

Registered number
3990130

ANGLIA DISTANCE LEARNING LIMITED

Abbreviated Financial Statements

31 July 2011

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ANGLIA DISTANCE LEARNING LIMITED
for the year ended 31 July 2011
CONTENTS

	Page
Officers and professional advisers	1
Independent auditors' report on the Abbreviated Financial Statements	2
Abbreviated Balance sheet	3
Notes to the Abbreviated Financial Statements	4-6

**ANGLIA DISTANCE LEARNING LIMITED
OFFICERS AND PROFESSIONAL ADVISERS**

Directors

P F Carroll
Distance Learning Limited
A Sibbald
E P Strain

Secretary

Distance Learning Limited

Registered Office

Suite 15
West Lancashire Technology Management Centre
Moss Lane View
Skelmersdale
Lancs WN8 9TN

Registered Number

3990130

Auditors

BDO LLP
Registered Auditors
Kings Wharf
20-30 Kings Road
Reading
Berkshire
RG1 3EX

ANGLIA DISTANCE LEARNING LIMITED

Auditor's Report

Independent Auditors' report to ANGLIA DISTANCE LEARNING LIMITED under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the balance sheet and the related notes, together with the financial statements of Anglia Distance Learning Limited for the year ended 31 July 2011 prepared under section 396 of the Companies Act 2006

Our report has been prepared pursuant to the requirements of section 449 of the Companies Act 2006 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of section 449 of the Companies Act 2006 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



*Andrea Bishop (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
Reading
United Kingdom*

19 April 2012

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

ANGLIA DISTANCE LEARNING LIMITED
BALANCE SHEET
at 31 July 2011
 Company number 3990130

3990130

	Note	2011 £	2010 £
Current assets			
Debtors	5	40,282	9,249
Cash at bank and in hand		<u>2,157,497</u>	<u>1,791,353</u>
		2,197,779	1,800,602
Creditors, amounts falling due within one year	6	(525,066)	(485,770)
Net current assets		<u>1,672,713</u>	<u>1,314,832</u>
Net assets		<u>1,672,713</u>	<u>1,314,832</u>
Capital and reserves			
Called up share capital	7	4	4
Profit and loss account	8	1,672,709	1,314,828
Shareholders' funds		<u>1,672,713</u>	<u>1,314,832</u>

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved & authorised for issue by the Board of Directors on 19 April 2012



For and on behalf of Distance Learning Limited
 Director

The notes on pages 4 to 6 form part of the financial statements

ANGLIA DISTANCE LEARNING LIMITED**Notes to the Accounts****for the year ended 31 July 2011****1 ACCOUNTING POLICIES**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Dividends

Dividends are recognised in the period in which they are authorised

Turnover

Turnover represents amounts derived from the provision of goods and services which fall within the company's ordinary activities net of value added tax

2 OPERATING PROFIT	2011	2010
	£	£

The operating profit
is after charging

Auditors' remuneration	<u>5,600</u>	<u>4,700</u>
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3 TAXATION	2011	2010
	£	£

Corporation Tax

Current period

Adjustments in respect of previous years

93,224	93,626
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Losses of £ 225,552 (2010 £ 222,921) were surrendered to the company by Network Planning & Maintenance Anglia Limited

4 EQUITY DIVIDENDS	2011	2010
	£	£

Equity dividends on ordinary shares - final proposed and authorised	-	130,000
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5 DEBTORS	2011	2010
	£	£

Trade debtors

Amounts owed by ultimate parent and subsidiaries

Other debtors

23,750	2,250
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16,532	2,252
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<u>-</u>	<u>4,747</u>
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<u>40,282</u>	<u>9,249</u>
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ANGLIA DISTANCE LEARNING LIMITED

Notes to the Accounts

for the year ended 31 July 2011

6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	2011	2010
	£	£
Amounts owed to ultimate parent company and subsidiaries	-	65,000
Corporation tax	46,612	46,813
Other creditors (Note 9)	128,181	81,569
Accruals and deferred income	<u>350,273</u>	<u>292,388</u>
	<u>525,066</u>	<u>485,770</u>

7 SHARE CAPITAL	2011	2010	2011	2010
	No	No	£	£
Authorised				
Ordinary shares "A" of £1 00 each	25,000	25,000	25,000	25,000
Ordinary shares "B" of £1 00 each	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>
	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>
	2011	2010	2011	2010
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares "A" of £1 00 each	2	2	2	2
Ordinary shares "B" of £1 00 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

The "A" shares are held by Distance Learning Limited and the "B" shares are held by Anglia Ruskin Enterprise Limited

In accordance with the Articles of the Association the following rights attach to the shares a) the A Shares and the B Shares constitute different classes of shares for the purposes of the Act but confer upon the holders the same rights and rank *pari passu* in all respects b) to "A" and "B" shares, the right to appoint the chairman (who shall have no casting vote) for alternate board meetings

8 RESERVES	Profit and loss account	
	2011	2010
	£	£
At 1 August	1,314,828	1,092,612
Retained profit	357,881	352,216
Dividends	-	(130,000)
At 31 July	<u>1,672,709</u>	<u>1,314,828</u>

ANGLIA DISTANCE LEARNING LIMITED
Notes to the Accounts
for the year ended 31 July 2011

9 RELATED PARTY TRANSACTIONS

During the year, the company has conducted several transactions with its ultimate parent, Specsavers International Healthcare Limited and its subsidiaries and parent Anglia Ruskin Enterprise Limited, as follows

	Specsavers International Healthcare & Subsidiaries		Anglia Ruskin Enterprise	
	2011	2010	2011	2010
	£	£	£	£
Sales	444,572	442,081	-	-
Cost of Sales	37,017	61,551	61,415	59,474
Overhead costs	5,121	5,162	-	-
Dividends payable	-	65,000	-	65,000

These transactions were made in accordance with the shareholders agreement, and Specsavers Optical Group Limited, Specsavers Optical Superstores Limited, Distance Learning (UK) Limited and Distance Learning Limited, fellow subsidiaries of Specsavers International Healthcare Limited, and Anglia Ruskin Enterprise Limited have confirmed that they will continue to provide these goods and services for the foreseeable future

Balances owed to parent company

Anglia Ruskin Enterprise Limited £ nil (2010 £65,000)

Balances owed to fellow subsidiaries

Network Planning & Maintenance Anglia Limited £ 128,181 (2010 £ 81,569)

The above company is a subsidiary of Anglia Ruskin Enterprise Limited. The balance with Anglia Distance Learning has arisen due to losses surrendered through corporation tax consortium relief.

These balances are unsecured, interest free and repayable on demand.

Balances owed to Specsavers International Healthcare Limited and subsidiaries £ 16,532 (2010 £62,748)

10 ULTIMATE PARENT COMPANY AND ULTIMATE CONTROLLING PARTIES

The immediate parent companies of Anglia Distance Learning Limited are Distance Learning Limited and Anglia Ruskin Enterprise Limited.

Specsavers International Healthcare Limited is the ultimate parent company of Anglia Learning Limited. Mr and Mrs Perkins have the controlling interest in the ordinary shares of Specsavers International Healthcare Limited which is a Guernsey registered company, the accounts are not available to the public.