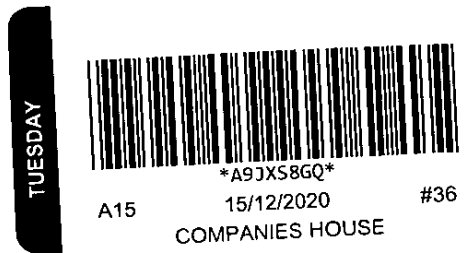


Company no: 03984658

**Nuveen Management AIFM Limited**  
(the "Company")

Companies Act 2006

Statement by the Directors  
(Pursuant to Section 644(5) of the Companies Act 2006)



Further to the special resolution being passed on 11/12/2020 approving the reduction of capital of the Company, the directors confirm that:

- (a) the solvency statement presented to the members was made not more than 15 days before the date on which the special resolution was passed, and
- (b) the solvency statement was provided to the members in accordance with s642(2) of the Companies Act 2006.

Dated:

Signed by:

Michael Sales

DocuSigned by:  
*Michael Sales*  
2A85508C80DF4DC

Date: 11/12/2020

Colin Throssell

DocuSigned by:  
*Colin Throssell*  
8773385E2EE04BA

Date: 11/12/2020

Michael Neal

DocuSigned by:  
*Michael Neal*  
5D327C5E88504B2

Date: 11/12/2020

Ray Adderley

DocuSigned by:  
*Ray Adderley*  
723E48F789924C0

Date: 11/12/2020

Duncan Morton

DocuSigned by:  
*Duncan Morton*  
0F2E3AE2810148D

Date: 11/12/2020

Ainslie McLennan

DocuSigned by:  
*Ainslie McLennan*  
2534F2BFA0B34DA

Date: 11/12/2020