

Company Registration No 03985311 (England and Wales)

CASTLE HOTEL CONWY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

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CASTLE HOTEL CONWY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	2,546,252		2,576,180	
Current assets					
Stocks		16,171		14,791	
Debtors		74,338		83,754	
Cash at bank and in hand		169,845		186,905	
		<u>260,354</u>		<u>285,450</u>	
Creditors' amounts falling due within one year		<u>(412,058)</u>		<u>(397,374)</u>	
Net current liabilities			<u>(151,704)</u>		<u>(111,924)</u>
Total assets less current liabilities		2,394,548		2,464,256	
Creditors' amounts falling due after more than one year	3	(1,203,809)		(1,263,481)	
Provisions for liabilities		(42,036)		(39,746)	
Accruals and deferred income		(22,029)		(23,005)	
		<u>1,126,674</u>		<u>1,138,024</u>	
Capital and reserves					
Called up share capital	4	1,000		1,000	
Share premium account		49,850		49,850	
Revaluation reserve		1,942,631		1,942,631	
Profit and loss account		<u>(866,807)</u>		<u>(855,457)</u>	
Shareholders' funds		<u>1,126,674</u>		<u>1,138,024</u>	

CASTLE HOTEL CONWY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

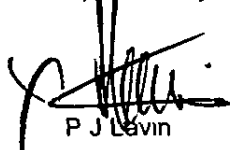
AS AT 30 SEPTEMBER 2012

For the financial year ended 30 September 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 6 May 2013



P J Lavin
Director

Company Registration No 03985311

CASTLE HOTEL CONWY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Turnover consists the sale of accommodation, food and beverages at the clients trading premises

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	2% Straight line
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Deferred taxation

The accounting policy in respect of deferred tax reflects the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

CASTLE HOTEL CONWY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2012

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 October 2011	3,265,232
Additions	50,945
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At 30 September 2012	3,316,177
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Depreciation	
At 1 October 2011	689,053
Charge for the year	80,872
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At 30 September 2012	769,925
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Net book value	
At 30 September 2012	2,546,252
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At 30 September 2011	2,576,180
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3 Creditors, amounts falling due after more than one year	2012	2011
	£	£

Analysis of loans repayable in more than five years

4 Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
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CASTLE HOTEL CONWY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2012

5 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Directors Loan	-	(2,874)	6,236	-	-	3,362
		<u>(2,874)</u>	<u>6,236</u>	<u>-</u>	<u>-</u>	<u>3,362</u>

During the year the directors had advances totalling £6,236. No interest has been charged on these amounts.