directors of the Company during the year.

NEWTALL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2008 (CONTINUED)

6. LOANS

	2008	2007
	£	£
Shareholders' loan	1	1
	=====	=====

7. CREDITORS: Amounts falling due within one year

	2008	2007
	£	£
Creditors	34,420	51,620
	=====	=====

8. CALLED UP SHARE CAPITAL

	2008	2007
Authorised: 1,000 Ordinary Shares of £1 each	£ 1,000	£ 1,000
	=====	=====
Allotted, issued and fully paid: One Ordinary share of £1 each	£ 1	£ 1
	===	===

9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2008	2007
	£	£
Opening shareholders' funds	6,050	5,013
Profit for the financial year	448	1,037
	-----	-----
Closing shareholders' funds	£6,498	£6,050
	=====	=====