

**CHICKS (Trading) Limited**  
**Annual Report and Unaudited Financial Statements**  
**Year Ended 31 December 2020**  
Registration number: 03993081

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# **CHICKS (Trading) Limited**

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## **CHICKS (Trading) Limited**

### **Company Information**

**Directors**                   A C Ryde  
                                     R W Wilson

**Company secretary** V Aspinall

**Registered office**   Moorland Retreat  
                             Bonafor  
                             Brentor  
                             Tavistock  
                             Devon  
                             PL19 0LX

**Bankers**               Barclays Bank plc  
                             PO Box 330  
                             3 Bedford Street  
                             Exeter  
                             Devon  
                             EX1 1LX

**Accountants**       Francis Clark LLP  
                             Chartered Accountants  
                             North Quay House  
                             Sutton Harbour  
                             Plymouth  
                             Devon  
                             PL4 0RA

## CHICKS (Trading) Limited

### Balance Sheet

31 December 2020

	Note	2020 £	2019 £
<b>Current assets</b>			
Cash at bank and in hand		16,060	13,302
<b>Creditors: Amounts falling due within one year</b>	3	<u>(16,201)</u>	<u>(8,527)</u>
<b>Net (liabilities)/assets</b>		<u>(141)</u>	<u>4,775</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		<u>(142)</u>	<u>4,774</u>
<b>Shareholders' (deficit)/funds</b>		<u>(141)</u>	<u>4,775</u>

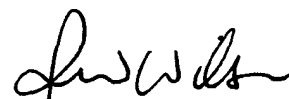
For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 4 June 2021 and signed on its behalf by:



R W Wilson  
Director

Company Registration Number: 03993081

# CHICKS (Trading) Limited

## Statement of Changes in Equity

Year Ended 31 December 2020

	Share capital £	Profit and loss account £	Total £
At 1 January 2020	1	4,774	4,775
Loss for the year	-	(817)	(817)
Total comprehensive income	-	(817)	(817)
Gift aid distribution to parent charity	-	(4,099)	(4,099)
At 31 December 2020	1	(142)	(141)

	Share capital £	Profit and loss account £	Total £
At 1 January 2019	1	3,552	3,553
Profit for the year	-	4,099	4,099
Total comprehensive income	-	4,099	4,099
Gift aid distribution to parent charity	-	(2,877)	(2,877)
At 31 December 2019	1	4,774	4,775

# **CHICKS (Trading) Limited**

## **Notes to the Unaudited Financial Statements**

**Year Ended 31 December 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Moorland Retreat

Bonaford

Brentor

Tavistock

Devon

PL19 0LX

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The directors acknowledge the net liability position of the company of £141.

Notwithstanding the above, the financial statements have been prepared by directors on a going concern basis. The parent charitable company, Go Beyond Charity, has adequate resources and supports the company for the foreseeable future.

For these reasons, the directors continue to adopt a going concern basis in preparing the financial statements. The financial statements do not include any adjustments that would result from any change in the company's circumstances such that the going concern basis would no longer be appropriate.

## **CHICKS (Trading) Limited**

### **Notes to the Unaudited Financial Statements**

#### **Year Ended 31 December 2020 (continued)**

##### **2 Accounting policies (continued)**

###### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts and after eliminating sales within the company.

The company recognises revenue when:  
the amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

###### **Tax**

No provision is included for any potential tax liability arising on the company's profits for the year because the directors propose that a Gift Aid donation to the parent charity will be paid within 9 months of the balance sheet date at an amount sufficient to reduce any such potential tax liability to £nil.

###### **Financial instruments**

###### ***Classification***

The company holds the following financial instruments:

- Short term creditors;
- Cash and bank balances.

All financial instruments are classified as basic.

###### ***Recognition and measurement***

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

## CHICKS (Trading) Limited

### Notes to the Unaudited Financial Statements Year Ended 31 December 2020 (continued)

#### 3 Creditors

	2020 £	2019 £
<b>Due within one year</b>		
Accruals and deferred income	200	200
Amounts due to group undertakings	<u>16,001</u>	<u>8,327</u>
	<u>16,201</u>	<u>8,527</u>

#### 4 Parent and ultimate parent undertaking

The company's immediate parent is Go Beyond Charity, a charitable company, incorporated in England and Wales.

The most senior parent entity producing publicly available financial statements is Go Beyond Charity. These financial statements are available upon request from Companies House.