

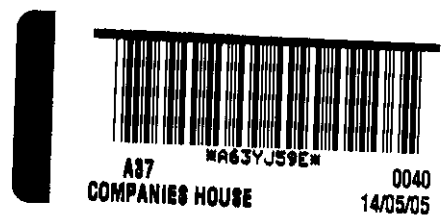
Company Registration No:3990177

ID TELECOMMUNICATIONS LTD

Abbreviated Financial Statements

FOR THE YEAR TO

October 31, 2004



ID TELECOMMUNICATIONS LTD

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR TO 31 OCTOBER 2004**

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ID TELECOMMUNICATIONS LTD

COMPANY INFORMATION FOR THE YEAR TO 31 OCTOBER 2004

DIRECTORS

R.J.Bass
D.M.Westlake
I.G.Westlake

SECRETARY

A.P.Clegg

REGISTERED OFFICE

Cedar House
2 Fairfield Street
Manchester
M1 3GF

REGISTERED NUMBER

3990177

AUDITORS

Hart Shaw LLP
Chartered Accountants
37 Moorgate Road
Rotherham
S60 2AE

BANKERS

National Westminster Bank Plc
100 Barbirolli Square
Manchester
M60 2FT

ID TELECOMMUNICATIONS LTD

ABBREVIATED BALANCE SHEET AT 31 OCTOBER 2004

	Notes	£	31.10.04 £	31.10.03 £
FIXED ASSETS				
Tangible assets	2		55,898	92,310
CURRENT ASSETS				
Debtors		27,663		56,167
Cash at Bank		48,968		97,834
		<u>76,631</u>		<u>154,001</u>
CREDITORS: Amounts falling due within one year	3	<u>122,151</u>		<u>207,719</u>
NET CURRENT ASSETS(LIABILITIES)			-45,520	-53,718
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,378</u>	<u>38,592</u>
CAPITAL AND RESERVES				
Called up share capital	4		30,000	30,000
Share premium account			122,606	122,606
Profit and loss account			<u>-142,228</u>	<u>-114,014</u>
TOTAL SHAREHOLDERS FUNDS			<u>10,378</u>	<u>38,592</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 27 April 2005 and signed on its behalf by:



D M Westlake
Director

The notes on pages 4 to 6 form part of these abbreviated financial statements

ID TELECOMMUNICATIONS LTD

REPORT OF THE INDEPENDENT AUDITORS TO ID TELECOMMUNICATIONS LIMITED **UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages two to six, together with the full financial statements of the company for the period ended 31 October 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include *examining or dealing with events after the date of our report on the full financial statements.*

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages two to six are properly prepared in accordance with those provisions.



Hart Shaw LLP
Registered Auditors &
Chartered Accountants
31 Great King Street
Macclesfield
Cheshire
SK11 6PL

Date: 28 April 2005

ID TELECOMMUNICATIONS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR TO 31 OCTOBER 2004

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents amounts receivables, excluding value added tax, in respect of goods and services provided in the ordinary course of business.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset over its useful life:

Fixtures and fittings	33.33%	Straight line
Computer equipment	33.33%	Straight line
Equipment	50.00% and 33.33%	Straight line

Foreign currencies

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date and the gains or losses on translation are included in the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date.

ID TELECOMMUNICATIONS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR TO 31 OCTOBER 2004

2 TANGIBLE FIXED ASSETS

	Fixtures Fittings Computers £	Equipment £	Total £
COST:			
At 1 November 2003	14,056	219,300	233,356
Additions	4,586	24,028	28,614
Disposals	0	-39,061	-39,061
At 31 October 2004	<u>18,642</u>	<u>204,267</u>	<u>222,909</u>
 DEPRECIATION:			
At 1 November 2003	9,778	131,268	141,046
Charge for the year	3,524	61,502	65,026
Eliminated on disposals	0	-39,061	-39,061
At 31 October 2004	<u>13,302</u>	<u>153,709</u>	<u>167,011</u>
 Net Book Value			
At 31 October 2004	<u>5,340</u>	<u>50,558</u>	<u>55,898</u>
 At 31 October 2003	<u>4,278</u>	<u>88,032</u>	<u>92,310</u>

3 CREDITORS: Amounts due within one year:

	31.10.04 £	31.10.03 £
Trade creditors	87,728	76,457
Accruals	12,532	101,680
Other creditors	19,405	15,491
Social security, PAYE and VAT	2,486	5,101
Proposed dividend	0	0
Corporation Tax	0	8,990
	<u>122,151</u>	<u>207,719</u>

ID TELECOMMUNICATIONS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR TO 31 OCTOBER 2004

4 CALLED UP SHARE CAPITAL

	31.10.04	31.10.03
	£	£
Authorised 330,000 shares of 10p each	<u>33,000</u>	<u>33,000</u>
Allotted, issued and fully paid: 300,000 shares of 10p each (2003:300,000 shares of 10p each)	<u>30,000</u>	<u>30,000</u>

5 CONTROL

The company is controlled by D Westlake and I Westlake in their capacity as holders of 50.01% of the shares of the company and as executive directors of the company.