

Registered no: 3986733

UBM HOLDINGS LIMITED

ANNUAL REPORT

31 DECEMBER 2008

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UBM HOLDINGS LIMITED

ANNUAL REPORT

31 DECEMBER 2008

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UBM HOLDINGS LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2008

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2008.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

During the year the company did not trade, incurred no liabilities and consequently made neither profit nor loss. Therefore, no profit and loss account and statement of total recognised gains and losses have been presented. The company is expected to be inactive for the foreseeable future.

DIVIDENDS

The directors do not recommend payment of a dividend for the year ended 31 December 2008 (2007: £nil).

EVENTS AFTER THE BALANCE SHEET DATE

On 3 June 2009, the immediate parent undertaking changed from UBM International Holdings S.E. to United Business Media.

On 24 June 2009, the assets and liabilities of the company were transferred to a fellow group undertaking.

DIRECTORS

The following directors held office during the year:

Crosswall Nominees Limited
UNM Investments Limited

LAYING OF REPORTS AND ACCOUNTS

The company has passed an elective resolution dispensing with the requirement to lay reports and accounts before the company in general meeting.

Under the provisions of Section 253 (2) of the Companies Act 1985, a member has the right to require the reports and accounts to be laid before the company in general meeting. The member must deposit notice of intention to exercise such right at the registered office of the company within twenty-eight days of the date of this report.

UBM HOLDINGS LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2008

DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The company has an elective resolution in force dispensing with the requirement to appoint auditors annually.

BY ORDER OF THE BOARD



.....
For and on behalf of
Crosswall Nominees Limited
Secretary

27 AUG 2009

.....
Date

UBM HOLDINGS LIMITED
BALANCE SHEET AS AT 31 DECEMBER 2008

	Notes	2008 £'000	2007 £'000
FIXED ASSETS			
Investments	2	-	-
CURRENT ASSETS			
Debtors	3	31,738	31,738
CREDITORS			
Amounts falling due within one year	4	(74,219)	(74,219)
NET CURRENT LIABILITIES		<u>(42,481)</u>	<u>(42,481)</u>
NET LIABILITIES		<u>(42,481)</u>	<u>(42,481)</u>
CAPITAL AND RESERVES			
Called up share capital	5	-	-
Share premium account		21,500	21,500
Profit and loss account		(63,981)	(63,981)
EQUITY SHAREHOLDER'S DEFICIT		<u>(42,481)</u>	<u>(42,481)</u>

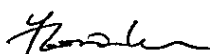
For the year ended 31 December 2008 the company was entitled to exemption from audit under section 249A (1) of the Companies Act 1985.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- a) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985;
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit or loss for the financial year in accordance with section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 4 to 7 were approved by the Board of Directors and were signed on its behalf by:



For and on behalf of
UNM Investments Limited
Director

27 AUG 2009

Date

UBM HOLDINGS LIMITED

PRINCIPAL ACCOUNTING POLICIES - 31 DECEMBER 2008

(a) Basis of preparation

The financial statements have been prepared on a consistent basis in accordance with applicable Accounting Standards in the United Kingdom. A summary of the principal accounting policies is set out below.

The financial statements have been prepared under the going concern basis because a fellow group undertaking will provide continuing financial support to the company to allow it to meet its debts as they fall due for the foreseeable future.

(b) Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

The company has exercised its entitlement under s228 of the Companies Act 1985 to dispense with the requirement to prepare group accounts as it and its subsidiary undertakings are included by full consolidation in the consolidated financial statements of its ultimate parent. Consequently the financial statements present information about the company as an individual undertaking and not about its group.

(c) Cash flow statement

The company has taken advantage of the exemption available under FRS 1 not to prepare a statement of cash flows on the grounds that the company is wholly owned and its parent publishes consolidated financial statements.

(d) Investments

Investments are stated at cost less provision for any impairment in value.

(e) Related party transactions

The company has taken advantage of the exemption available under FRS 8 not to disclose transactions with other members of the UBM group, or investees of the group qualifying as related parties, as it is a wholly owned subsidiary of a parent publishing consolidated financial statements.

UBM HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2008

1 EMPLOYEES AND DIRECTORS

(a) Employee information

The company had no employees in the year (2007: nil).

(b) Directors' emoluments

None of the directors received any emoluments for their services to the company during the year (2007: £nil).

2 INVESTMENTS

Shares in group
undertaking
£'000

Cost at 1 January 2008 and at 31 December 2008

-

At 31 December 2008 the company owned the following investment:

Name	Country of incorporation and operation	Class of shares and % held	Activity
CMP Information Holdings	England and Wales	Ordinary 100%	Holding Company

In the opinion of the directors the aggregate value of the company's interest in its subsidiary undertakings is not less than the amount stated in the balance sheet.

3 DEBTORS

2008	2007
£'000	£'000

Amounts falling due within one year:

Amounts owed by fellow group undertakings	31,738	31,738
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Amounts owed by fellow group undertakings are unsecured, interest free and repayable on demand.

UBM HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2008

4 CREDITORS

	2008 £'000	2007 £'000
Amounts falling due within one year:		
Amounts owed to fellow group undertakings	<u>74,219</u>	<u>74,219</u>
Amounts owed to fellow group undertakings are unsecured, interest free and repayable on demand.		

5 CALLED UP SHARE CAPITAL

	2008 £'000	2007 £'000
Authorised		
1,000,000 ordinary shares of £1 each (2007:1,000,000)	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 ordinary shares of £1 each (2007:100)	<u>-</u>	<u>-</u>

6 ULTIMATE PARENT UNDERTAKING

From 3 June 2009, the immediate parent undertaking is United Business Media, which is registered in England and Wales. At the year end the immediate parent undertaking was UBM International Holdings S.E., registered in England and Wales.

The ultimate parent undertaking and controlling party is United Business Media Limited ("UBML"), registered in Jersey and resident in Ireland. UBML is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the financial statements for UBML can be obtained from the secretary at 68 Merrion Square, Dublin 2, Ireland.