

**COUNTRY HOLIDAYS FOR INNER CITY KIDS
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

**HOUNDISCOMBE CONSULTANTS LIMITED
Chartered Accountants
6 Houndiscombe Road
Plymouth
PL4 6HH**

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**COUNTRY HOLIDAYS FOR INNER CITY KIDS
(A COMPANY LIMITED BY GUARANTEE)**

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**COUNTRY HOLIDAYS FOR INNER CITY KIDS
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATION DETAILS OF THE CHARITY,
IT'S TRUSTEES AND ADVISERS
FOR THE YEAR ENDING 31 DECEMBER 2014**

Trustees

Marion Ruth Luckhurst
Kenneth William George Cherrett
Mark Francis Duddridge
Morag Christine McLintock
Stephen David Brearley
Gillian Parker
Robin Patrick Barlow
Stephen Paul Williams (appointed 06/02/15)

Company registered number

03985540

Charity registered numbers

1080953 and SCO40536

Registered office and principal office

Moorland Retreat, Bonnaford, Brentor, Tavistock, PL19 0LX

Company secretary

Elanor Hoskin

Chief executive officer

Elanor Hoskin

Auditors

Houndiscombe Consultants Limited, 6 Houndiscombe Road, Plymouth, PL4 6HH

Bankers

Barclays Bank Plc, PO Box 330, 3 Bedford Street, Exeter, EX1 1ZN

Solicitors

Parnalls Solicitors, 15-19 Westgate Street, Launceston, Cornwall, PL15 7AB

**COUNTRY HOLIDAYS FOR INNER CITY KIDS
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**TRUSTEES REPORT
FOR THE YEAR ENDING 31 DECEMBER 2014**

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the consolidated audited financial statements of Country Holidays for Inner City Kids (the company and the group) for the year ended 31 December 2014. The Trustees confirm that the annual report and financial statements of the company and the group comply with the current statutory requirements, the requirements of the company and the group's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

TRUSTEES/DIRECTORS OF THE COMPANY

The trustees/directors who held office during the year were as follows:

Marion Ruth Luckhurst
Kenneth William George Cherrett
Mark Francis Duddridge
Morag Christine McLintock
Stephen David Brearley
Gillian Parker
Robin Patrick Barlow
Stephen Paul Williams (appointed 06/02/15)

OBJECTIVES AND ACTIVITIES

1. Policies and Objectives

The charity has the following mission statement:

To offer free respite breaks to underprivileged children and young carers nationally, irrespective of race, colour or creed.

To focus these breaks on fun and friendship in a family atmosphere of care and trust, within the boundaries of safety and duty of care; empowering the development of self-esteem and self-confidence with respect, encouragement and praise.

The key strategic objective for the charity remains to provide as many disadvantaged and underprivileged children as possible, aged 8 – 15, with a free respite break on an annual basis within the resources available (currently 1,200 places).

The Trustees are aware that the whole CHICKS experience is very much focused on each child being treated as an individual and therefore CHICKS aims to provide a high adult to child ratio of 1:2 to ensure each child is well cared for.

Our aim is for 40% of the children who enjoy a respite break in a year to have attended CHICKS previously.

The longer-term objectives identified require the charity to be operating a third retreat by 2015 with the view to fulfilling the 20 year vision of operating four retreats by 2020.

2. Main Objectives for the year

The key objectives for 2014 were for CHICKS to progress our capital appeal for a third retreat by:

- Identifying and securing a suitable property
- By raising income against the match fund pledge of £750,000 given by the St James' Place Foundation in the form of income or future pledges (i.e. to secure at least £1.5 million of capital funding in addition to supporting the ongoing charity costs by the end of the year).
- Providing as many children as possible with free respite breaks

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**TRUSTEES REPORT (continued)
FOR THE YEAR ENDING 31 DECEMBER 2014**

This required us to meet our fundraising objective of being able to raise at least £1.4 million for ongoing costs whilst building capacity within the fundraising team to increase the level of income for future years.

3. Strategies for Achieving Objectives

The strategies employed by CHICKS to achieve the main objectives outlined in 2014 were focussed on:

- Providing free fun filled respite breaks that will provide the children we serve with positive happy memories and hope for the future.
- Continuing to operate at full capacity out of Moorland and Coastal Retreats meaning that spaces are available for 1200 children to experience a CHICKS break.
- Sustaining the financial stability of the charity.
- To build capacity to increase the number of children we can support in 2015 and beyond.
- Raising the national profile and awareness of CHICKS.
- Growing the number of volunteer supporters in line with the number of breaks provided.
- Expanding the number of referral agents from across the UK to extend the reach of children offered respite breaks.
- Providing the highest quality, most beneficial breaks possible.
- Maintaining the quality of the respite break provided by CHICKS.
- Strengthening CHICKS case for support across all communications.
- Growing the number of supporters, across all income streams, year on year.
- Maintaining effective and appropriate communications with beneficiaries.
- Continuing to improve relationships and communication with key professional partners and stakeholders.
- Continuing to recruit, service and support a dedicated team of employees.

The Trustees will continue to ensure the quality of care provided is not compromised by chasing targets or numbers to the detriment of the children in our care.

CHICKS aims to continue to reach the most disadvantaged and vulnerable children in the UK, including; those in care, those suffering poverty, illness or bereavement; child carers; victims of all forms of abuse and crime, children whose parents are addicts and the children of injured service personnel.

CHICKS has so far provided over 12,000 free respite breaks, filled with fun, in a safe environment where the children make new friends, undertake new experiences, grow in confidence, motivation and ambition, and leave with an increased sense of self-worth.

Public Benefit

CHICKS provides free respite breaks, at both its Moorland and Coastal Retreats, for disadvantaged children, aged between 8 and 15, from across the UK, regardless of race or religion. These children would not otherwise enjoy a break due to the circumstances in which they find themselves.

CHICKS' vision remains 'to give every disadvantaged child the opportunity to feel valued'. In doing so CHICKS is not only helping each individual child, but also society in general by helping to create a future generation with sound values and behaviours.

