

**Sabtex Limited**  
**For The Year Ended 31 March 2011**  
**Directors Report and Financial Statements**

**INDEX**

**Page**

2	Report of the Director
3	Balance Sheet
4	Profit and Loss Account
5	Notes to the Financial Statements
6*	Detailed Trading Profit and Loss Account

\* The page so marked does not form part of the Statutory Accounts.



Registered in England and Wales: 03989717

Corporation Tax Reference: 456 99031 14941

**Sabtex Limited**

**For The Year Ended 31 March 2011**

**Report of the Director**

The Director presents the Annual Report and Financial Statements for the year to 31 March 2011

**Principal Activities**

The principal activities of the Company are the provision of engineering services

**Statement of Directors' Responsibilities**

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year,

In preparing those accounts the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps to ensure for the prevention and detection of fraud and other irregularities

**Results and Dividends**

The profit for the year after taxation is stated on Page 4. The Director agreed the payment of a total net dividend of £8,545

**Director and his Interest**

The Director in office during the year and his beneficial interest in the Share Capital of the Company were as follows

		<u>At 31 March 2011</u>	<u>At 31 March 2010</u>
	%	Ordinary Shares of £1 each	
Mr Martin Ives	100	2	2

BY ORDER OF THE BOARD

  
Mr Jason Smith SECRETARY

Date 12/12/11

**Sabtex Limited**

**For The Year Ended 31 March 2011**

**Balance Sheet - As at 31 March 2011**

	<u>Note</u>	<u>2011</u>	<u>2010</u>
		£	£
<b><u>Current Assets</u></b>			
Debtors	(2)	1,708	-
Cash at the Bank and In Hand		1,893	2,293
		-----	-----
		3,601	2,293
<b><u>Creditors due within one year</u></b>	(3)	3,595	2,290
		-----	-----
<b><u>Total Assets less Liabilities</u></b>		£6	£3
		=====	=====
Representing			
<b><u>Capital and Reserves</u></b>			
Share Capital	(6)	2	2
Profit and Loss Account		4	1
		-----	-----
		£6	£3
		=====	=====

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006. For the year end stated above, the Company was entitled to exemption from audit, under section 477 (2) of the Companies Act 2006, relating to small companies

The director acknowledges responsibility for ensuring that the Company keeps accounting records which comply with Section 386 of the Companies Act 2006

The director acknowledges responsibility for ensuring that the accounts give a true and fair view as to the state of affairs and as to the profit or loss of the Company for the year end stated above, in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

Signed for and on behalf of the Board of Directors

  
\_\_\_\_\_  
Mr Martin Ives - DIRECTOR

Date 18/12/11

**Sabtex Limited**

**For The Year Ended 31 March 2011**

**Profit and Loss Account**

	<b><u>Note</u></b>	<b><u>2011</u></b> <b><u>£</u></b>	<b><u>2010</u></b> <b><u>£</u></b>
Turnover	(1)	31,458	24,637
Administration Expenses		20,638	15,964
Profit/(Loss) on Ordinary Activities – Before Taxation	(4)	10,820	8,673
Taxation	(5)	2,272	1,821
Profit/(Loss) on Ordinary Activities – After Taxation		8,548	6,852
Retained Profit/(Loss) – Brought Forward		1	4
		8,549	6,856
Dividends Paid		8,545	6,855
Retained Profit/(Loss) – Carried Forward		4	1

**Sabtex Limited**

**For The Year Ended 31 March 2011**

**Notes to the Financial Statements**

**1. Accounting Policies**

- a) The accounts have been prepared under the historic cost convention
- b) Turnover represents the total value of sales and services provided during the year, exclusive of Value Added Tax

	<b><u>2011</u></b> <b><u>£</u></b>	<b><u>2010</u></b> <b><u>£</u></b>
<b>2. <u>Debtors</u></b>		
Work in Progress	558	-
Trade Debtors	1,150	-
	<u>=====</u>	<u>=====</u>
<b>3. <u>Creditors due within one year</u></b>		
Trade Creditors	15	-
Taxation & Social Security	922	469
Net Pay	386	-
Corporation Tax	2,272	1,821
	<u>-----</u>	<u>-----</u>
	3,595	2,290
	<u>=====</u>	<u>=====</u>
<b>4. <u>Profits on Ordinary Activities before Taxation:</u></b>		
This is stated after charging		
General Administration Expenses	1,470	10
	<u>=====</u>	<u>=====</u>
<b>5. <u>Taxation</u></b>		
Corporation Tax is based on taxable profits for the year covered	2,272	1,821
At the appropriate rate(s) for that year	<u>=====</u>	<u>=====</u>
<b>6. <u>Share Capital</u></b>		
<u>Authorised</u>		
Ordinary Shares of £1 each	100	100
	<u>=====</u>	<u>=====</u>
<u>Issued and fully paid</u>		
Ordinary Shares of £1 each	2	2
	<u>=====</u>	<u>=====</u>
<b>7. <u>Company Status</u></b>		
The Company is a close company within the meaning of the Income and Corporation Taxes Act 1988		

**Sabtex Limited**  
**For The Year Ended 31 March 2011**  
**Trading Profit and Loss Account**

	<u>2011</u>		<u>2010</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b><u>Income</u></b>				
Turnover	31,458		24,637	
	-----		-----	
<b>Gross Profit/(Loss)</b>		31,458		24,637
<b><u>Administrative Expenses</u></b>				
Payroll	12,464		9,769	
General Administration Expenses	1,470		10	
Motoring Expenses	5,664		5,302	
Professional Fees	1,040		880	
	-----		-----	
		20,638		15,964
		-----		-----
<b>Profit/(Loss) - Before Taxation</b>		10,820		8,673
		=====		=====