

**VENUS BUILDING COMPANY LIMITED**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2015**

**Company Registration No. 3986311**

**SATURDAY**



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**COMPANIES HOUSE**

**VENUS BUILDING COMPANY LIMITED**

**FOR THE YEAR ENDED 31 MAY 2015**

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VENUS BUILDING COMPANY LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MAY 2015

The director presents his report and the financial statements of the company for the period 1 June 2014 to 31 May 2015.

Director's Responsibilities

Company Law requires the director to prepare financial statements for each financial year, which gives a true and fair view of the state of affairs of the company and its profit or loss of the company for that year. In preparing these financial statements, the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies House 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors: V.M. Soteriou E.M. Soteriou S.M. Soteriou

Registered Office: 9 The Drive, Henleaze, Bristol BS9 4LD

Principal Activities

The principal activity of the company throughout the year was that of property investments.

Director

The present directors are as shown above. They served on the board throughout the year. The company's Articles of Association do not require directors to retire by rotation.

Director's Interests

The interests of the Directors in the shares of the company at the beginning of the year were as follows:

	Ordinary shares of £1 each	
	31 May 2015	31 May 2014

V.M. Soteriou	34	34
E.M. Soteriou	33	33
S.M. Soteriou	33	33

Director's Report

The director's report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD

V. Soteriou

Date: 14/7/2015

V.M. Soteriou  
Company Secretary

VENUS BUILDING COMPANY LIMITED

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS  
TO THE DIRECTORS OF VENUS BUILDING COMPANY LIMITED

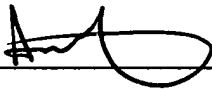
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In order to assist you to fulfill your duties under the Companies Act 2006, we have compiled the financial statements of Venus Building Company Limited for the year ended 31 May 2015, set out on pages 3 to 7, from the accounting records and information and explanations given to us.

Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare accounts for the year ended 31 May 2015, set out on pages 3 to 7 that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.



Date: 18 June 2015

A.K. Tax Consultant Limited  
18 Oakwood Road  
Henleaze  
Bristol  
BS9 4NR

VENUS BUILDING COMPANY LIMITED

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MAY 2015

	Notes	2015 £	2014 £
Turnover		31,185	28,247
Direct costs		(3,321)	-
Gross profit/(loss)		<u>27,864</u>	<u>28,247</u>
Administrative expenses		<u>(18,859)</u>	<u>23,549</u>
Operating profit/(loss)		9,005	51,796
Other interest receivable and similar income	2.	-	-
Profit on ordinary activities before taxation		<u>9,005</u>	<u>51,796</u>
Tax on profit on ordinary activities	3.	-	-
Profit on ordinary activities after taxation		<u><u>9,005</u></u>	<u><u>51,796</u></u>

VENUS BUILDING COMPANY LIMITED

BALANCE SHEET  
AS AT 31 MAY 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	4.	245,053	245,071
Current assets			
Debtors and prepayments	5.	484	3,240
Cash at bank and in hand		<u>19,454</u>	<u>20,444</u>
		19,938	23,864
Creditors: amounts falling due within one year	6.	<u>(87,395)</u>	<u>(100,164)</u>
Net current assets/(liabilities)		<u>(67,457)</u>	<u>(76,480)</u>
Total assets less current liabilities		<u><u>177,596</u></u>	<u><u>168,591</u></u>
Capital and reserves			
Called up share capital	7.	1,000	1,000
Profit and loss account	8.	176,596	167,591
Shareholders' funds	9.	<u><u>177,596</u></u>	<u><u>168,591</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial period ended 31 May 2015 the company was entitled to exemption from audit under s.477 Companies Act 2006 and no members have deposited a notice under s.476 requiring an audit.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board on

V.M. Soteriou - Director

14/7/2015  
V. Soteriou

## VENUS BUILDING COMPANY LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 JUNE 2014 TO 31 MAY 2015

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#### 1. Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

##### 1.2 Turnover

Turnover represents amounts receivable for rent from the investment property net of VAT.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties on an existing open market basis. Other tangible assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

2. Investment income	2015	2014
	£	£
Bank interest	-	-
Other interest	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
3. Taxation	2015	2014
	£	£
Current year tax	-	-
Corporation Tax	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

VENUS BUILDING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 JUNE 2014 TO 31 MAY 2015

4. Tangible fixed assets	Investment properties	Plant & equipment £	Total £
Cost			
At 1 June 2014	245,000	125	245,125
Additions	-	-	-
Disposals	-	-	-
At 31 May 2015	<u>245,000</u>	<u>125</u>	<u>245,125</u>
Depreciation			
At 1 June 2014	-	54	54
Disposals	-	-	-
Charge in year	-	17	17
At 31 May 2015	<u>-</u>	<u>71</u>	<u>71</u>
Net book value			
At 31 May 2015	<u>245,000</u>	<u>54</u>	<u>245,054</u>
At 31 May 2014	<u>245,000</u>	<u>71</u>	<u>245,071</u>
5. Debtors		2015 £	2014 £
Trade debtors		-	2,750
Other debtors		484	490
		<u>484</u>	<u>3,240</u>
6. Creditors: amounts falling due within one year		2015 £	2014 £
Taxation and social security		123	1,228
Other creditors		87,272	98,936
		<u>87,395</u>	<u>100,164</u>



VENUS BUILDING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR PERIOD 1 JUNE 2014 TO 31 MAY 2015

8. Share capital	2015 £	2014 £
Authorised		
250,000 ordinary shares of £1 each	250,000	250,000
250,000 ordinary 'A' non-voting shares of £1 each	<u>250,000</u>	<u>250,000</u>
	<u>500,000</u>	<u>500,000</u>
Allotted, called-up and fully paid		
100 ordinary shares of £1 each	100	100
900 ordinary 'A' non-voting shares of £1 each	<u>900</u>	<u>900</u>
	<u>1,000</u>	<u>1,000</u>

9. Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 June 2014	167,591
Profit for the year	9,005
Dividends	-
Balance at 31 May 2015	<u>176,596</u>

10. Reconciliation of movements in shareholders' funds

	2015 £	2014 £
Profit for the financial year	9,005	51,796
Opening shareholders' funds	168,591	116,795
Closing shareholders' funds	<u>177,596</u>	<u>168,591</u>

11. Related party transactions

At the year end the company owes its directors/shareholders £84,404 (2014 £92,439)