

VENUS BUILDING COMPANY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018

VENUS BUILDING COMPANY LIMITED
UNAUDITED ACCOUNTS
CONTENTS

| | Page |
|--|-------------|
| <u>Company information</u> | <u>3</u> |
| <u>Statement of financial position</u> | <u>4</u> |
| <u>Notes to the accounts</u> | <u>5</u> |

VENUS BUILDING COMPANY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018

| | |
|--------------------------|---|
| Directors | V M Soteriou E M Soteriou S M Soteriou |
| Secretary | V M Soteriou |
| Company Number | 03986311 (England and Wales) |
| Registered Office | 5 Sinatra Way Frenchay Bristol BS16 1YA |
| Accountants | A K Tax Consultant Limited 18 Oakwood Road Henleaze Bristol BS9 4NR |

VENUS BUILDING COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2018

| | Notes | 2018 £ | 2017 £ |
|---|-------|----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 4 | 405,012 | 405,030 |
| Current assets | | | |
| Debtors | 5 | 144 | 397 |
| Cash at bank and in hand | | 8,365 | 29,358 |
| | | <u>8,509</u> | <u>29,755</u> |
| Creditors: amounts falling due within one year | 6 | (10,586) | (46,980) |
| Net current liabilities | | <u>(2,077)</u> | <u>(17,225)</u> |
| Net assets | | 402,935 | 387,805 |
| Capital and reserves | | | |
| Called up share capital | | 1,000 | 1,000 |
| Revaluation reserve | | 160,000 | 160,000 |
| Profit and loss account | | 241,935 | 226,805 |
| Shareholders' funds | | <u>402,935</u> | <u>387,805</u> |

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 12 July 2018.

V M Soteriou
Director

Company Registration No. 03986311

VENUS BUILDING COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018

1 Statutory information

Venus Building Company Limited is a private company, limited by shares, registered in England and Wales, registration number 03986311. The registered office is 5 Sinatra Way, Frenchay, Bristol, BS16 1YA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings Tangible fixed assets include investment property on an existing open market value basis.

4 Tangible fixed assets

| | Land & buildings £ | Plant & machinery £ | Total £ |
|--------------------------|---------------------------------------|--|--------------------|
| Cost or valuation | At cost | At cost | |
| At 1 June 2017 | 405,000 | 125 | 405,125 |
| At 31 May 2018 | 405,000 | 125 | 405,125 |
| Depreciation | | | |
| At 1 June 2017 | - | 95 | 95 |
| Charge for the year | - | 18 | 18 |
| At 31 May 2018 | - | 113 | 113 |
| Net book value | | | |
| At 31 May 2018 | 405,000 | 12 | 405,012 |
| At 31 May 2017 | 405,000 | 30 | 405,030 |

Valuation carried out by Andrew Forbes Chartered Valuation Surveyors on 20 June 2017 in accordance with the RCIS Valuation - Professional Standards January 2014 (Red Book).

5 Debtors

| | 2018 £ | 2017 £ |
|--------------------------------|-------------------|-------------------|
| Accrued income and prepayments | 144 | 397 |

VENUS BUILDING COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018

| 6 Creditors: amounts falling due within one year | 2018 | 2017 |
|---|-------------|-------------|
| | £ | £ |
| Taxes and social security | 7,052 | 2,906 |
| Other creditors | 1,800 | 1,800 |
| Loans from directors | 920 | 41,482 |
| Accruals | 814 | 792 |
| | <hr/> | <hr/> |
| | 10,586 | 46,980 |
| | <hr/> | <hr/> |

7 Average number of employees

During the year the average number of employees was 0 (2017: 0).

