

Registration number

3991741

Dragon Thermals Limited

Abbreviated accounts

for the year ended 30 June 2007

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Dragon Thermals Limited

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Dragon Thermals Limited

**Abbreviated balance sheet
as at 30 June 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		3,101		6,983
Current assets					
Stocks		-		32,653	
Debtors		125,499		133,906	
Cash at bank and in hand		20,090		23,479	
		<u>145,589</u>		<u>190,038</u>	
Creditors: amounts falling due within one year		<u>(112,801)</u>		<u>(105,027)</u>	
Net current assets			<u>32,788</u>		<u>85,011</u>
Total assets less current liabilities			35,889		91,994
Creditors: amounts falling due after more than one year			<u>(4,544)</u>		<u>(10,817)</u>
Net assets			<u><u>31,345</u></u>		<u><u>81,177</u></u>
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			31,341		81,173
Shareholders' funds			<u><u>31,345</u></u>		<u><u>81,177</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Dragon Thermals Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 June 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 2 June 2008 and signed on its behalf by

Michael Rounds
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Dragon Thermals Limited

Notes to the abbreviated financial statements for the year ended 30 June 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-
Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line

1.4. Stock

Work in progress is valued at the lower of cost and net realisable value

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

2. Fixed assets

Tangible fixed assets £

Cost

At 1 July 2006

30,743

Additions

3,912

At 30 June 2007

34,655

Depreciation

At 1 July 2006

23,760

Charge for year

7,794

At 30 June 2007

31,554

Net book values

At 30 June 2007

3,101

At 30 June 2006

6,983

Dragon Thermals Limited

Notes to the abbreviated financial statements for the year ended 30 June 2007

continued

3. Share capital	2007 £	2006 £
Authorised equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid equity		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>