

Unaudited Financial Statements
for the Year Ended 30 November 2019
for
Carlton Services (UK) Limited

**Contents of the Financial Statements
for the Year Ended 30 November 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Carlton Services (UK) Limited
Company Information
for the Year Ended 30 November 2019

DIRECTORS:	G J Carlton T Carlton Mrs E Carlton Mr A L Carlton Mrs A C Carlton
SECRETARY:	T Carlton
REGISTERED OFFICE:	Unit 25 Central Trading Estate Signal Way Swindon Wiltshire SN3 1PD
REGISTERED NUMBER:	03989197

Carlton Services (UK) Limited (Registered number: 03989197)

Balance Sheet
30 November 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		122,658		127,377
CURRENT ASSETS					
Stocks		22,030		15,200	
Debtors	5	213,950		411,672	
Cash at bank and in hand		<u>293,178</u>		<u>82,550</u>	
		529,158		509,422	
CREDITORS					
Amounts falling due within one year	6	<u>278,338</u>		<u>328,988</u>	
NET CURRENT ASSETS			<u>250,820</u>		<u>180,434</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			373,478		307,811
CREDITORS					
Amounts falling due after more than one year	7		(132,067)		(124,643)
PROVISIONS FOR LIABILITIES			<u>(20,381)</u>		<u>(22,134)</u>
NET ASSETS			<u>221,030</u>		<u>161,034</u>
CAPITAL AND RESERVES					
Called up share capital			30,000		30,000
Retained earnings			<u>191,030</u>		<u>131,034</u>
SHAREHOLDERS' FUNDS			<u>221,030</u>		<u>161,034</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 July 2020 and were signed on its behalf by:

Mr A L Carlton - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 November 2019**

1. STATUTORY INFORMATION

Carlton Services (UK) Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2018 - 16).

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 December 2018	15,283	4,792	10,020
Additions	23,174	2,610	-
At 30 November 2019	<u>38,457</u>	<u>7,402</u>	<u>10,020</u>
DEPRECIATION			
At 1 December 2018	4,403	4,743	9,732
Charge for year	2,335	517	57
At 30 November 2019	<u>6,738</u>	<u>5,260</u>	<u>9,789</u>
NET BOOK VALUE			
At 30 November 2019	<u>31,719</u>	<u>2,142</u>	<u>231</u>
At 30 November 2018	<u>10,880</u>	<u>49</u>	<u>288</u>

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 December 2018	166,926	33,905	230,926
Additions	-	-	25,784
At 30 November 2019	<u>166,926</u>	<u>33,905</u>	<u>256,710</u>
DEPRECIATION			
At 1 December 2018	61,677	22,994	103,549
Charge for year	23,993	3,601	30,503
At 30 November 2019	<u>85,670</u>	<u>26,595</u>	<u>134,052</u>
NET BOOK VALUE			
At 30 November 2019	<u>81,256</u>	<u>7,310</u>	<u>122,658</u>
At 30 November 2018	<u>105,249</u>	<u>10,911</u>	<u>127,377</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 December 2018 and 30 November 2019	<u>147,002</u>
DEPRECIATION	
At 1 December 2018	53,837
Charge for year	23,291
At 30 November 2019	<u>77,128</u>
NET BOOK VALUE	
At 30 November 2019	<u>69,874</u>
At 30 November 2018	<u>93,165</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	209,033	396,864
Prepayments	4,917	14,808
	<u>213,950</u>	<u>411,672</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	34,757	32,795
Trade creditors	139,870	236,896
Taxation and social security	91,961	52,547
Other creditors	11,750	6,750
	<u>278,338</u>	<u>328,988</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	17,132	51,890
Other creditors	114,935	72,753
	<u>132,067</u>	<u>124,643</u>

8. POST BALANCE SHEET EVENTS

The COVID-19 pandemic is expected to have a detrimental effect on the company's financial performance during 2020. Although it is too soon to predict the exact consequences of this, it is not expected to have a business critical impact and the directors are confident in the ongoing success of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.