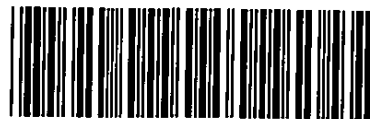


# UBM Holdings Limited

## Financial Statements

31 December 2010

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COMPANIES HOUSE

# UBM Holdings Limited

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Registered No 3986733

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## **Directors**

Crosswall Nominees Limited  
UNM Investments Limited  
L Windell

## **Secretary**

Crosswall Nominees Limited

## **Registered office**

Ludgate House  
245 Blackfriars Road  
London  
SE1 9UY

## Directors' report

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2010

### Principal activity and business review

During the year, the company was dormant and has not traded. The company received no income and incurred no expenditure in the year, and therefore did not make a profit or loss. Therefore, no profit and loss account and statement of the total recognised gains and losses have been presented. The company is expected to remain inactive for the foreseeable future.

### Dividends

The directors do not recommend payment of a dividend for the year ended 31 December 2010 (2009: £nil).

### Directors

The directors who served the company during the year were as follows:

Crosswall Nominees Limited

UNM Investments Limited

L Windell (appointed 23 June 2010)

### Laying of reports and accounts

The company has passed an elective resolution dispensing with the requirements to lay reports and accounts before the company's members in a general meeting.

Under the provisions of Sections 495 and 496 of the Companies Act 2006, a member has the right to require the reports and accounts to be laid before the company in a general meeting. The member must deposit notice of intention to exercise such right at the registered office of the company within 28 days of the date of this report.

### Auditors

The company has exercised its entitlement under Section 480 of the Companies Act 2006 to dispense with the requirement to appoint auditors.

By order of the board



For and on behalf of  
Crosswall Nominees Limited  
Secretary

Date 04 JUL 2011

## Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Balance sheet

at 31 December 2010

	Notes	2010 £'000	2009 £'000
<b>Net assets</b>		<u>-</u>	<u>-</u>
<b>Capital and reserves</b>			
Called up share capital	3	-	-
Share premium account		63,981	63,981
Profit and loss account		(63,981)	(63,981)
		<u>-</u>	<u>-</u>

For the year ended 31 December 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Director's responsibilities,

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements on pages 4 to 5 were approved by the Board of Directors and were signed on its behalf by



For and on behalf of  
UNM Investments Limited  
Director

Date

04 JUL 2011

## Notes to the financial statements

at 31 December 2010

### 1. Accounting policies

#### *Basis of preparation*

The directors have prepared these financial statements on the going concern basis, in accordance with applicable accounting standards in the United Kingdom

#### *Accounting convention*

The financial statements are prepared under the historical cost convention in accordance with applicable accounting standards

#### *Statement of cash flows*

The company has taken advantage of the exemption available under FRS 1 not to prepare a statement of cash flows on the grounds that the company is wholly owned and its ultimate parent publishes consolidated financial statements

### 2. Employees and directors

#### *(a) Employee information*

The company had no employees in the year (2009 nil)

#### *(b) Directors emoluments*

None of the directors received any emoluments for their services to the company during the year (2009 £nil)

### 3. Allotted and issued share capital

	2010 £'000	2009 £'000
<i>Allotted, called up and fully paid</i>		
101 ordinary shares of £1 each (2009 101)	-	-

### 4. Related party transactions

The company has taken advantage of the exemption available under FRS 8 not to disclose transactions with other members of the UBM group, or investees of the group qualifying as related parties, as it is a wholly owned subsidiary of a parent publishing consolidated financial statements

### 5. Ultimate parent undertaking and controlling party

The immediate parent undertaking is United Business Media, which is registered in England and Wales

The ultimate parent undertaking and controlling party is UBM plc (formerly United Business Media Limited ("UBML")), registered in Jersey and resident in Ireland. UBM plc is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the financial statements for UBM plc can be obtained from the secretary at 51 – 54 Pearse Street, Dublin 2, Ireland