

The
Smith & Williamson
— • G r o u p • —

**AUDITORS' STATEMENT TO YOU ME TV LIMITED FOR THE PURPOSE OF
SECTION 43(3) (c) OF THE COMPANIES ACT 1985**

We have audited the attached balance sheet and related notes set out on pages 1 to 3.

Respective responsibilities of directors and auditors

The company's director is responsible for the preparation of the balance sheet. It is our responsibility to form an independent opinion, based on our audit, and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures. It also includes an assessment of the significant estimates and judgements made by the director and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the balance sheet is free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the balance sheet.

Opinion

In our opinion the balance sheet at 12 June 2001 has been properly prepared in accordance with the provisions of the Companies Act 1985 which would have applied had the balance sheet been prepared for a financial year of the company.

Smith & Williamson

Smith & Williamson
Chartered Accountants
Registered Auditors

No 1 Riding House Street
London W1A 3AS
12 June 2001

Draft dated 10 June 2001

