



**KPMG Audit Plc**  
**Financial Services**  
Canary Wharf (7th Floor)  
1 Canada Square  
London E14 5AG  
United Kingdom

Tel +44 (0) 20 7311 1000  
Fax +44 (0) 20 7311 3311  
DX 38050 Blackfriars

**Private & confidential**

The Directors  
New Star Asset Management Group Plc  
201 Bishopsgate  
London  
EC2M 3AE

Our ref dk/538

Contact Jon Mills

8 July 2009

398 4658

Dear Sir

**Statement on ceasing to hold office as auditors pursuant to section 519 of the Companies Act 2006**

We write to you in your capacity as a director of the companies listed in the Appendix to this statement.

In accordance with section 519 of the Companies Act 2006, we confirm that there are no circumstances connected with our ceasing to hold office as auditors of the each of the companies listed in the Appendix that we consider should be brought to the attention of the respective companies' members or creditors.

Yours faithfully,

*Philip Audit 16*

KPMG Audit Plc





**Appendix : List of companies covered by this letter**

New Star Asset Management Group Plc	06047952
New Star Asset Management Group Holdings Limited	05387821
New Star Asset Management Holdings Limited	03984621
New Star Institutional Managers Holdings Limited	02123213
New Star Institutional Managers Limited	01880176
New Star Asset Management Limited	03984658
New Star Investment Funds Limited	04033107
New Star Administration Services Limited	02323441
Worldinvest Management Limited	06950394