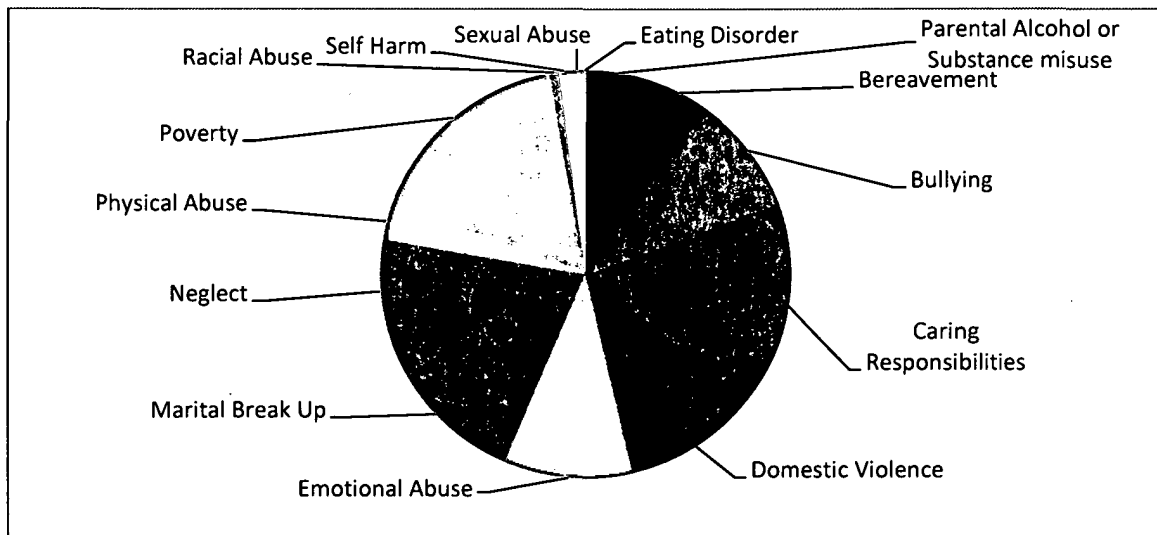
The Board of Trustees have given regard to the legislative and regulatory requirements for disclosing how its charitable objectives have provided benefit to the public.

The Board of Trustees has complied with the duty set out in Section 17(5) of the Charities Act 2011, and that set out by the Office of the Scottish Charity regulator in the Trustee Investment (Scotland) Act 2005 to have due regard to the Charity Commission's general guidance on public benefit, "Charities and Public Benefit".

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**TRUSTEES REPORT (continued)
FOR THE YEAR ENDING 31 DECEMBER 2014**

The chart below demonstrates the wide range of reasons children are referred. Typically, there are multiple referral reasons – e.g. a child with caring responsibilities living in poverty.



4. Volunteers

Volunteers are integral to the running of the charity, from Trustees with ultimate responsibility for the good governance and strategic direction of CHICKS to the 400 respite break, fundraising and office based volunteers, they ensure that CHICKS is well run and well supported. Their roles included gardening duties, through to valuable office work helping us send all our mailings out and even climbing the highest mountain in North Africa!

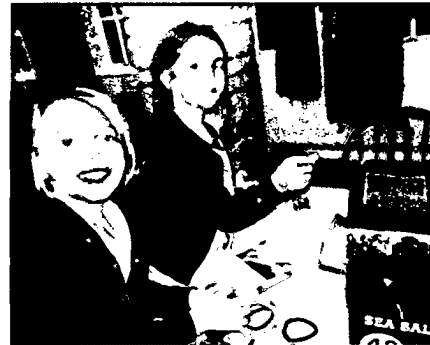
We were therefore delighted and honoured to be informed in June that CHICKS was to receive The Queen's Award for Voluntary Service – the highest award available to voluntary groups. This recognises the invaluable contribution volunteers make, and have made to CHICKS. The award (and certificate signed by Her Majesty the Queen) was presented at an awards ceremony held at our Coastal Retreat by The Lord Lieutenant of Cornwall, Edward Blitho OBE, with many volunteers present. As the Lord Lieutenant said "It's a very difficult award to get and CHICKS is the only charity in Cornwall to have received the award this year which says a lot. I'm absolutely thrilled for them."

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**TRUSTEES REPORT (continued)
FOR THE YEAR ENDING 31 DECEMBER 2014**

Bella

At the young age of 8, Bella has experienced a wide range of challenges at home and at school. Bella is the youngest of four sisters, all of whom have demanding needs. The family are living in poverty which means that Bella often has to go without some of the most basic things. What's more, she has suffered extensive physical and emotional bullying at her sisters' hands. Bella's mother's preoccupation with her sister's needs and the family's financial struggles mean that Bella is rarely given the individual attention and care that she deserves.



As with so many young people in the UK who are neglected, Bella also tends to struggle within her peer groups and finds it difficult to trust others around her.

During her break in March 2014, Bella's confidence noticeably developed over the week and she admitted, "I started to open up my shell". By coming to CHICKS, Bella was able to have space away from those who had previously bullied her and start afresh. On the break, Bella and the other children took part in a range of new activities, from building dens in the woods and making pancakes to simply laughing with new friends while making 'pom poms' in our arts & crafts area, which she had never done before.

This week was a great boost to Bella's overall wellbeing and gave her positive memories to keep her going during her difficult home life. For the first time in a while, Bella developed crucial social skills. The new activities that she was able to try on break enabled Bella to grow in confidence and self-esteem: just what she needed to take back with her into the challenging home environment.

We are always keen to hear about how the CHICKS children are getting on after their break. Sometimes we hear about this through the children's referrers or family, but often the best way to find out is through the children's own letters. It is a wonderful eye-opener for us to read first-hand about how the break affected the children and also heart-warming to know that the children continue this relationship long after the break has ended, knowing they can rely on the staff at CHICKS to always be there for them and are just a letter away. Therefore, we were so pleased to read in Bella's own words how she found the CHICKS experience. As Bella has written herself she will "never forget" the friends she made and experiences gained and we hope she will hold onto these memories for years to come, especially during any difficulties that may come her way. Bella said she "would love to take part again" and we will gladly welcome her back again next year.

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**TRUSTEES REPORT (continued)
FOR THE YEAR ENDING 31 DECEMBER 2014**

ACHIEVEMENTS AND PERFORMANCE

1. Review of Activities

In 2014 CHICKS provided over 1,100 disadvantaged children with a free respite break. This includes successfully providing two respite breaks over Christmas for children who needed time away from their home lives over the festive period. Feedback has again remained very positive and we plan to run Christmas breaks again in the future.

The solid foundations that have been established over many years combined with the skilled and experienced team of staff and the continued support of our committed donors, have all contributed to the continued success since 1992 in providing over 12,000 breaks for disadvantaged children.

We are delighted to have secured and completed the purchase of a property near Ashbourne in Derbyshire which will become our third retreat, to be called 'Daleside'. The significant match funding we received towards the end of 2013 formed a solid foundation for our capital appeal with a total of £1.5 million being raised throughout 2014.



The growth of CHICKS over recent years is testament to the need for our much sought after service and the strong support provided by our supporter base is very encouraging and vital for the charity at this time.

CHICKS operational team continued their good work in 2014 with respite breaks continuing to take place at both the Devon and Cornwall retreats. The professional manner in which these breaks are run continues to be the top priority for the Charity.

