

VENUS BUILDING COMPANY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022

VENUS BUILDING COMPANY LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

VENUS BUILDING COMPANY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2022

Directors	V M Soteriou E M Soteriou S M Soteriou
Secretary	V M Soteriou
Company Number	03986311 (England and Wales)
Registered Office	Larks Rise Gower Lane Woodcroft Chepstow Gloucestershire NP16 7PZ
Accountants	A K Tax Consultant Limited 18 Oakwood Road Henleaze Bristol BS9 4NR

VENUS BUILDING COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	405,336	405,175
Current assets			
Debtors	5	7	1,500
Cash at bank and in hand		10,113	6,811
		<u>10,120</u>	<u>8,311</u>
Creditors: amounts falling due within one year	<u>6</u>	(10,110)	(8,329)
Net current assets/(liabilities)		<u>10</u>	<u>(18)</u>
Total assets less current liabilities		405,346	405,157
Creditors: amounts falling due after more than one year	<u>7</u>	-	(5,658)
Net assets		405,346	399,499
Capital and reserves			
Called up share capital		1,000	1,000
Revaluation reserve		160,000	160,000
Profit and loss account		244,346	238,499
Shareholders' funds		<u>405,346</u>	<u>399,499</u>

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 22 August 2022 and were signed on its behalf by

V M Soteriou
Director

Company Registration No. 03986311

VENUS BUILDING COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022

1 Statutory information

Venus Building Company Limited is a private company, limited by shares, registered in England and Wales, registration number 03986311. The registered office is Larks Rise Gower Lane, Woodcroft, Chepstow, Gloucestershire, NP16 7PZ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Tangible fixed assets include investment property on an existing open market value basis.
Plant & machinery	25% on reducing balance method
Computer equipment	33.33% on straight line basis

4 Tangible fixed assets

	Land & buildings	Plant & machinery	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 June 2021	405,000	283	155	405,438
Additions	-	325	-	325
At 31 May 2022	405,000	608	155	405,763
Depreciation				
At 1 June 2021	-	159	104	263
Charge for the year	-	113	51	164
At 31 May 2022	-	272	155	427
Net book value				
At 31 May 2022	405,000	336	-	405,336
At 31 May 2021	405,000	124	51	405,175

Valuation carried out by Andrew Forbes Chartered Valuation Surveyors on 20 June 2017 in accordance with the RCIS Valuation - Professional Standards January 2014 (Red Book).

VENUS BUILDING COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022

5 Debtors: amounts falling due within one year	2022	2021
	£	£
Trade debtors	-	1,500
Accrued income and prepayments	7	-
	<u>7</u>	<u>1,500</u>

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Taxes and social security	7,499	5,880
Other creditors	1,400	1,400
Loans from directors	265	145
Accruals	946	904
	<u>10,110</u>	<u>8,329</u>

7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Taxes and social security	-	5,658

8 Average number of employees

During the year the average number of employees was 3 (2021: 3).

