

ARDEN PARK PROPERTIES LIMITED

Unaudited Financial Statements for the Year Ended 30 November 2020

**Contents of the Financial Statements
for the Year Ended 30 November 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ARDEN PARK PROPERTIES LIMITED

Company Information
for the Year Ended 30 November 2020

DIRECTORS:

K.G. Pountney
D.N. Keay
G.E. Pountney

SECRETARY:

G.E. Pountney

REGISTERED OFFICE:

382 Aston Lane
Witton
Birmingham
B6 6QN

REGISTERED NUMBER:

03984680 (England and Wales)

ACCOUNTANTS:

Haslehursts Limited
88 Hill Village Road
Sutton Coldfield
West Midlands
B75 5BE

ARDEN PARK PROPERTIES LIMITED (REGISTERED NUMBER: 03984680)**Balance Sheet
30 November 2020**

		2020 £	2019 £
	Notes		
FIXED ASSETS			
Tangible assets	5	-	-
Investment property	6	-	405,120
		<u>-</u>	<u>405,120</u>
CURRENT ASSETS			
Debtors	7	2,560,738	2,125,816
Cash at bank		11,392	2,449
		<u>2,572,130</u>	<u>2,128,265</u>
CREDITORS			
Amounts falling due within one year	8	(16,836)	(15,822)
NET CURRENT ASSETS		<u>2,555,294</u>	<u>2,112,443</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,555,294</u>	<u>2,517,563</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings		2,555,194	2,517,463
SHAREHOLDERS' FUNDS		<u>2,555,294</u>	<u>2,517,563</u>

The notes form part of these financial statements

Balance Sheet - continued
30 November 2020

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 August 2021 and were signed on its behalf by:

D.N. Keay - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2020**

1. STATUTORY INFORMATION

Arden Park Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total invoice value excluding value added tax of rents receivable and services rendered during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on cost

Investment properties

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 December 2019	218,166
Disposals	(218,166)
At 30 November 2020	-
DEPRECIATION	
At 1 December 2019	218,166
Eliminated on disposal	(218,166)
At 30 November 2020	-
NET BOOK VALUE	
At 30 November 2020	-
At 30 November 2019	-

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 December 2019	405,120
Disposals	(405,120)
At 30 November 2020	-
NET BOOK VALUE	
At 30 November 2020	-
At 30 November 2019	405,120

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	780	1,380
Other debtors	2,559,958	2,124,436
	<u>2,560,738</u>	<u>2,125,816</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Taxation and social security	4,226	1,353
Other creditors	12,610	14,469
	<u>16,836</u>	<u>15,822</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2020 £	2019 £
Number:	Class:			
100	Ordinary shares	1.00	<u>100</u>	<u>100</u>

10. RELATED PARTY DISCLOSURES

Loans advanced to related parties amounted to £435,067 (2019: £NIL).

Loans repayments received from related parties amounted to £17,101 (2019: £66,275).

Interest charged on loans to related parties amounted to £17,557 (2019: £16,275).

Loans due from related parties at the balance sheet date amounted to £2,559,891 (2019: £2,124,369).

Sale of investment properties to related parties in the year amounted to £430,000 (2019: £nil)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.