

Registered number  
03990130

Anglia Distance Learning Limited

Abbreviated Financial Statements

31 July 2014

THURSDAY



\*A46ERLUZ\*

A07

30/04/2015

#286

COMPANIES HOUSE

**Anglia Distance Learning Limited**  
**for the year ended 31 July 2014**  
**Contents**

	<b>Page</b>
Officers and professional advisers	1
Independent auditors' report on the Abbreviated Financial Statements	2
Abbreviated Balance sheet	3
Notes to the Abbreviated Financial Statements	4-6

**Anglia Distance Learning Limited**  
**Officers and professional advisers**

<b>Directors</b>	P F Carroll Distance Learning Limited A Sibbald (Resigned 23 December 2014) E P Strain H Valentine (Appointed 23 December 2014)
<b>Secretary</b>	Distance Learning Limited
<b>Registered office</b>	West Lancashire Investment Centre Whitemoss Business Park Skelmersdale Lancashire WN8 9TG
<b>Registered number</b>	03990130
<b>Auditors</b>	BDO LLP Bridgewater House Finzels Reach Counterslip Bristol BS1 6BX

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ANGLIA DISTANCE LEARNING LIMITED

We have examined the abbreviated accounts which comprise the balance sheet and the related notes, together with the financial statements of Anglia Distance Learning Limited for the year ended 31 July 2014 prepared under section 396 of the Companies Act 2006.

Our report has been prepared pursuant to the requirements of section 449 of the Companies Act 2006 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of section 449 of the Companies Act 2006 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Andrea Bishop  
(Senior Statutory Auditor)  
For and on behalf of BDO LLP, statutory auditor  
Bristol  
United Kingdom



BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

**Anglia Distance Learning Limited**  
**Balance Sheet**  
**as at 31 July 2014**

**03990130**

	Notes	2014 £	2013 £
<b>Current assets</b>			
Debtors	4	311,359	58,064
Cash at bank and in hand	5	<u>2,742,061</u>	<u>2,838,907</u>
		3,053,420	2,896,971
<b>Creditors: amounts falling due within one year</b>	6	(409,556)	(618,289)
<b>Net current assets</b>		<u>2,643,864</u>	<u>2,278,682</u>
<b>Net assets</b>		<u>2,643,864</u>	<u>2,278,682</u>
<b>Capital and reserves</b>			
Called up share capital	7	4	4
Profit and loss account	8	2,643,860	2,278,678
<b>Shareholders' funds</b>		<u>2,643,864</u>	<u>2,278,682</u>

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the Board of Directors on 29/04/2015.



Gill Robinson, for and on behalf of  
Distance Learning Limited  
Director

The notes on pages 4 to 6 form part of the financial statements.

**Anglia Distance Learning Limited**  
**Notes to the Accounts**  
**for the year ended 31 July 2014**

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Dividends**

Dividends are recognised in the period in which they are authorised.

**Turnover**

Turnover represents amounts derived from the provision of goods and services which fall within the company's ordinary activities net of value added tax. Turnover is recognised across the period in which the goods and services are provided.

<b>2 Operating profit</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>

The operating profit is stated after charging:

Auditors' remuneration	<u>5,786</u>	<u>5,712</u>
------------------------	--------------	--------------

<b>3 Taxation</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>

Corporation Tax

Current period	94,022	67,225
----------------	--------	--------

Adjustments in respect of previous periods	(3,852)	-
--	---------	---

	<u>90,170</u>	<u>67,225</u>
--	---------------	---------------

Losses of £235,056 (2013: £Nil) from Network Planning & Maintenance Anglia Limited were surrendered to the company. Losses of £Nil (2013: £164,695) from Bishop Hall Properties Limited were surrendered to the company.

<b>4 Debtors</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>

Trade debtors	228,651	18,200
---------------	---------	--------

Amounts owed by parent and fellow subsidiaries (note 10)	82,708	39,864
--	--------	--------

	<u>311,359</u>	<u>58,064</u>
--	----------------	---------------

<b>5 Cash at bank and in hand</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>

Cash	1,491,449	1,590,838
------	-----------	-----------

Cash on short term deposit	1,250,612	1,248,069
----------------------------	-----------	-----------

	<u>2,742,061</u>	<u>2,838,907</u>
--	------------------	------------------

The short term deposit is a high interest deposit account held with Natwest Bank, Guernsey. The account can be accessed immediately on demand, subject to a charge of £250.