Contact with the children after their break remains an important aspect of CHICKS' work. We have continued our free post envelope service which enables the children to write to the respite Break Leader team. This service is vital in continuing long term contact with CHICKS children, it is

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**TRUSTEES REPORT (continued)
FOR THE YEAR ENDING 31 DECEMBER 2014**

monitored regularly and is well used with annual numbers rising. In addition, each child received a birthday card, Christmas card and 3 Christmas presents. We have also continued to award ASDAN

(Award Scheme Development and Accreditation) certificates where appropriate so that children can use achievements whilst at CHICKS to contribute to any certification they are working towards at school.

Over 3,600 Christmas presents were wrapped and were either posted out to the children who had visited CHICKS this year or delivered personally to the children on respite breaks on Christmas day.

One of the highlights of the year included being an official charity of the Royal Cornwall Show, which raised not only vital funds but also our profile to the 120,000 visitors. We were honoured to receive a visit to the CHICKS stand at the show from HRH The Countess of Wessex, who met volunteers and staff to hear about our work. She also met 9 year old Sam, a child supported by CHICKS. Sam spoke about his time at CHICKS and the activities he took part in which included horse riding, climbing and team games at CHICKS retreat in Brentor, Devon.

Sam said, "At first I was scared and nervous but then Sophie made me feel calm and she was really interested when I was trying to explain to her about CHICKS. She was lovely.

All my friends and teachers at school asked me what she was like, if she was pretty and what we talked about and now they want to raise money for CHICKS as well."



2014 saw the first full year of CHICKS behaviour based appraisal system for our staff team. Improvements in performance and staff training increased, resulting in an overall improvement in staff development. This will continue to enable CHICKS to harness the talent from within the charity to fulfil the strategic growth that is needed over the next five years. A staff survey was also conducted for the first time to encourage employee engagement, this demonstrated that there were no areas of concern and will be repeated on an annual basis.

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**TRUSTEES REPORT (continued)
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Charlie

When Charlie from Merseyside visited us for his first CHICKS break neither the Referral Agents nor his school could have imagined the impact the break would have on Charlie's life.

Being one of seven siblings at home, Charlie grew up in a tumultuous environment, with few occasions to bond with or learn from male figures around him. One brother had been excluded from school and another involved in substance misuse. This unstable home-life combined with having frequently witnessed domestic abuse contributed to Charlie's behavioural problems. Charlie would find it very difficult to concentrate in class, and was in general quite disruptive. The school said that he was "on the verge of being excluded" having almost ran out of ways to change the path Charlie seemed to be on.

This is where CHICKS was able to step in and indeed change that path.

At the start of Charlie's break at our Moorland Retreat, he displayed some of the disruptive behaviour described by his school. However, unlike the domestic and classroom environments Charlie was used to, at CHICKS he began to express himself differently and interact in a more positive way with the male leaders in the CHICKS team. The adults on break fully explained the consequences of his behaviour and reasoning with him in a way that Charlie had not experienced before. This, combined with the overall fun, caring and relaxed atmosphere created meant that Charlie's behaviour greatly improved from the first evening and for the first time, he saw how his actions were negatively impacting others around him and indeed his own future. By the end of the break, Charlie was bonding with children around him and was able to enjoy new activities such as horse-riding and rock-climbing with his new friends made on break.

Now, 8 months later, both Charlie's Referral Agent and his teacher from school were keen to tell us of the continued improvements in Charlie's wellbeing and behaviour, having learned vital ways to get on with peers in a group and techniques to manage his own aggression. His school teacher is confident that without the CHICKS break, Charlie "would have been excluded by now." This teacher emphasised that following the experiences gained at CHICKS Charlie is able to recognise when he is going down the wrong path and has improved significantly so that the school did not exclude him after all. This teacher added that he is "still doing really well" and is not on the edge of exclusion at all.

Everyone at CHICKS was so pleased to hear about this prolonged benefit of the break in Charlie's life. We hope to welcome him back on a break again this year to build upon these experiences.



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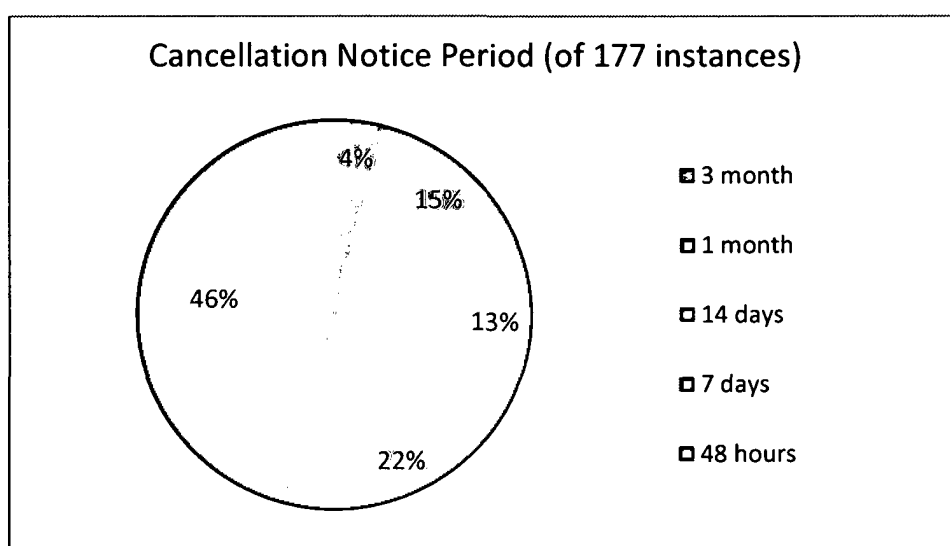
**TRUSTEES REPORT (continued)
FOR THE YEAR ENDING 31 DECEMBER 2014**

2. Objectives vs Performance

Our objectives for the year were to support as many disadvantaged children as possible by raising sufficient funding to operate both our Moorland and Coastal Retreats at full capacity and to progress our capital appeal for a third retreat by securing a property and meeting our match funding pledge.

The Trustees are pleased to report that the charity successfully met both these main objectives with respite breaks running over 80 weeks meaning a total of 1,121 children benefitted from a CHICKS experience. This figure would have been lower, however the Coordination team implemented new initiatives towards the end of 2014 to try and help reduce last minute child cancellations.

Cancellations are unfortunately unavoidable and can be due to reasons such as illness or behavioural issues, a change in circumstances, or the parent or child may change their mind at the last moment as a CHICKS break is often the first time a child has been away from home.



Whilst our Coordination team do everything they can to reallocate cancellations, almost half take place within the last 48 hours before the start of the break making them extremely difficult to rebook. This means that the number of children helped never reaches our full capacity of 1,200, however we are pleased to say that due to the teams dedication we filled all our spaces at least once.

