

REGISTERED NUMBER: 03989323 (England and Wales)

Abbreviated Accounts for the Year Ended 30 June 2015

for

Swan Enviro Ltd

THURSDAY



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COMPANIES HOUSE

Swan Enviro Ltd

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for the Year Ended 30 June 2015

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Swan Enviro Ltd

Company Information
for the Year Ended 30 June 2015

DIRECTOR:

A J Starmer

SECRETARY:

R R Westgate

REGISTERED OFFICE:

10 Engine Road
Loanhead
Edinburgh
EH20 9RF

REGISTERED NUMBER:

03989323 (England and Wales)

AUDITORS:

Sherwoods Ltd
(Statutory Auditor)
Chartered Certified Accountants
2nd Floor
181 Queensway
Bletchley
Milton Keynes
MK2 2DZ

Report of the Independent Auditors to
Swan Enviro Ltd
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Swan Enviro Ltd for the year ended 30 June 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Ruth Stepney FCCA (Senior Statutory Auditor)
for and on behalf of Sherwoods Ltd
(Statutory Auditor)
Chartered Certified Accountants
2nd Floor
181 Queensway
Bletchley
Milton Keynes
MK2 2DZ



Date: 23/3/2016

Swan Enviro Ltd (Registered number: 03989323)

Abbreviated Balance Sheet
30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Intangible assets	2		30,790		36,540
Tangible assets	3		25,575		30,884
			<u>56,365</u>		<u>67,424</u>
CURRENT ASSETS					
Stocks		59,763		71,869	
Debtors		188,403		269,238	
Cash at bank and in hand		135,114		96,102	
		<u>383,280</u>		<u>437,209</u>	
CREDITORS					
Amounts falling due within one year		74,486		149,827	
		<u></u>		<u></u>	
NET CURRENT ASSETS			308,794		287,382
TOTAL ASSETS LESS CURRENT LIABILITIES			365,159		354,806
CREDITORS					
Amounts falling due after more than one year			240,240		281,445
			<u>124,919</u>		<u>73,361</u>
NET ASSETS			<u>124,919</u>		<u>73,361</u>
CAPITAL AND RESERVES					
Called up share capital	4		265,000		265,000
Profit and loss account			(140,081)		(191,639)
SHAREHOLDERS' FUNDS			<u>124,919</u>		<u>73,361</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23-7-16 and were signed by:



Director A.J. STAMER

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015

1. **ACCOUNTING POLICIES**

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax. Revenue is recognised at the point at which the goods are supplied to the customer.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2014 and 30 June 2015	115,000
AMORTISATION	
At 1 July 2014	78,460
Amortisation for year	5,750
At 30 June 2015	84,210
NET BOOK VALUE	
At 30 June 2015	30,790
At 30 June 2014	36,540

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2014	138,405
Additions	4,265
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At 30 June 2015	142,670
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DEPRECIATION	
At 1 July 2014	107,521
Charge for year	9,574
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At 30 June 2015	117,095
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NET BOOK VALUE	
At 30 June 2015	25,575
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At 30 June 2014	30,884
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4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
265,000	Ordinary	£1	<u>265,000</u>	<u>265,000</u>

5. **ULTIMATE PARENT COMPANY**

ACS GmbH (incorporated in Germany) is regarded by the director as being the company's ultimate parent company.