

Unaudited Financial Statements for the Year Ended 30 September 2019

for

Dramatico Entertainment Limited

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Dramatico Entertainment Limited

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for the Year Ended 30 September 2019

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Dramatico Entertainment Limited

Company Information
for the Year Ended 30 September 2019

DIRECTOR:

Mrs J Batt

REGISTERED OFFICE:

Acre House
11-15 William Road
London
NW1 3ER

REGISTERED NUMBER:

03986762 (England and Wales)

BANKERS:

HSBC Bank plc
89 Buckingham Palace Road
London
SW1W 0QL

Dramatico Entertainment Limited (Registered number: 03986762)

Balance Sheet
30 September 2019

	Notes	30.9.19 £	30.9.18 £
FIXED ASSETS			
Intangible assets	4	37,000	38,000
Tangible assets	5	-	-
		<u>37,000</u>	<u>38,000</u>
CURRENT ASSETS			
Stocks		12,500	12,500
Debtors: amounts falling due within one year	6	594,825	662,782
Cash at bank		<u>41,892</u>	<u>54,627</u>
		649,217	729,909
CREDITORS			
Amounts falling due within one year	7	<u>247,012</u>	<u>664,330</u>
NET CURRENT ASSETS		<u>402,205</u>	<u>65,579</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		439,205	103,579
PROVISIONS FOR LIABILITIES		<u>325,210</u>	<u>30,216</u>
NET ASSETS		<u><u>113,995</u></u>	<u><u>73,363</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Retained earnings	9	<u>113,993</u>	<u>73,361</u>
SHAREHOLDERS' FUNDS		<u><u>113,995</u></u>	<u><u>73,363</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Dramatico Entertainment Limited (Registered number: 03986762)

Balance Sheet - continued
30 September 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28th July 2020 and were signed by:


.....
Mrs J Batt - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Dramatico Entertainment Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets - copyrights

Acquired copyrights are amortised over 50 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 October 2018 and 30 September 2019	50,000
AMORTISATION	
At 1 October 2018	12,000
Charge for year	1,000
At 30 September 2019	13,000
NET BOOK VALUE	
At 30 September 2019	37,000
At 30 September 2018	38,000

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2018 and 30 September 2019	8,000
DEPRECIATION	
At 1 October 2018 and 30 September 2019	8,000
NET BOOK VALUE	
At 30 September 2019	-

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19 £	30.9.18 £
Trade debtors	2,125	2,900
Other debtors	592,700	659,882
	<u>594,825</u>	<u>662,782</u>

Other debtors relates to S455 tax recoverable and to the M P Batt overdrawn current accounts as a former director. These amounts are considered to be irrecoverable due to Mr Batt's financial circumstances but it has been decided a write off would be inappropriate at the current time.

Dramatico Entertainment Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19	30.9.18
	£	£
Bank loans and overdrafts	10,198	12,624
Trade creditors	50,828	226,846
Amounts owed to group undertakings	156,541	176,607
Amounts owed to associates	15,135	15,135
Taxation and social security	9,975	12,024
Other creditors	4,335	221,094
	<u>247,012</u>	<u>664,330</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.9.19	30.9.18
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. RESERVES

	Retained earnings £
At 1 October 2018	73,361
Profit for the year	<u>40,632</u>
At 30 September 2019	<u>113,993</u>

Attention is drawn to Note 9 in the accounts - if these items totalling £592,700 were written off then there would be a deficiency of £478,707 on reserves.

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2019 and 30 September 2018:

	30.9.19	30.9.18
	£	£
M P Batt		
Balance outstanding at start of year	419,662	419,662
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>419,662</u>	<u>419,662</u>

Dramatico Entertainment Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued

Mrs J Batt

Balance outstanding at start of year	(429)	28,275
Amounts repaid	(3,906)	(28,704)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(4,335)</u>	<u>(429)</u>

11. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs J Batt.