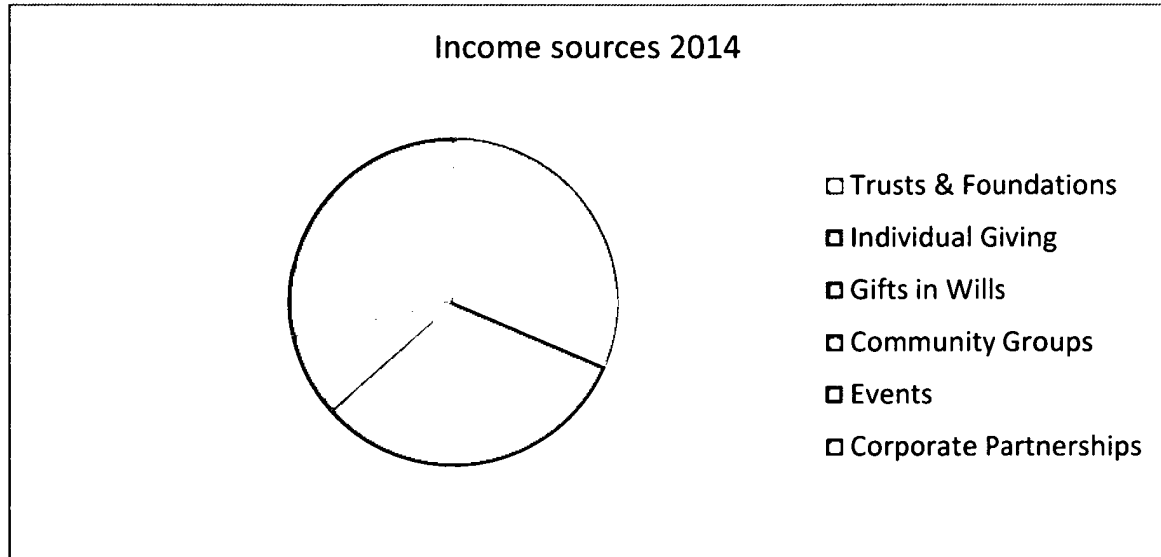


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**TRUSTEES REPORT (continued)
FOR THE YEAR ENDING 31 DECEMBER 2014**

3. Fundraising Activities

2014 was CHICKS most successful year for generating funds, due in part to activities commencing for a capital appeal, which successfully raised £1.5 million towards the purchase and refurbishment of a third retreat.



As can be seen above, our core income was received from a diverse range of sources and increased by almost 25% with significant growth in many areas. Individual giving was extremely successful in 2014, primarily due to the appeal run through The Telegraph newspapers. Trusts and Foundations (including The Doris Pacey Foundation) continue to provide significant support to our work and of course none of this would have been possible without all the brilliant CHICKS supporters and friends who we rely on to make memories for hundreds of children each year.



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**TRUSTEES REPORT (continued)
FOR THE YEAR ENDING 31 DECEMBER 2014**

FINANCIAL REVIEW

1. Financial Position

CHICKS

2014 was a step change for CHICKS with the first stage of the Daleside appeal generating £1.5million of income. The cost of generating voluntary income for the current objectives remained consistent with 2013, when compared to the income levels, and the investment into the fundraising team in 2013 was realised in an increase in income to £1,492,214 (excluding the Daleside appeal).

Expenditure on charitable activities increased from 2013, however this was planned and remained significantly within budget. This followed a positive review of the roles and responsibilities of the Respite Break Leaders and the implementation of a senior position within this team to recognise staff development. It was also the first full year of both the Volunteer Development and Referral Agent Development roles that the charity invested in at the end of 2013.

CHICKS achieved a total net surplus of £1,619,599 for 2014 which can be broken down into our current ongoing (core) activities and the Daleside appeal.

Importance was placed on income growth to provide a stable platform to increase to running three retreats, we recognise that this is a challenge that we need to build funding capacity for. Success in this area, along with tight budgetary controls has resulted in a core surplus of £191,472. This is extremely positive and will ensure that the charity both remains within its reserves policy as the number of children we help increases and shows the readiness to take that next step.

The Daleside appeal raised funds of £1,479,587 with additional pledges to be received in 2015 taking this to over £1.5 million and shows a net movement of £1,428,127. The majority of these funds were utilised during the year with the purchase of Daleside.

Whilst the total funds have almost doubled since 2013 this is in the main due to the Daleside appeal and is either now held within the property or restricted to its refurbishment and running costs.

Free reserves have increased to £450,996 (4 months).

CHICKS (Trading) Limited

The company received regular sponsorship income of £40,000 and all available profits were donated to the charity.

2. Principal Financial Management Policies Adopted

The Financial Management Policies adopted include:

- Regular financial reviews of performance to budget are carried out by the finance team in conjunction with each budget holder.
- Regular meetings of the Finance Subcommittee review the performance of the charity and future plans to ensure a robust and stable position to fulfil the aims and obligations of the charity.
- The Fundraising Subcommittee regularly reviews income performance and future plans to ensure sufficient incoming resources to aid the charity in meeting its objectives.

3. Reserves Policy

The Trustees believe that establishing a level of Reserves equivalent to between two and six months trading will provide sufficient resources to withstand any short term adverse trading conditions the charity may encounter. This equates to between £222,000 and £667,000. At the year end, the charity had free reserves of £450,996 (4 months).

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**TRUSTEES REPORT (continued)
FOR THE YEAR ENDING 31 DECEMBER 2014**

PLANS FOR THE FUTURE

1. Future Developments

In 2015 we plan to offer a further 1,200 respite breaks at our two retreats, based in the south west. This will bring the total number of breaks offered since 1992 to 13,500.

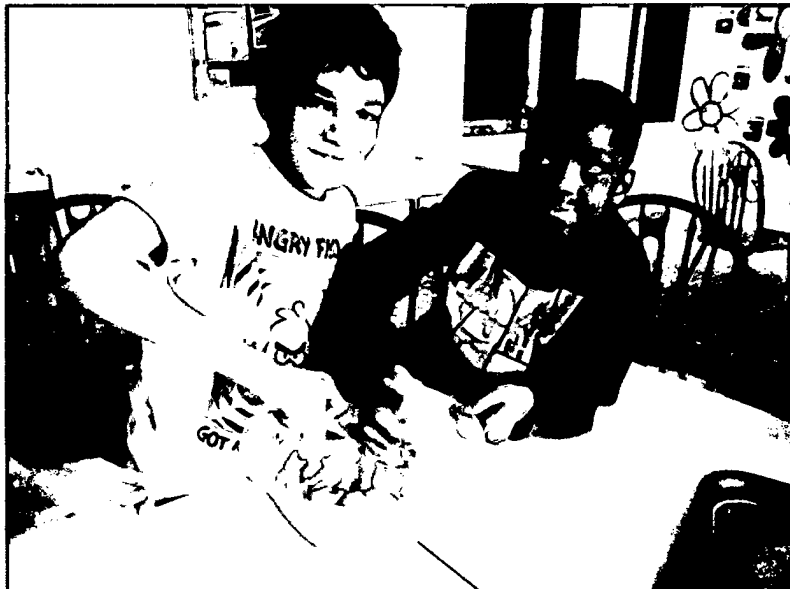
As a charity our focus remains on protecting the children's free respite breaks as the demand for our service increases. As a charity we continue to believe it is important to be able to maintain the number and improve the quality of free respite breaks available. We continue to use the same tried and tested formula in 2014 by balancing the need for breaks with the changes in the economic climate both in terms of fundraising and rising costs and we are now in a position to expand capacity through a third retreat.

