

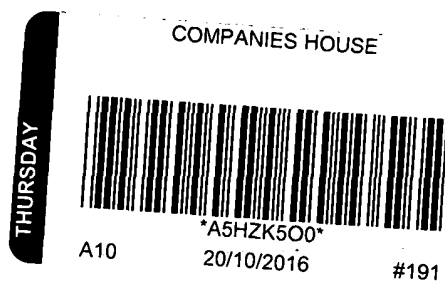
THISCITY LIMITED

ABBREVIATED (UNAUDITED) ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

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REGISTERED AS A COMPANY IN ENGLAND AND WALES
NUMBER: 3988806



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NUMBER: 3988806

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2015

	<u>NOTES</u>	<u>2015</u>		<u>2014</u>	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		14,851		11,708
Investment	3		0		90,000
CURRENT ASSETS					
Work in progress		2,250		111,504	
Debtors		223,617		321,142	
Cash at bank and in hand		<u>73,847</u>		<u>119,443</u>	
		299,714		552,089	
CREDITORS: amounts falling due within one year	4	<u>(174,418)</u>		<u>(519,375)</u>	
NET CURRENT ASSETS			<u>125,296</u>		<u>32,714</u>
			140,147		134,422
Provision for deferred taxation			<u>(1,789)</u>		<u>(1,789)</u>
NET ASSETS			<u><u>138,358</u></u>		<u><u>132,633</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		114		114
Share premium account			53,703		53,703
Profit and loss account			<u>84,541</u>		<u>78,816</u>
SHAREHOLDERS' FUNDS			<u><u>138,358</u></u>		<u><u>132,633</u></u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006, relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors:



A J Eccleston
Director

Approved by the board: 28 September 2016

NOTES TO THE ABBREVIATED ACCOUNTS AS AT 31 DECEMBER 2015

NOTE 1 ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services rendered excluding VAT and refunds.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:-

Leasehold improvements	over six years
Equipment	15% straight line basis on cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

NOTES TO THE ABBREVIATED ACCOUNTS AS AT 31 DECEMBER 2015NOTE 2 FIXED ASSETS

	<u>Equipment</u> £	<u>Total</u> £
Cost at 1 January 2015	88,599	88,599
Disposals	0	0
Additions	<u>6,121</u>	<u>6,121</u>
At 31 December 2015	<u>94,720</u>	<u>94,720</u>
Depreciation at 1 January 2015	76,891	76,891
Eliminated on disposal	0	0
Charge for the year	<u>2,978</u>	<u>2,978</u>
At 31 December 2015	<u>79,869</u>	<u>79,869</u>
Net Book Values		
At 31 December 2015	<u>14,851</u>	<u>14,851</u>
At 31 December 2014	<u>11,708</u>	<u>11,708</u>

NOTE 3 INVESTMENT

	<u>2015</u> £	<u>2014</u> £
40 Graduate Solutions Limited £1 Ordinary shares, at cost	0	90,000

NOTE 4 CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR

Trade creditors	70,289	189,686
Advance billings	4,360	230,000
UK Corporation Tax	30,750	20,000
Other taxes and social security	7,905	6,076
Other creditors	<u>61,114</u>	<u>73,613</u>
	<u>174,418</u>	<u>519,375</u>

NOTES TO THE ABBREVIATED ACCOUNTS AS AT 31 DECEMBER 2015NOTE 5 CALLED UP SHARE CAPITAL

	<u>2015</u>	<u>2014</u>
Allotted, called up and fully paid:		
10,310 Ordinary shares of £0.01 each	103	103
1700 'A' Ordinary shares of £0.01 each, partly paid	11	11
	<u>114</u>	<u>114</u>

Ordinary shares have one vote per share and are eligible for dividend.

A Ordinary shares are not entitled to notice of or attend and vote at general meeting and not eligible for dividend. Otherwise pari passu on a return of capital.

NOTE 6 RELATED PARTY TRANSACTIONS

The directors are the controlling share holders. A dividend totalling £103,100 (2014 : £56,650) has been paid in respect of the ordinary shares in issue in the year.

NOTE 7 CONTROLLING PARTY

The company is controlled by the Directors.

NOTE 8 POST BALANCE SHEET EVENTS

There were no post balance sheet events.