

**Smashedatom Limited**  
**Financial Statements**  
**31 December 2010**

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# Smashedatom Limited

## Balance Sheet

31 December 2010

	Note	2010 £	2009 £
<b>Current assets</b>			
Debtors	3	37	37
<b>Creditors: Amounts falling due within one year</b>	4	(1,519,090)	(1,519,090)
<b>Net current liabilities</b>		<u>(1,519,053)</u>	<u>(1,519,053)</u>
<b>Total assets less current liabilities</b>		<u>(1,519,053)</u>	<u>(1,519,053)</u>
<b>Capital and reserves</b>			
Called-up equity share capital	5	600,000	600,000
Share premium account	6	5,400,000	5,400,000
Profit and loss account		<u>(7,519,053)</u>	<u>(7,519,053)</u>
<b>Deficit</b>		<u>(1,519,053)</u>	<u>(1,519,053)</u>

### Statements:

- (a) The directors are satisfied that the company was entitled to exemption from audit of the financial statements for the year ended 31 December 2010 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006
- (b) The directors acknowledge their responsibilities for
- (i) ensuring the company keeps accounting records in accordance with Section 386, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

These financial statements were approved by the directors on 24 August 2011 and are signed on their behalf by



R C Gale  
Director

The notes on pages 3 to 4 form part of these financial statements.

# Smashedatom Limited

## Notes to the Financial Statements

Year ended 31 December 2010

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### 1. Dormant status

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 December 2010. The company has not traded during the year. During the year the company received no income and incurred no expenditure and therefore made neither profit nor loss.

### 2. Accounting policies

A summary of the principal accounting policies is set out below. All accounting policies have been applied consistently, unless noted below.

#### *Basis of accounting*

The financial statements have been prepared under the historical cost convention in accordance with the Companies Act 2006, and applicable UK accounting standards.

#### *Trade and other debtors*

Trade and other debtors are stated at their recoverable amount. Provision is made when the amount receivable is not considered recoverable and the full amount is written off when the probability for recovery of a balance is assessed as being remote.

#### *Fundamental accounting concept*

The financial statements have been prepared on the going concern basis because the ultimate parent undertaking has given the necessary assurances that sufficient resources will be made available, so that the company can meet its liabilities as and when they fall due, for at least twelve months from the date of approval of these financial statements.

#### *Group accounts*

The company has taken advantage of the exemption from preparing group accounts afforded by Section 400 of the Companies Act 2006 because it is a wholly owned subsidiary of another company incorporated in the United Kingdom which prepares group accounts (see note 7). These financial statements therefore present information about the company as an individual undertaking and not about its group.

### 3. Debtors

	2010	2009
	£	£
Amounts owed by group undertakings	37	37

Amounts owed by group undertakings are stated after deducting an impairment provision of £53 (2009 - £53). Amounts owed by group undertakings are interest free and repayable on demand but are not expected to be recovered in full within one year. The reported book values of these debtors as at 31 December 2010 are potentially £53 below their fair values, which are estimated to be £90 at the balance sheet date.

### 4. Creditors: Amounts falling due within one year

	2010	2009
	£	£
Amounts owed to group undertakings	90	90
Other creditors	1,519,000	1,519,000
	<u>1,519,090</u>	<u>1,519,090</u>

Amounts owed to group undertakings are unsecured, interest free and repayable on demand.

# Smashedatom Limited

## Notes to the Financial Statements

Year ended 31 December 2010

### 5. Share capital

#### Authorised share capital:

	2010 £	2009 £
6,000,000 Preference A shares of £0.10 each	600,000	600,000
2,000,000 Non voting Ordinary shares of £0.10 each	200,000	200,000
	<u>800,000</u>	<u>800,000</u>

#### Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
Preference A shares of £0.10 each	<u>6,000,000</u>	<u>600,000</u>	<u>6,000,000</u>	<u>600,000</u>

### 6. Reconciliation of shareholders' funds and movement on reserves

	Share capital £	Share premium account £	Profit and loss account £	Total share- holders' funds £
At 1 January 2009	<u>600,000</u>	<u>5,400,000</u>	<u>(7,519,053)</u>	<u>(1,519,053)</u>
At 31 December 2009 and 1 January 2010	<u>600,000</u>	<u>5,400,000</u>	<u>(7,519,053)</u>	<u>(1,519,053)</u>
At 31 December 2010	<u>600,000</u>	<u>5,400,000</u>	<u>(7,519,053)</u>	<u>(1,519,053)</u>

### 10. Parent undertaking and controlling party

The company's immediate parent undertaking is Telewest Communications Holdco Limited

The smallest and largest groups of which the company is a member and into which the company's accounts are consolidated are Virgin Media Finance PLC and Virgin Media Inc , respectively

The company's ultimate parent undertaking and controlling party at 31 December 2010 was Virgin Media Inc , a company incorporated in the state of Delaware, United States of America

Copies of all sets of group accounts which include the results of the company are available from the company secretary, Virgin Media, Bartley Wood Business Park, Hook, Hampshire, RG27 9UP