Our strategy continues to be to open further retreats in line with our objectives and to help even more disadvantaged children. With this in mind and with our capital appeal progressing we have secured a property in the Peak District which will become our Daleside retreat. The plans for 2015 are to secure further funding to enable the refurbishment and equipping of this third site with the aim of operating breaks at this new retreat by the end of 2015.

As part of our planning process for the charity to be able to effectively operate three retreats across the UK a new staffing structure will be implemented throughout 2015 so that staff will work across all three locations providing a good foundation to maintain the ethos of the charity as we expand.

The need for sustainable growth within fundraising is key to our future plans and as we move into 2015 investment will be made to increase funding from Community engagement with continued importance being placed on our well established funding streams such as Trusts and Corporate Partnerships.

Supporting more children by operating four retreats by 2020 remains at the heart of the organisation and during 2015 we will continue to build capacity and secure more long term funding to enable us to deliver these longer term expansion plans whilst maintaining focus on the quality of breaks provided.



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**TRUSTEES REPORT (continued)
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STRUCTURE, GOVERNANCE AND MANAGEMENT

1. Constitution

The company and the group is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 4 May 2000.

The principal objective of the company and the group is to provide respite breaks for children.

2. Method of Appointment or Election of Trustees

Trustees are recruited through individual recommendations made by both staff and existing Board members or by individuals approaching the Charity. Potential Trustees are then invited to attend a formal interview where the Board can assess the candidate's suitability. The Trustees objective is to ensure that the Board contains individuals with the necessary expertise to manage all aspects of the Charity.

3. Policies Adopted for the Induction and Training of Trustees

New Trustees are subjected to an informal induction process and thereafter training is provided on demand, as required for the satisfactory performance of an individual's duties.

4. Organisational Structure and Decision Making

The Trustees meet at least four times a year (plus an AGM and Subcommittee meetings) to provide governance; to progress the aims of the Charity; to review financial matters; to approve proposals; and to discuss forward strategy.

5. Risk Management

The significant risks to the Charity have been identified and documented for assessment. The Trustees and Management review all potential risks to the Charity from disaster management to the effective use of personnel and material resources.

6. Health and Safety

CHICKS takes all aspects of Health and Safety very seriously, both to comply with legal requirements and to ensure a safe environment is maintained for all our children, staff, volunteers and visitors. Regular assessments and checks are carried out, working practices reviewed, records maintained and opportunities provided for feedback/ initiatives that identify areas for improvement. Incident reports are produced for any Health & Safety issues and these reports are regularly reviewed by the Senior Management Team and Trustees.

7. Related Parties

CHICKS has a wholly owned trading subsidiary called CHICKS (Trading) Limited. A company setup to sell items using the name of CHICKS with all profits from trading being relinquished to the parent, in the pursuit of the charity's charitable objectives.

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**TRUSTEES REPORT (continued)
FOR THE YEAR ENDING 31 DECEMBER 2014**

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also directors of Country Holidays for Inner City Kids for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company and charity law requires the trustees to prepare financial statements for each financial year. Under the law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's, and the group's, transactions and disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROVISION OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as each Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- each Trustee has taken all the steps that they ought to have been taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the small companies regime under s419(2) of the Companies Act 2006.

This report was approved by the Trustees on 24 April 2015 and signed on their behalf by:



Marion Ruth Luckhurst
Trustee

**COUNTRY HOLIDAYS FOR INNER CITY KIDS
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF COUNTRY HOLIDAYS FOR
INNER CITY KIDS
FOR THE YEAR ENDING 31 DECEMBER 2014**

We have audited the financial statements of Country Holidays for Inner City Kids for the year ended 31 December 2014, set out on pages 17 to 29. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

As explained more fully in the Trustees' Responsibilities Statement (set out on page 14), the Trustees' (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the group's and the parent charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2014 and of the group's charitable company's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended)

**COUNTRY HOLIDAYS FOR INNER CITY KIDS
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF COUNTRY HOLIDAYS FOR
INNER CITY KIDS
FOR THE YEAR ENDING 31 DECEMBER 2014**

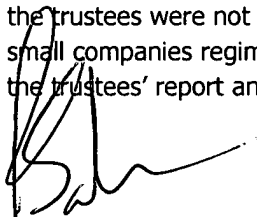
OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the parent charitable company has not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records or returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the trustees' report and strategic report



Richard Baker FCA (Senior Statutory Auditor)
For and on behalf of Houndiscombe Consultants Limited, Statutory Auditor
6 Houndiscombe Road
Plymouth
Devon
PL4 6HH

Date: 24 April 2015

**COUNTRY HOLIDAYS FOR INNER CITY KIDS
(A COMPANY LIMITED BY GUARANTEE)**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating income and expenditure accounts)
FOR THE YEAR ENDING 31 DECEMBER 2014**

		Daleside Appeal Restricted Funds 2014	Other Restricted Funds 2014	Unrestricted Funds 2014	Total Funds 2014	Total Funds 2013
	Note	£	£	£	£	£
INCOMING RESOURCES						
Incoming resources from generated funds:						
Voluntary income	2	1,479,587	303,494	973,452	2,756,533	1,074,620
Activities for generating funds	3,4	-	-	175,581	175,581	117,292
Investment income		-	-	11,170	11,170	862
Other incoming resources	5	-	-	28,517	28,517	2,412
TOTAL INCOMING RESOURCES		1,479,587	303,494	1,188,720	2,971,801	1,195,186
RESOURCES EXPENDED						
Cost of generating funds:						
Cost of generating voluntary income	6	46,993	-	298,989	345,982	241,488
Charitable activities	7,8	4,467	294,508	698,391	997,366	913,790
Governance costs	9	-	-	8,854	8,854	7,904
TOTAL RESOURCES EXPENDED		51,460	294,508	1,006,234	1,352,202	1,163,182
NET INCOME BEFORE TRANSFERS		1,428,127	8,986	182,486	1,619,599	32,004
Transfers between funds	17	-	(5,354)	5,354	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR		1,428,127	3,632	187,840	1,619,599	32,004
Total funds at 1 January 2014		-	1,045,266	744,309	1,789,575	1,757,571
TOTAL FUNDS AT 31 DECEMBER 2014		1,428,127	1,048,898	932,149	3,409,174	1,789,575

All the above activities are derived from continuing activities.

