

Registration number 03986230

# CAMERON PHOENIX LIMITED

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2013

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John McIntyre & Co  
Chartered Accountants  
7 Mulgrave Road  
Croydon  
Surrey  
CR0 1BL

# **CAMERON PHOENIX LIMITED**

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
CAMERON PHOENIX LIMITED  
for the Year Ended 31 May 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of CAMERON PHOENIX LIMITED for the year ended 31 May 2013 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of CAMERON PHOENIX LIMITED, as a body, in accordance with the terms of our engagement letter dated 16 October 2009. Our work has been undertaken solely to prepare for your approval the accounts of CAMERON PHOENIX LIMITED and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CAMERON PHOENIX LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that CAMERON PHOENIX LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of CAMERON PHOENIX LIMITED. You consider that CAMERON PHOENIX LIMITED is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of CAMERON PHOENIX LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

*John McIntyre & Co*

John McIntyre & Co  
Chartered Accountants  
7 Mulgrave Road  
Croydon  
Surrey  
CR0 1BL

25 February 2014

**CAMERON PHOENIX LIMITED**  
**(Registration number: 03986230)**  
**Abbreviated Balance Sheet at 31 May 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible fixed assets		14,630	14,890
<b>Current assets</b>			
Debtors		3,208	5,047
Cash at bank and in hand		44,130	43,009
		47,338	48,056
Creditors Amounts falling due within one year		(23,541)	(25,982)
Net current assets		23,797	22,074
Total assets less current liabilities		38,427	36,964
Creditors Amounts falling due after more than one year		(14,000)	(10,000)
Net assets		24,427	26,964
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		24,327	26,864
Shareholders' funds		24,427	26,964

For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 25 February 2014

  
 Anthoulla KOUTSOUDI  
 Director

## **CAMERON PHOENIX LIMITED**

### **Notes to the Abbreviated Accounts for the Year Ended 31 May 2013**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents fees chargeable in respect of services provided

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	15% and 33% reducing balance

##### **Investment properties**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

## **CAMERON PHOENIX LIMITED**

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# CAMERON PHOENIX LIMITED

## Notes to the Abbreviated Accounts for the Year Ended 31 May 2013

..... continued

### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 June 2012	27,029	27,029
At 31 May 2013	27,029	27,029
<b>Depreciation</b>		
At 1 June 2012	12,139	12,139
Charge for the year	260	260
At 31 May 2013	12,399	12,399
<b>Net book value</b>		
At 31 May 2013	14,630	14,630
At 31 May 2012	14,890	14,890

### 3 Share capital

#### Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100