

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 3 9 8 6 5 5 5

Company name in full Kenexa Global Recruitment Services Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Nicholas James

Surname Timpson

3 Liquidator's address

Building name/number c/o Interpath Ltd

Street 10 Fleet Place

Post town London

County/Region

Postcode E C 4 M 7 R B

Country

4 Liquidator's name ①

Full forename(s) Howard

Surname Smith

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number c/o Interpath Ltd

Street 10 Fleet Place

Post town London

County/Region

Postcode E C 4 M 7 R B

Country UK

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 2 ^d 8	^m 0 ^m 9	^y 2 ^y 0 ^y 2 ^y 2	
To date	^d 2 ^d 7	^m 0 ^m 9	^y 2 ^y 0 ^y 2 ^y 3	

7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
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8 Sign and date

Liquidator's signature	Signature X  X			
Signature date	^d 1 ^d 0	^m 1 ^m 1	^y 2 ^y 0 ^y 2 ^y 3	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Marva Riaz

Company name Interpath Ltd

Address 5th Floor, 130 St Vincent Street

Post town Glasgow

County/Region

Postcode G 2 5 H F

Country

DX

Telephone

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Joint Liquidators' progress report for the period 28 September 2022 to 27 September 2023

Kenexa Global Recruitment Services Limited
– in Members' Voluntary Liquidation

10 November 2023

Notice to Member

This report provides an update on the liquidation of the Company.

There were no receipts or payments in the period from 28 September 2022 to 27 September 2023, nor in any prior period, as shown in Appendix 2.

A glossary of the abbreviations used throughout this document is attached as Appendix 4.

Please also note that an important legal notice about this report is attached as Appendix 5.

1 Executive summary

This report covers the period from 28 September 2022 to 27 September 2023.

Unless stated otherwise, all amounts in this report and appendices are stated net of VAT.

The Company has an intercompany receivable of £10,000 (see 2 – Asset Realisations), which is expected to be distributed to the Member in due course.

A PAYE refund is awaited (see 2 – Asset Realisations).

No creditor claims have been received.

The Company has dormant corporation tax status.

Formal clearance from HMRC in respect of corporation tax, VAT and PAYE has been received (see 4 – Tax).

No distributions were made to the Member during the period (see 5 – Member distributions).

The main issue preventing the final distribution to the Member and completion of the liquidation is the PAYE refund awaited from HMRC.



Nick Timpson
Joint Liquidator

2 Asset Realisations

Debtors

The Declaration disclosed an intercompany receivable of £10,000 (the '**Debt**') due from IBM United Kingdom Limited ('**IBM UK**'), another group company.

It is currently anticipated that the Debt will be distributed to the Member in specie by assignment prior to the conclusion of the liquidation (see 5 – Member distributions).

PAYE refund

HMRC has advised there is a PAYE refund due to the Company. The Liquidators are liaising with HMRC in respect of this refund.

A receipts and payments account is attached as Appendix 2.

3 Creditors

No creditors were disclosed on the Declaration.

A notice to creditors to prove their claims in the liquidation was advertised in the London Gazette on 11 October 2021. No claims were forthcoming.

4 Tax

4.1 Corporation tax

The Company's tax advisors advised that the Company had dormant corporation tax status.

4.2 Other taxes

The Joint Liquidators arranged for the Company to be removed from the IBM VAT group with effect from the date of liquidation.

The Company's PAYE scheme was closed in 2014.

4.3 HMRC clearance

At the request of the Joint Liquidators, the ICHU, which is responsible for submitting HMRC's consolidated claim in respect of all pre-liquidation taxes (PAYE, VAT, corporation tax, etc), has provided formal clearance that HMRC does not have a claim in the liquidation and has no objection to the Joint Liquidators taking steps to bring the liquidation to a conclusion.

5 Member distributions

There were no distributions to the Member during the period.

On current information, the Joint Liquidators anticipate a distribution of the Debt, with an approximate value of £10,000, will be made to the Member prior to the conclusion of the liquidation.

6 Joint Liquidators' remuneration and expenses

Basis of remuneration

A written resolution was passed on 28 September 2021 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

Remuneration and Expenses

The Joint Liquidators' remuneration and expenses are paid by IBM UK; however, there were no such payments during the period since the last annual progress report.