All gains and losses recognised in the year are included above.

The notes on pages 20 to 29 form part of these financial statements.

COUNTRY HOLIDAYS FOR INNER CITY KIDS
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER: 03985540

CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2014

	Note	£	2014 £	2013 £
FIXED ASSETS				
Tangible assets	12		2,607,680	1,421,971
CURRENT ASSETS				
Stocks		4,448		834
Debtors	14	117,153		61,996
Cash at bank and in hand		746,824		431,792
		<u>868,425</u>		<u>494,622</u>
CREDITORS: amounts falling due within one year	15	<u>(66,931)</u>		<u>(77,805)</u>
NET CURRENT ASSETS			<u>801,494</u>	<u>416,817</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,409,174	1,838,788
CREDITORS: amounts falling due after more than one year	16		<u>-</u>	<u>(49,213)</u>
NET ASSETS			<u>3,409,174</u>	<u>1,789,575</u>
CHARITY FUNDS				
Unrestricted funds	17		932,149	744,309
Restricted funds	17		<u>2,477,025</u>	<u>1,045,266</u>
			<u>3,409,174</u>	<u>1,789,575</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Trustees on 24 April 2015 and signed on their behalf, by:



Kenneth William George Cherrett

The notes on page 20 to 29 form part of these financial statements.

**COUNTRY HOLIDAYS FOR INNER CITY KIDS
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER: 03985540**

**COMPANY BALANCE SHEET
AS AT 31 DECEMBER 2014**

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	12		2,607,680		1,421,971
Investments	13		<u>1</u>		<u>1</u>
			2,607,681		1,421,972
CURRENT ASSETS					
Stocks		4,448		834	
Debtors	14	117,153		61,996	
Cash at bank and in hand		<u>742,961</u>		<u>427,593</u>	
		864,562		490,423	
CREDITORS: amounts falling due within one year	15	<u>(66,371)</u>		<u>(77,279)</u>	
NET CURRENT ASSETS			<u>798,191</u>		<u>413,144</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,405,872		1,835,116
CREDITORS: amounts falling due after more than one year	16		<u>-</u>		<u>(49,213)</u>
NET ASSETS			<u>3,405,872</u>		<u>1,785,903</u>
CHARITY FUNDS					
Unrestricted funds			928,847		740,637
Restricted funds			<u>2,477,025</u>		<u>1,045,266</u>
			<u>3,405,872</u>		<u>1,785,903</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Trustees on 24 April 2015 and signed on their behalf, by:



Kenneth William George Cherrett

The notes on page 20 to 29 form part of these financial statements.

**COUNTRY HOLIDAYS FOR INNER CITY KIDS
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

1.1 Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, applicable accounting standards in the United Kingdom and the reporting requirements of the Charities Act 2011.

Basis of consolidation

The Statements of Financial Activities (SOFA) and Balance Sheet consolidate the financial statements of the company and its wholly owned subsidiary CHICKS (Trading) Limited. The results of the subsidiary are consolidated on a line by line basis.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosure, not to disclose related party transactions with wholly owned subsidiaries within the group.

Transactions between group entities which have been eliminated on consolidation are not disclosed within the financial statements.

1.2 Company Status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund Accounting

General funds are unrestricted which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Incoming Resources

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the company being notified of an impending distribution or the legacy being received. For pledges, entitlement is the earlier of the pledge being probable and measurable or the pledge being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third

**COUNTRY HOLIDAYS FOR INNER CITY KIDS
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources Expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources. The irrecoverable element of VAT is included within the item of expense to which it relates.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

1.6 Tangible Fixed Assets and Depreciation

All assets costing more than £2,000 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over the expected useful lives on the following basis:

Freehold property	-	2% straight line
Plant & machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Office equipment	-	25% reducing balance

1.7 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

1.8 Operating Leases

Rentals under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

1.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving items.

**COUNTRY HOLIDAYS FOR INNER CITY KIDS
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

2. VOLUNTARY INCOME

	Daleside Appeal 2014 £	Other Restricted Funds 2014 £	Unrestricted Funds 2014 £	Total Funds 2014 £	Total Funds 2013 £
Donations	1,479,587	303,494	953,950	2,737,031	1,017,457
Legacies	-	-	19,502	19,502	57,163
Voluntary income	<u>1,479,587</u>	<u>303,494</u>	<u>973,452</u>	<u>2,756,533</u>	<u>1,074,620</u>

3. FUNDRAISING INCOME

	Daleside Appeal 2014 £	Other Restricted Funds 2014 £	Unrestricted Funds 2014 £	Total Funds 2014 £	Total Funds 2013 £
Fundraising events	-	-	134,048	134,048	75,271

4. TRADING ACTIVITIES

	Daleside Appeal 2014 £	Restricted Funds 2014 £	Unrestricted Funds 2014 £	Total Funds 2014 £	Total Funds 2013 £
Charity Trading Income					
Trading income	-	-	41,533	41,533	42,021

5. OTHER INCOMING RESOURCES

	Daleside Appeal 2014 £	Other Restricted Funds 2014 £	Unrestricted Funds 2014 £	Total Funds 2014 £	Total Funds 2013 £
Other sundry income	-	-	28,517	28,517	2,412

**COUNTRY HOLIDAYS FOR INNER CITY KIDS
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

6. COSTS OF GENERATING VOLUNTARY INCOME

	Daleside Appeal 2014 £	Other Restricted Funds 2014 £	Unrestricted Funds 2014 £	Total Funds 2014 £	Total Funds 2013 £
Materials	-	-	8,259	8,259	12,281
Events	-	-	36,623	36,623	16,246
Travel	155	-	11,754	11,909	7,894
Office costs	257	-	40,952	41,209	29,021
Lottery costs	-	-	-	-	1,834
Training and networking	-	-	3,230	3,230	1,348
Staff costs	32,539	-	198,171	230,710	172,864
Daleside Appeal	14,042	-	-	14,042	-
	<u>46,993</u>	<u>-</u>	<u>298,989</u>	<u>345,982</u>	<u>241,488</u>

