

Registered no 3986733

UBM HOLDINGS LIMITED

ANNUAL REPORT

31 DECEMBER 2006

**TUESDAY**



LD3 \*L1SYQSA4\* 233  
21/08/2007  
COMPANIES HOUSE

**MC**

LD3 \*L3QUVRHB\* 345  
23/07/2007  
COMPANIES HOUSE

**UBM HOLDINGS LIMITED**

**ANNUAL REPORT**

**31 DECEMBER 2006**

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**UBM HOLDINGS LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2006

**PRINCIPAL ACTIVITY AND BUSINESS REVIEW**

During the year the company did not trade, incurred no liabilities and consequently made neither profit nor loss. Therefore, no profit and loss account and statement of total recognised gains and losses have been presented. The company is expected to be inactive for the foreseeable future.

**DIVIDENDS**

The directors do not recommend payment of a dividend for the year ended 31 December 2006 (2005: £nil).

**DIRECTORS**

The following directors held office during the year:

Crosswall Nominees Limited

UNM Investments Limited

**DIRECTORS' INTERESTS**

None of the directors had any interest in the share capital of the company during the year, or in the share capital of United Business Media plc ("UBM"), the ultimate parent undertaking.

**LAYING OF REPORTS AND ACCOUNTS**

The company has passed an elective resolution dispensing with the requirement to lay reports and accounts before the company in general meeting.

Under the provisions of Section 253 (2) of the Companies Act 1985, a member has the right to require the reports and accounts to be laid before the company in general meeting. The member must deposit notice of intention to exercise such right at the registered office of the company within twenty-eight days of the date of this report.

**UBM HOLDINGS LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**

**DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS**

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**AUDITORS**

The company has an elective resolution in force dispensing with the requirement to appoint auditors annually

**BY ORDER OF THE BOARD**



For and on behalf of  
Crosswall Nominees Limited  
Secretary

17 JUL 2007

Date

**UBM HOLDINGS LIMITED**

**BALANCE SHEET AS AT 31 DECEMBER 2006**

	Notes	2006 £'000	2005 £'000
<b>FIXED ASSETS</b>			
Investments	2	-	-
<b>CURRENT ASSETS</b>			
Debtors	3	31,738	31,738
<b>CREDITORS</b>			
Amounts falling due within one year	4	(74,219)	(74,219)
<b>NET CURRENT LIABILITIES</b>		<u>(42,481)</u>	<u>(42,481)</u>
<b>NET LIABILITIES</b>		<u>(42,481)</u>	<u>(42,481)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	-	-
Share premium account		21,500	21,500
Profit and loss account		(63,981)	(63,981)
<b>EQUITY SHAREHOLDER'S DEFICIT</b>		<u>(42,481)</u>	<u>(42,481)</u>

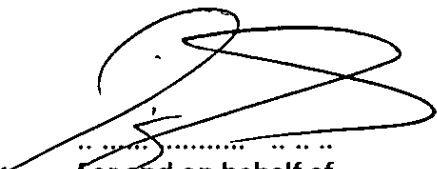
For the year ended 31 December 2006 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- a) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985,
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit or loss for the financial year in accordance with section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The financial statements on pages 4 to 7 were approved by the Board of Directors and were signed on its behalf by

  
For and on behalf of  
UNM Investments Limited  
Director

17 Dec 2007

Date

## **UBM HOLDINGS LIMITED**

### **PRINCIPAL ACCOUNTING POLICIES - 31 DECEMBER 2006**

**(a) Basis of preparation**

The financial statements have been prepared on a consistent basis in accordance with applicable Accounting Standards in the United Kingdom. A summary of the principal accounting policies is set out below.

The financial statements have been prepared under the going concern basis because a fellow group undertaking will provide continuing financial support to the company to allow it to meet its debts as they fall due for the foreseeable future.

**(b) Basis of accounting**

The financial statements are prepared in accordance with the historical cost convention.

The company has exercised its entitlement under s228 of the Companies Act 1985 to dispense with the requirement to prepare group accounts as it and its subsidiary undertakings are included by full consolidation in the consolidated financial statements of its ultimate parent. Consequently the financial statements present information about the company as an individual undertaking and not about its group.

**(c) Cash flow statement**

The company has taken advantage of the exemption available under FRS 1 not to prepare a statement of cash flows on the grounds that the company is wholly owned and its parent publishes consolidated financial statements.

**(d) Investments**

Investments are stated at cost less provision for any impairment in value.

**(e) Related party transactions**

The company has taken advantage of the exemption available under FRS 8 not to disclose transactions with other members of the United Business Media Plc group, or investees of the group qualifying as related parties, as it is a wholly owned subsidiary of a parent publishing consolidated financial statements.

# UBM HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2006

### 1 EMPLOYEES AND DIRECTORS

#### (a) Employee information

The company had no employees in the year (2005 nil)

#### (b) Directors' emoluments

None of the directors received any emoluments for their services to the company during the year (2005 £nil)

### 2 INVESTMENTS

Shares in group  
undertaking  
£

Cost at 1 January 2006 and at 31 December 2006

1

At 31 December 2006 the company owned the following investment

Name	Country of incorporation and operation	Class of shares and % held	Activity
CMP Information Holdings	England and Wales	Ordinary 100%	Holding Company

In the opinion of the directors the aggregate value of the company's interest in its subsidiary undertakings is not less than the amount stated in the balance sheet

The company has exercised its entitlement under s228 of the Companies Act 1985 to dispense with the requirement to prepare group accounts

### 3 DEBTORS

2006  
£'000

2005  
£'000

Amounts falling due within one year

Amounts owed by fellow group undertakings 31,738 31,738

Amounts owed by fellow group undertakings are unsecured, interest free and repayable on demand

# UBM HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2006

### 4 CREDITORS

	2006 £'000	2005 £'000
Amounts falling due within one year		
Amounts owed to fellow group undertakings	<u>74,219</u>	<u>74,219</u>
Amounts owed to fellow group undertakings are unsecured, interest free and repayable on demand		

### 5 CALLED UP SHARE CAPITAL

	2006 £'000	2005 £'000
<b>Authorised</b>		
1,000,000 ordinary shares of £1 each (2005 1,000,000)	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
100 ordinary shares of £1 each (2005 100)	<u>-</u>	<u>-</u>

### 6 ULTIMATE PARENT UNDERTAKING

The immediate parent undertaking is CMPi Holdings B V Sarl, which is registered in Luxembourg

The ultimate parent undertaking and controlling party is UBM, which is registered in England and Wales. UBM is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of UBM's consolidated financial statements may be obtained from the Secretary at Ludgate House, 245 Blackfriars Road, London, SE1 9UY