

**ABBREVIATED AUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**  
**FOR**  
**SWAN ENVIRO LTD**

WEDNESDAY



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28/09/2011

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COMPANIES HOUSE

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For The Year Ended 31 December 2010**

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**SWAN ENVIRO LTD**  
**COMPANY INFORMATION**  
**For The Year Ended 31 December 2010**

**DIRECTOR** C Smith

**SECRETARY:** Mrs D Smith

**REGISTERED OFFICE:** 31 Lyveden Road  
Brackmills Industrial Estate  
Northampton  
NN4 7ED

**REGISTERED NUMBER:** 3989323 (England and Wales)

**AUDITORS.** HW Northamptonshire LLP  
Chartered Accountants and  
Statutory Auditors  
78 Tenter Road  
Northampton  
Northamptonshire  
NN3 6AX

**REPORT OF THE INDEPENDENT AUDITORS TO  
SWAN ENVIRO LTD  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Swan Enviro Ltd for the year ended 31 December 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mr Graham Goss (Senior Statutory Auditor)  
for and on behalf of HW Northamptonshire LLP  
Chartered Accountants and  
Statutory Auditors  
78 Tenter Road  
Northampton  
Northamptonshire  
NN3 6AX

Date

27/9/2011

**ABBREVIATED BALANCE SHEET**  
**31 December 2010**

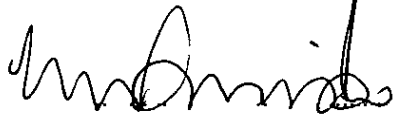
	Notes	£	2010	£	2009	£
<b>FIXED ASSETS</b>						
Intangible assets	2			56,540		62,290
Tangible assets	3			99,119		15,883
				<u>155,659</u>		<u>78,173</u>
<b>CURRENT ASSETS</b>						
Stocks			129,159		111,465	
Debtors			285,888		237,095	
Cash at bank and in hand			118,933		73,498	
			<u>533,980</u>		<u>422,058</u>	
<b>CREDITORS</b>						
Amounts falling due within one year			<u>521,559</u>		<u>365,961</u>	
<b>NET CURRENT ASSETS</b>				<u>12,421</u>		<u>56,097</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				<u>168,080</u>		<u>134,270</u>
<b>CREDITORS</b>						
Amounts falling due after more than one year				(21,504)		-
<b>PROVISIONS FOR LIABILITIES</b>				(6,592)		(3,145)
<b>NET ASSETS</b>				<u>139,984</u>		<u>131,125</u>
<b>CAPITAL AND RESERVES</b>						
Called up share capital	4			25,000		25,000
Profit and loss account				114,984		106,125
<b>SHAREHOLDERS' FUNDS</b>				<u>139,984</u>		<u>131,125</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

27/9/11

and were signed by



C. Smith - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For The Year Ended 31 December 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2010	
and 31 December 2010	115,000
<b>AMORTISATION</b>	
At 1 January 2010	52,710
Charge for year	5,750
At 31 December 2010	58,460
<b>NET BOOK VALUE</b>	
At 31 December 2010	56,540
At 31 December 2009	62,290

**SWAN ENVIRO LTD (REGISTERED NUMBER 3989323)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**For The Year Ended 31 December 2010**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2010	66,985
Additions	104,355
At 31 December 2010	<u>171,340</u>
<b>DEPRECIATION</b>	
At 1 January 2010	51,102
Charge for year	21,119
At 31 December 2010	<u>72,221</u>
<b>NET BOOK VALUE</b>	
At 31 December 2010	<u>99,119</u>
At 31 December 2009	<u>15,883</u>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £ 1	2010 £ <u>25,000</u>	2009 £ <u>25,000</u>
25,000	Ordinary			

**5 ULTIMATE PARENT COMPANY**

The company is a 100% subsidiary of Midland Filter Products Limited, which is ultimately controlled by ACS GmbH, a company incorporated in Germany