7. CHARITABLE ACTIVITIES - DIRECT COSTS

	Daleside Appeal £	Provision of respite breaks £	Total 2014 £	Total 2013 £
(Profit)/Loss on disposal of fixed asset	-	(767)	(767)	209
Children's activities	-	62,213	62,213	68,611
Rent and utilities	-	28,514	28,514	40,735
Equipment and maintenance	780	24,863	25,643	20,440
Buildings and ground maintenance	452	33,320	33,772	20,801
Insurance	-	17,110	17,110	17,842
Advertising and promotions	-	23,183	23,183	11,403
Printing, postage and stationery	-	12,941	12,941	10,389
Vehicle running costs and travel	3,110	37,538	40,648	44,212
Food and provisions	-	38,263	38,263	40,767
Other holiday costs	-	5,702	5,702	5,202
Training and recruitment	-	8,837	8,837	9,344
Wages and salaries	-	397,719	397,719	355,410
Depreciation	-	66,795	66,795	53,701
	<u>4,342</u>	<u>756,231</u>	<u>760,573</u>	<u>699,066</u>

8. CHARITABLE ACTIVITIES -SUPPORT COSTS

	Daleside Appeal £	Provision of respite breaks £	Total 2014 £	Total 2013 £
Training and recruitment	-	11,379	11,379	12,050
Printing, postage, stationery and telephone	-	8,220	8,220	9,417
Legal and professional fees	68	15,600	15,668	17,231
Office overheads	-	12,822	12,822	13,502
Sundry expenses	-	1,157	1,157	863
Travel costs	32	7,731	7,763	4,764
Software upgrades and support	-	30,319	30,319	26,454
Bank charges and interest	25	1,532	1,557	4,049
Employee support	-	2,174	2,174	1,440
Wages and salaries	-	145,734	145,734	124,954
	<u>125</u>	<u>236,668</u>	<u>236,793</u>	<u>214,724</u>

**COUNTRY HOLIDAYS FOR INNER CITY KIDS
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

9. GOVERNANCE COSTS

	Daleside Appeal 2014 £	Other Restricted Funds 2014 £	Unrestricted Funds 2014 £	Total Funds 2014 £	Total Funds 2013 £
Auditor's remuneration	-	-	4,490	4,490	3,600
Governance wages	-	-	3,578	3,578	3,477
Trustees meetings and trustees indemnity insurance	-	-	786	786	827
	<u>-</u>	<u>-</u>	<u>8,854</u>	<u>8,854</u>	<u>7,904</u>

10. NET EXPENDITURE

This is stated after charging:

	2014 £	2013 £
Depreciation of tangible fixed assets - owned by the charitable group	66,795	53,701
Auditor's remuneration	1,500	1,455
Auditor's remuneration – for non-audit services	<u>2,990</u>	<u>2,145</u>

During the year, no trustee received any remuneration (2013:£Nil) or benefits in kind (2013:£Nil).

During the year R P Barlow, trustee, was reimbursed for travelling expenses totalling £358. No other trustee received any reimbursement for expenses (2013:£Nil).

During the year trustee's indemnity insurance was provided at a cost of £500 (2013:£500).

11. STAFF COSTS

Staff costs were as follows:

	2014 £	2013 £
Wages and salaries	721,698	609,538
National Insurance costs	<u>56,043</u>	<u>47,167</u>
	<u>777,741</u>	<u>656,705</u>

The following number of staff had salaries of £60,000 or more

Band	No of employees
£60,000-£70,000	1

The average monthly number of employees during the year was as follows:

	2014 No.	2013 No.
Fundraising	10	8
Operations	23	22
Support	<u>3</u>	<u>3</u>
	<u>36</u>	<u>33</u>

During the year the charity also spent £18,314 (2013:£21,923) on agency staffing. Agency services are used when permanent recruitment is difficult due to the location of the position and the seasonal hours attached to the role.

**COUNTRY HOLIDAYS FOR INNER CITY KIDS
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant & machinery £	Motor vehicles £	Office equipment £	Total £
GROUP					
Cost					
As at 1 January 2014	1,586,388	55,403	186,353	67,348	1,895,492
Additions	1,213,170	5,148	25,187	12,632	1,256,137
Disposals	-	(52,281)	(27,494)	(24,481)	(104,256)
As at 31 December 2014	<u>2,799,558</u>	<u>8,270</u>	<u>184,046</u>	<u>55,499</u>	<u>3,047,373</u>
Depreciation					
At 1 January 2014	260,067	51,176	105,243	57,035	473,521
Charge for the year	31,438	3,910	25,145	6,302	66,795
Eliminated on disposal	-	(52,281)	(23,861)	(24,481)	(100,623)
At 31 December 2014	<u>291,505</u>	<u>2,805</u>	<u>106,527</u>	<u>38,856</u>	<u>439,693</u>
Net Book Value					
At 31 December 2014	<u>2,508,053</u>	<u>5,465</u>	<u>77,519</u>	<u>16,643</u>	<u>2,607,680</u>
At 31 December 2013	<u>1,326,321</u>	<u>4,227</u>	<u>81,110</u>	<u>10,313</u>	<u>1,421,971</u>
COMPANY					
Cost					
At 1 January 2014	1,586,388	55,403	186,353	67,348	1,895,492
Additions	1,213,170	5,148	25,187	12,632	1,256,137
Disposals	-	(52,281)	(27,494)	(24,481)	(104,256)
At 31 December 2014	<u>2,799,558</u>	<u>8,270</u>	<u>184,046</u>	<u>55,499</u>	<u>3,047,373</u>
Depreciation					
At 1 January 2014	260,067	51,176	105,243	57,035	473,521
Charge for the year	31,438	3,910	25,145	6,302	66,795
Eliminated on disposal	-	(52,281)	(23,861)	(24,481)	(100,623)
At 31 December 2014	<u>291,505</u>	<u>2,805</u>	<u>106,527</u>	<u>38,856</u>	<u>439,693</u>
Net Book Value					
At 31 December 2014	<u>2,508,053</u>	<u>5,465</u>	<u>77,519</u>	<u>16,643</u>	<u>2,607,680</u>
At 31 December 2013	<u>1,326,321</u>	<u>4,227</u>	<u>81,110</u>	<u>10,313</u>	<u>1,421,971</u>

**COUNTRY HOLIDAYS FOR INNER CITY KIDS
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

13. FIXED ASSET INVESTMENTS

COMPANY Market Value	Shares in Group Undertakings £
---------------------------------	---

At 1 January 2014 and 31 December 2014	<u>1</u>
--	----------

COMPANY INVESTMENTS AT MARKET VALUE COMPROMISE:

	2014 £	2013 £
Group Undertakings	<u>1</u>	<u>1</u>

Company name	Class of shares	Percentage Shareholding	Principle Activity
CHICKS (Trading) Limited	Ordinary	100%	The supply of items using the name of the charity known as CHICKS together with other commercial ventures.

