Registration number: 03989521

Disabled Enabled Limited

trading as Disabled Go

Unaudited Financial Statements

for the Year Ended 31 May 2018

Disabled Enabled Limited
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Contents

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(Registration number: 03989521)
Balance Sheet as at 31 May 2018

	Note	2018 £	2017 £
Fixed assets			
Intangible assets	4	58,725	42,606
Tangible assets	5	20,230	18,765
		78,955	61,371
Current assets			
Debtors	6	785,226	627,165
Cash at bank and in hand		289,487	132,043
		1,074,713	759,208
Creditors: Amounts falling due within one year	7	(865,194)	(634,246)
Net current assets		209,519	124,962
Total assets less current liabilities		288,474	186,333
Provisions for liabilities		(3,844)	(10,553)
Net assets		284,630	175,780
Capital and reserves			
Called up share capital		60,000	60,000
Profit and loss account		224,630	115,780
Total equity		284,630	175,780

The notes on pages 3 to 10 form an integral part of these financial statements.

Disabled Enabled Limited
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(Registration number: 03989521)
Balance Sheet as at 31 May 2018

For the financial year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 8 February 2019 and signed on its behalf by:

....

B J Stevenson
Director

The notes on pages 3 to 10 form an integral part of these financial statements.

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
Unit 1, The Cam Centre
Wilbury Way
Hitchin
Hertfordshire
SG4 0TW

The principal place of business is:
Unit 7
Arlington Court
Arlington Business Park
Stevenage
SG1 2FS

These financial statements were authorised for issue by the Board on 8 February 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention.
The financial statements are prepared in sterling, which is the functional currency of the entity.

Notes to the Financial Statements for the Year Ended 31 May 2018

Judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.
Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.
Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	**Depreciation method and rate**
Fixtures and fittings	25% straight line
Equipment	Between 2 and 4 years as appropriate

Intangible assets

Intangible assets consist of internally generated software. The amounts are recorded at cost, depreciation is charged against the asset to write it off over its useful economic life. Each year an impairment review is carried out and any impairments would be written off to the profit and loss as and when it occurs.

Development costs

Research expenditure is written off in the period in which it is incurred.
Development expenditure incurred is capitalised as an intangible asset only when all of the following criteria are met:
• It is technically feasible to complete the intangible asset so that it will be available for use or sale;
• There is the intention to complete the intangible asset and use or sell it;
• There is the ability to use or sell the intangible asset;
• The use or sale of the intangible asset will generate probable future economic benefits;
• There are adequate technical, financial and other resources available to complete the development and to use or sell the intangible asset; and
• The expenditure attributable to the intangible asset during its development can be measured reliably.
Expenditure that does not meet the above criteria is expensed as incurred.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised at the transaction price.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised at the transaction price.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.
Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 57 (2017 - 55).

Notes to the Financial Statements for the Year Ended 31 May 2018

4 Intangible assets

	Internally generated software development costs £	Total £
Cost or valuation		
At 1 June 2017	270,648	270,648
Additions acquired separately	41,695	41,695
At 31 May 2018	312,343	312,343
Amortisation		
At 1 June 2017	228,042	228,042
Amortisation charge	25,576	25,576
At 31 May 2018	253,618	253,618
Carrying amount		
At 31 May 2018	58,725	58,725
At 31 May 2017	42,606	42,606

5 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 June 2017	87,872	87,872
Additions	10,613	10,613
At 31 May 2018	98,485	98,485
Depreciation		
At 1 June 2017	69,107	69,107
Charge for the year	9,148	9,148
At 31 May 2018	78,255	78,255
Carrying amount		
At 31 May 2018	20,230	20,230
At 31 May 2017	18,765	18,765

6 Debtors

	2018 £	2017 £
Trade debtors	684,564	578,399
Prepayments	89,497	48,766
Other debtors	11,165	-
	785,226	627,165

7 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Trade creditors	67,698	52,281
Taxation and social security	175,894	165,397
Accruals and deferred income	485,008	371,246
Other creditors	136,594	45,322
	865,194	634,246

8 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	60,000	60,000	60,000	60,000

9 Dividends

Interim dividends paid

	2018 £	2017 £
Interim dividend of £1.78 (2017 - £3.09) per each Ordinary share	106,798	185,400

10 Related party transactions

Other transactions with directors

At the balance sheet date the company owed £30,678 (2017: £39,682) to J W Burke, a director and the majority shareholder. There are no terms relating to the payment of interest or repayment of capital.