

Restraller Limited
Financial Statements and Reports for Period Ended
30 June 2001

Registered Number: 3988204



Restraller Limited

Directors' Report

For the period ended 30 June 2001

The directors present their annual report on the affairs of the company for the period ended 30 June 2001.

Company Incorporation

The company was incorporated on 9 May 2000.

Principal activity and business review

The principal activity of the company during the period was investment. The company commenced trading on 1 July 2000.

Directors and their interests

The directors who served during the period and their beneficial interests, in the shares of the company were as follows:

At 30 June 2001

A.J.Ackland
T.G.Unwin

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Directors' Responsibilities

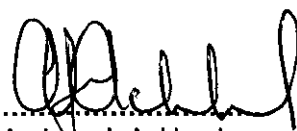
Company law requires the directors to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company – Special Resolutions

The report of the directors has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and signed by the board on 27 March 2002



Andrew J. Ackland
Director

Restraller Limited
Profit and loss account
For the period ended 30 June 2001

	Note	30 June 2001
		£
Turnover	1c	192,975
Cost of Sales		<u>(192,975)</u>
Gross profit/(loss)		-
Other operating expenses (net)		(249)
Other operating income		<u>11,636</u>
Profit before tax and dividend:		<u>11,387</u>
Corporation tax		<u>(2,145)</u>
		9,242
Dividends payable		<u>(9,242)</u>
Reserves carried forward		<u><u>-</u></u>

Restraller Limited

Balance Sheet At 30 June 2001

Current Assets	£
Cash in hand and in Bank	<u>12,987</u>
	12,987
 Current liabilities	
Corporation Tax	2,145
Other Creditors	<u>10,642</u>
	<u>(12,787)</u>
 Net Assets	 <u>200</u>
 Equity Capital and Reserves	
Called up share capital	200
Reserves	=
Shareholders' funds	<u>200</u>

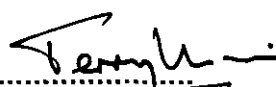
The company is entitled to exemption from audit under Section 249A (1) of the Companies Act for the period ended 30 June 2001.

No Notice has been deposited under Section 249b (2) of the Companies Act 1985 in relation to the financial statements for the financial period.

The directors acknowledges his responsibilities for:

- a. ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- b. preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company.

The directors have taken advantage, in the preparation of these financial statements, of special provisions of part VII of the Companies Act 1985 applicable to small companies and the financial reporting standard for smaller entities (effective March 2000). The financial statements were approved by the board on 27 March 2002 and signed on its behalf.



 Terry G Unwin
 Director

Restraller Limited

Notes to accounts 30 June 2001

1 Accounting policies

The principal accounting policies, all of which have been applied consistently throughout the year and the preceding year, are set out below:-

a) Basis of accounting

The accounts are prepared under the historical cost convention.

b) Turnover – Turnover represents sales in line with the principal activity of the company.

2. Called up Share Capital

<i>Authorised Share capital</i>	<u>Class 1</u>
At the beginning and end of period	£1000
<i>Issued Share Capital</i>	
At the beginning and end of period	£200

3. Capital Commitments

There were no capital commitments at 30 June 2001

4. Contingent Liabilities and Guarantees

There were no contingent liabilities or guarantees at 30 June 2001

5. Related Party

The company disposed of its Freehold property to its parent company First City Advertising Facilities Limited for £192,975..

The proceeds were used to repay loans to First City Advertising Limited.

6. Ultimate Parent Undertaking

The parent undertaking is First City Advertising Facilities Limited, which owns 100% of the shares of Restraller Limited. The ultimate controlling parties are Mr T Unwin and Mr A Ackland who jointly hold 100% of the share capital of First City Advertising Facilities Ltd.