The profit for the financial period of CHICKS (Trading) Limited was £Nil and the aggregate amount of capital and reserves at the end of the period was £1,077.

14. DEBTORS

	GROUP		COMPANY	
	2014	2013	2014	2013
	£	£	£	£
Trade debtors	62,838	52,404	62,838	52,404
Other debtors	41,585	231	41,585	231
Prepayments and accrued income	<u>12,730</u>	<u>9,361</u>	<u>12,730</u>	<u>9,361</u>
	<u>117,153</u>	<u>61,996</u>	<u>117,153</u>	<u>61,996</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	GROUP		COMPANY	
	2014	2013	2014	2013
	£	£	£	£
Bank loans and overdrafts	-	9,056	-	9,056
Trade creditors	23,455	45,088	23,363	45,004
Other creditors	20,364	9,324	20,256	9,216
Accruals and deferred income	<u>23,112</u>	<u>14,337</u>	<u>22,752</u>	<u>14,003</u>
	<u>66,931</u>	<u>77,805</u>	<u>66,371</u>	<u>77,279</u>

**COUNTRY HOLIDAYS FOR INNER CITY KIDS
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	GROUP		COMPANY	
	2014	2013	2014	2013
	£	£	£	£
Bank loans	<u>-</u>	<u>49,213</u>	<u>-</u>	<u>49,213</u>

Included in creditors are the following amounts due after more than five years:

	GROUP		COMPANY	
	2014	2013	2014	2013
	£	£	£	£
After more than five years repayable by instalments	<u>-</u>	<u>7,058</u>	<u>-</u>	<u>7,058</u>

17. STATEMENT OF FUNDS

	Brought forward £	Incoming resources £	Resources expended £	Transfers in/(out) £	Carried forward £
UNRESTRICTED FUNDS					
Designated Funds					
Property fund	<u>385,992</u>	<u>-</u>	<u>-</u>	<u>(9,061)</u>	<u>376,931</u>
	<u>385,992</u>	<u>-</u>	<u>-</u>	<u>(9,061)</u>	<u>376,931</u>
General Funds					
General funds	<u>358,317</u>	<u>1,188,720</u>	<u>1,006,234</u>	<u>14,415</u>	<u>555,218</u>
Total unrestricted funds	<u>744,309</u>	<u>1,188,720</u>	<u>1,006,234</u>	<u>5,354</u>	<u>932,149</u>
Restricted Funds					
Capital funds					
Holiday and office equipment	3,238	-	2,590	(648)	-
Appeal for Coastal Retreat	337,659	-	8,476	-	329,183
Appeal for Moorland Retreat	485,811	-	11,515	-	474,296
Barn development	48,181	-	1,256	-	46,925
Premises and equipment costs	7,692	-	3,144	(4,548)	-
Sports barn development	56,205	-	869	(40)	55,296
Solar panels	12,472	-	261	-	12,211
Minibuses	44,804	25,187	15,894	(118)	53,979
Daleside Appeal	-	1,213,170	-	-	1,213,170
Revenue funds					
Christmas present fund	5,295	5,000	6,601	-	3,694
Christmas camps	-	16,569	16,569	-	-
Miscellaneous	1,952	9,288	8,436	-	2,804
Raffle prizes	678	-	-	-	678
Youth apprenticeship training	4,371	-	4,371	-	-
Staff costs fund	5,505	20,899	17,430	-	8,974
Provision of respite breaks	30,566	226,551	196,259	-	60,858
Woodland	837	-	837	-	-
Daleside Appeal	<u>-</u>	<u>266,417</u>	<u>51,460</u>	<u>-</u>	<u>214,957</u>
Total Restricted Funds	<u>1,045,266</u>	<u>1,783,081</u>	<u>345,968</u>	<u>(5,354)</u>	<u>2,477,025</u>
Total of funds	<u>1,789,575</u>	<u>2,971,801</u>	<u>1,352,202</u>	<u>-</u>	<u>3,409,174</u>

**COUNTRY HOLIDAYS FOR INNER CITY KIDS
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

17. STATEMENT OF FUNDS (Continued)

Property Fund

The property fund represents the net book value of unrestricted fixed assets held by the charity.

Holiday and office equipment

This fund was set up to purchase equipment for use within the charity.

Appeal for Coastal Retreat

This fund was set up to purchase the Coastal Retreat.

Appeal for Moorland Retreat

This fund was set up to purchase the Moorland Retreat.

Barn Development

This fund was set up to fund the development of a play barn at Moorland Retreat.

Premises and equipment costs

This fund was set up to fund new equipment.

Sports Barn development

This fund was set up to fund a sports barn at Moorland Retreat.

Solar Panels

This fund was set up to fund the solar panels at Moorland Retreat.

Minibuses

This fund was set up to fund new minibuses.

Daleside Appeal

This fund was set up to purchase and renovate a site in the Midlands.

Christmas present fund

This fund was set up to purchase Christmas presents for children.

Christmas camp fund

This fund is restricted to respite break costs over the Christmas period.

Raffle prizes

This fund is used to purchase prizes for raffles held.

Youth apprenticeship training

This fund was set up to support costs for the youth apprentice scheme.

Staff Costs Fund

This fund supports the costs of respite break leaders on the respite breaks.

Provision of respite breaks

This fund is restricted to the respite break costs.

Woodland

This fund is for the planting of woodlands at both the Coastal and Moorland Retreats.

**COUNTRY HOLIDAYS FOR INNER CITY KIDS
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**NOTES TO THE FINANCIAL STATEMENTS
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18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds 2014 £	Unrestricted Funds 2014 £	Total Funds 2014 £	Total Funds 2013 £
Tangible fixed assets	2,185,060	422,620	2,607,680	1,421,971
Current assets	291,965	576,460	868,425	494,622
Creditors due within one year	-	(66,931)	(66,931)	(77,805)
Creditors due in more than one year	-	-	-	(49,213)
	<u>2,477,025</u>	<u>932,149</u>	<u>3,409,174</u>	<u>1,789,575</u>

19. SURPLUS FOR FINANCIAL YEAR

The charity has taken advantage of s408 of the Companies Act 2006 and has not included its own statement of financial activities in these financial statements. The charity's surplus for the financial year is £1,619,599 (2013: £32,004).

20. OPERATING LEASE COMMITMENTS

At 31 December 2014 the Group had an annual commitment under non-cancellable operating leases as follows:

	2014 £	2013 £
GROUP		
EXPIRY DATE:		
Within 1 year	4,506	4,504
Between 2 and 5 years	9,196	9,099
After more than 5 years	<u>-</u>	<u>-</u>

21. CONTROLLING PARTY

The charitable company is controlled by the board of trustees.