

Registration number 3991741

Dragon Thermals Limited

Abbreviated accounts

for the year ended 30 June 2003



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Dragon Thermals Limited

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Dragon Thermals Limited

**Accountants' report on the unaudited financial statements to the directors of
Dragon Thermals Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2003 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

HSJ Peterson

**HSJ Peterson
Accountants
Clytha House
10 Clytha Park Road
Newport
S Wales
NP20 4PB**

Date: 30 July 2004

Dragon Thermals Limited

Abbreviated balance sheet as at 30 June 2003

		2003	2002
	Notes	£	£
Fixed assets			
Tangible assets	2	13,495	15,084
Current assets			
Stocks		2,750	3,500
Debtors		45,072	54,963
Cash at bank and in hand		18,155	40,218
		<u>65,977</u>	<u>98,681</u>
Creditors: amounts falling due within one year		<u>(55,930)</u>	<u>(80,857)</u>
Net current assets		<u>10,047</u>	<u>17,824</u>
Net assets		<u>23,542</u>	<u>32,908</u>
Capital and reserves			
Called up share capital	3	4	2
Profit and loss account		23,538	32,906
Shareholders' funds		<u>23,542</u>	<u>32,908</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Dragon Thermals Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 June 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2003 and

(c) that we acknowledge our responsibilities for:

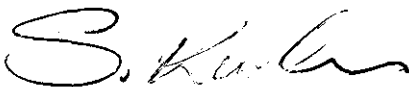
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 30 July 2004 and signed on its behalf by

Simon Kingdom
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Dragon Thermals Limited

Notes to the abbreviated financial statements for the year ended 30 June 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% Straight Line
Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	25% Straight Line

1.4. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

2. Fixed assets

Tangible fixed assets £

Cost

At 1 July 2002

26,906

Additions

6,150

At 30 June 2003

33,056

Depreciation

At 1 July 2002

11,821

Charge for year

7,740

At 30 June 2003

19,561

Net book values

At 30 June 2003

13,495

At 30 June 2002

15,085

Dragon Thermals Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2003**

..... continued

3. Share capital

2003
£

2002
£

Allotted, called up and fully paid

4 Ordinary shares of £1 each

4

2