

Registered Number
03988388

MNE Design Ltd
Abbreviated Accounts
31 May 2008

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04/04/2009

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MNE Design Ltd
Abbreviated Balance Sheet
as at 31 May 2008

	Notes	2008	2007
Fixed Assets		£	£
Tangible assets	2	501	986
Current assets			
Debtors		1,560	2,101
Cash at bank and in hand		<u>1,333</u>	<u>203</u>
		2,893	2,304
Creditors: amounts falling due within one year		(1,345)	(1,033)
Net current assets		<u>1,548</u>	<u>1,271</u>
Total assets less current liabilities		<u>2,048</u>	<u>2,257</u>
Creditors: amounts falling due after more than one year		(3,423)	(4,415)
Net liabilities		<u>(1,375)</u>	<u>(2,158)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>(1,475)</u>	<u>(2,258)</u>
Shareholders' funds		<u>(1,375)</u>	<u>(2,158)</u>

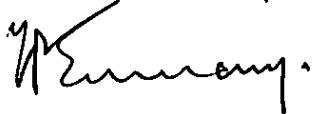
The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr Terence Paul Emmony
Director

Approved by the board on 23 February 2009

MNE Design Ltd
Notes to the Abbreviated Accounts
for the year ended 31 May 2008

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value of goods and services provided to customers, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	10% Straight Line
Equipment	33.3% Straight Line

Deferred taxation

Full provision is made for deferred taxation resulting from time differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2. Tangible Fixed Assets

Cost	£
At 1 June 2007	3,242
Additions	0
Disposals	0
At 31 May 2008	<u>3,242</u>

Depreciation	
At 1 June 2007	2,256
Charge for the year	485
On Disposals	0
At 31 May 2008	<u>2,741</u>

Net Book Value	
At 31 May 2008	501
At 1 June 2007	986

MNE Design Ltd
Notes to the Abbreviated Accounts
for the year ended 31 May 2008

3. Share Capital

	2008	2007
	£	£
Authorised		
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

	2008	2007	2008	2007
	No.	No.		
Alloted, called up and fully paid:				
Ordinary Shares of £1 each	100	100	<u>100</u>	<u>100</u>