

THE TULIP STUDIO LTD.

**Company Registration Number:
03984100 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st June 2009

End date: 31st May 2010

SUBMITTED

THE TULIP STUDIO LTD.

Company Information for the Period Ended 31st May 2010

Director:	Ms K J Thomson Mr G Wilsdon
Company secretary:	Mr G Wilsdon
Registered office:	38 The Ridgeway London W3 8LN
Company Registration Number:	03984100 (England and Wales)

THE TULIP STUDIO LTD.

Abbreviated Balance sheet As at 31st May 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets:	3	0	56
Total fixed assets:		<u>0</u>	<u>56</u>
Current assets			
Cash at bank and in hand:		854	923
Total current assets		<u>854</u>	<u>923</u>
Creditors			
Creditors: amounts falling due within one year	4	723	674
Net current assets (liabilities):		<u>131</u>	<u>249</u>
Total assets less current liabilities:		131	305
Total net assets (liabilities):		<u><u>131</u></u>	<u><u>305</u></u>

The notes form part of these financial statements

THE TULIP STUDIO LTD.

Abbreviated Balance sheet As at 31st May 2010 continued

	Notes	2010 £	2009 £
Capital and reserves			
Called up share capital:	5	1	1
Profit and Loss account:		130	304
Total shareholders funds:		<u>131</u>	<u>305</u>

For the year ending 31 May 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 25 October 2010

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr G Wilsdon
Status: Director

The notes form part of these financial statements

THE TULIP STUDIO LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st May 2010

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible fixed assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: • Plant and equipment: 25% straight line basis

Other accounting policies

Stock is valued at the lower of cost and net realisable value.

3. Tangible assets

	Total
Cost	£
At 01st June 2009:	224
At 31st May 2010:	224
Depreciation	
At 01st June 2009:	168
Charge for year:	56
At 31st May 2010:	224
Net book value	
At 31st May 2010:	0
At 31st May 2009:	56

4. Creditors: amounts falling due within one year

2010	2009
£	£

Other creditors:	723	674
Total:	<u>723</u>	<u>674</u>

5. Called up share capital

Allotted, called up and paid

Previous period			2009
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1	1
Total share capital:			<u>1</u>
Current period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1	1
Total share capital:			<u>1</u>

7. Related party disclosures

Name of the ultimate controlling party during the period:	Ms K J Thomson
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Ms K J Thomson was a director and the sole shareholder of the company throughout the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.