Appendix 1 Statutory and other information

Company name	Kenexa Global Recruitment Services Limited	
Previous company names if applicable	Quorum International Search Limited (until 06/05/2011) Kenexa Quorum Search Limited (until 02/07/2008) Quorum International Search Limited (until 29/04/2008) Vintex Ltd (until 31/05/2000)	
Trading names if applicable	N/A	
Date of incorporation	5 May 2000	
Company registration number	03986555	
Registered office prior to liquidation	PO Box 41, North Harbour, Portsmouth, Hampshire, PO6 3AU	
Present registered office	10 Fleet Place, London EC4M 7RB	
Most recent principal trading address prior to liquidation	PO Box 41, North Harbour, Portsmouth, Hampshire, PO6 3AU	
Nature of business	HR Consultancy	
Appointed by	The Member pursuant to Section 91 of the Insolvency Act 1986	
Date of appointment	28 September 2021	
Functions	The functions of the Joint Liquidators are being exercised by them individually or together in accordance with Section 231(2) of the Insolvency Act 1986	
Correspondence address & contact details of case manager	Laura Williamson 020 3989 2798 Interpath Ltd, 5 th Floor, 130 St Vincent Street, Glasgow G2 5HF	
Name, address & contact details of Joint Liquidators	Primary Office Holder:	Joint Office Holder:
	Nick Timpson	Howard Smith
	Interpath Ltd, 10 Fleet Place London EC4M 7RB	Interpath Ltd, 10 Fleet Place London EC4M 7RB
	020 3989 2800	020 3989 2800
	IP Number: 20610	IP Number: 9341
Change of office holder	Howard Smith replaced Steve Absolom as Joint Liquidator on 10 June 2022	

Appendix 2 Joint Liquidators' receipts and payment account

There were no receipts or payments in the period from 28 September 2022 to 27 September 2023, nor in any prior period, as shown below:

Abstract of receipts & payments			
Declaration of Solvency (£)		From 28/09/22 To 27/09/23 (£)	From 28/09/21 To 27/09/23 (£)
ASSET REALISATIONS			
10,000	Intercompany receivable	NIL	NIL
		NIL	NIL
COST OF REALISATIONS			
	None	NIL	NIL
		NIL	NIL
CREDITORS			
	None	NIL	NIL
		NIL	NIL
DISTRIBUTIONS			
	None	NIL	NIL
		NIL	NIL
10,000		NIL	NIL

Appendix 3 Joint Liquidators' charging and expenses policy

Joint Liquidators' charging policy

The time charged to the liquidation is by reference to the time properly given by the Joint Liquidators and their staff in attending to matters arising in the liquidation. This includes work undertaken by in-house Interpath Advisory tax, VAT and employee specialists.

The Joint Liquidators' policy is to delegate tasks in the liquidation to appropriate members of staff considering their level of experience and requisite specialist knowledge, supervised accordingly, so as to maximise the cost effectiveness of the work performed. Matters of particular complexity or significance requiring more exceptional responsibility are dealt with by senior staff or the Joint Liquidators themselves.

Hourly rates

The relevant charge-out rates per hour worked for the grades of the Joint Liquidators' staff actually or likely to be involved on this liquidation are set out below. Time is charged by reference to actual work carried out on the liquidation.

All staff who have worked on the liquidation have charged time directly to the liquidation. The cost of staff employed in central administration functions is not charged directly to the liquidation but is reflected in the general level of charge-out rates.

Table of charge-out rates

Managing Partner	385.00
Director	297.50
Associate Director	297.50
Manager	223.75
Senior Administrator	167.50
Support	124.75

The charge-out rates used by the Joint Liquidators might periodically rise (for example to cover annual inflationary cost increases) over the period of the liquidation. Any material amendments to these rates will be notified in the next statutory report.

Appendix 4 Glossary

Company	Kenexa Global Recruitment Services Limited - in Members' Voluntary Liquidation
Declaration	The statutory declaration of solvency, sworn by the director prior to the commencement of the liquidation, in accordance with Section 89 of the Insolvency Act 1986
HMRC	HM Revenue & Customs
ICHU	Insolvency Claims Handling Unit – a department of HMRC
Interpath/Interpath Advisory	Interpath Ltd
Joint Liquidators	Nick Timpson and Howard Smith
Member	Kenexa Quorum Holdings Ltd – in MVL, the shareholder of the Company

Appendix 5

Notice: About this progress report

This progress report has been prepared by Nick Timpson and Howard Smith, the Joint Liquidators of the Company, solely to comply with their statutory duty under the Insolvency (England and Wales) Rules 2016 to provide the Member with an update on the progress of the liquidation of the estate, and for no other purpose.

This report is not suitable to be relied upon by any other person, or for any other purpose, or in any other context including any investment decision in relation to any debt of or any financial interest in the Company. Any person that chooses to rely on this report for any purpose or in any context other than under the Insolvency (England and Wales) Rules 2016 does so at their own risk. Any estimated outcomes for the Member included in this report are illustrative only and cannot be relied upon as guidance as to the actual outcome for the Member.

Nick Timpson and Howard Smith are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales.

They are bound by the Insolvency Code of Ethics.

The appointments of the Joint Liquidators are personal to them and, to the fullest extent permitted by law, Interpath does not assume any responsibility and will not accept any liability to any person in respect of this report or the conduct of the liquidation.

As officeholders, the Joint Liquidators are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see Interpath's Privacy policy at – www.interpathadvisory.com/privacy-insolvency.

www.interpathadvisory.com

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