**Anglia Distance Learning Limited**  
**Notes to the Accounts**  
**for the year ended 31 July 2014**

<b>6 Creditors: amounts falling due within one year</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Corporation tax	43,158	32,938
Accruals and deferred income	319,387	355,355
Amounts owed to fellow subsidiaries (note 10)	47,011	229,996
	<u>409,556</u>	<u>618,289</u>

**7 Share capital**

	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares "A"	£1 each	2	2	2
Ordinary shares "B"	£1 each	2	2	2
			<u>4</u>	<u>4</u>

The "A" shares are held by Distance Learning Limited and the "B" shares are held by Anglia Ruskin Enterprise Limited.

In accordance with the Articles of Association the following rights attach to the shares: a) the A shares and the B shares constitute different classes of shares for the purposes of the Act but confer upon the holders the same rights and rank pari passu in all respects. b) to "A" and "B" shares, the right to appoint the chairman (who shall have no casting vote) for alternate board meetings.

<b>8 Reserves</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
At 1 August	2,278,678	2,115,771
Profit for the year	365,182	242,907
Dividends	-	(80,000)
At 31 July	<u>2,643,860</u>	<u>2,278,678</u>

<b>9 Equity Dividends</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Equity dividends on ordinary shares - final proposed and authorised	<u>-</u>	<u>80,000</u>

**Anglia Distance Learning Limited**  
**Notes to the Accounts**  
**for the year ended 31 July 2014**

**10 Related party transactions**

During the year, the company has conducted several transactions with its parent, Specsavers International Healthcare Limited and its subsidiaries and parent Anglia Ruskin Enterprise Limited, as follows:

	<b>Specsavers International Healthcare Limited &amp; Subsidiaries</b>		<b>Anglia Ruskin Enterprise Limited</b>	
	<b>2014</b>	<b>2013</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Sales	641,888	506,145	-	-
Cost of Sales	22,676	27,247	408,010	351,913
Overhead costs	35,029	24,880	13,943	-
Dividends payable	-	40,000	-	40,000

These transactions were made in accordance with the shareholders agreement, and Specsavers Optical Group Limited, Specsavers Optical Superstores Limited, Distance Learning Limited (SOS), Distance Learning (UK) Limited and Distance Learning Limited, fellow subsidiaries of Specsavers International Healthcare Limited, and Anglia Ruskin Enterprise Limited have confirmed that they will continue to provide these goods and services for the foreseeable future.

<b>Specsavers International Healthcare Limited &amp; Subsidiaries</b>	<b>2014</b>	<b>2013</b>
Parent	<b>£</b>	<b>£</b>
Sales £641,888 (2013: £506,145), Cost of sales £22,676 (2013: £27,247), Overhead costs £28,603 (2013: £24,880), dividend paid £nil (2013: £40,000). The balance due from SIHL at the year end is £25,604 (2014: £nil).		

**Anglia Ruskin Enterprise Limited**  
Parent  
Cost of sales £408,010 (2013: £351,913), Overhead costs £13,943 (2013: £nil), dividend paid £nil (2013: £40,000)

<b>Anglia Ruskins University</b>		
Fellow subsidiary		
Amount due from (to) the related party	61,604	39,864

<b>Network Planning &amp; Maintenance Anglia Limited</b>		
Fellow subsidiary		
Losses surrendered through corporation tax consortium relief.		
Amount due from (to) the related party	(47,011)	(195,710)

<b>Bishop Hall Properties Limited</b>		
Fellow subsidiary		
Losses surrendered through corporation tax consortium relief.		
Amount due from (to) the related party	-	(34,285)

The directors received no remuneration from Anglia Distance Learning in the year ended 31 July 2014 (2013: £nil), as the costs are borne by a group undertaking. It is not practical to allocate remuneration costs between the various group undertakings.

**11 Ultimate controlling party**

The immediate parent companies of Anglia Distance Learning Limited are Distance Learning Limited and Anglia Ruskin Enterprise Limited.

Anglia Distance Learning Limited is jointly controlled by Specsavers International Healthcare Limited and Anglia Ruskin Enterprise Limited.